CITY OF DETROIT, MICHIGAN

GENERAL FUND

COMPARATIVE FINANCIAL STATEMENTS

THE GENERAL FUND IS ESTABLISHED TO ACCOUNT FOR ALL FINANCIAL RESOURCES EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND

EXHIBIT A-1

City of
GENERAL
BALANCE
June 30, 2001

ASSETS	2001	2000
Cash	$ 11,719,503	$ 56,585,783
Investments	26,246,342	33,296,750
Accounts Receivable:		
Due from Other Funds	89,163,545	107,813,249
Due from Component Units	25,769,069	5,566,701
Due from Other Governmental Agencies	137,168,208	162,552,074
Estimated Withheld Income Taxes Receivable	33,360,802	35,161,289
Utility Users' Taxes Receivable	5,000,000	5,500,000
Other Receivables	25,289,378	10,536,202
Total Accounts Receivable — Gross	315,751,002	327,129,515
Allowance for Uncollectible Accounts	(8,698,825)	(6,674,590)
Total Accounts Receivable — Net	307,052,177	320,454,925
Restricted Assets:		
Cash	19,481,802	331,621
Investments	50,000,000	83,212,380
Due from Other Funds	14,332,205	2,092,834
Total Restricted Assets	83,814,007	85,636,835
General Taxes Receivable on Real and Personal Property (net of allowance for uncollectibles of $46,290,000 in 2001 and $38,300,000 in 2000, respectively)	18,009,243	14,885,578
Income Tax Assessments (net of allowance for uncollectibles of $37,023,065 in 2001 and $35,177,542 in 2000, respectively)	37,023,065	35,177,542
Interest and Penalties on Taxes	6,300,000	5,350,000
Land Contracts Receivable	12,105,648	6,176,793
Special Assessments and Other Receivables (assessable costs) (net of allowance for uncollectibles of $4,998,439 in 2001 and $4,896,302 in 2000, respectively)	263,076	807,800
Loans and Advances to Other Funds	3,923,328	953,550
Working Capital Advances to Other Funds	2,100,000	2,100,000
Other Advances	5,000	5,000
Utility Users' Taxes - Estimated Assessments	8,810,821	7,272,360
Inventories	36,735,742	39,266,792
Total Assets	$ 554,107,952	$ 607,969,708

EXHIBIT A-1

Detroit
FUND
SHEETS
and June 30, 2000

LIABILITIES AND FUND BALANCE	2001	2000
Liabilities:		
Accounts and Contracts Payable	$ 22,387,734	$ 30,459,703
Due to Other Funds	62,418,933	70,711,462
Due to Component Units	4,976,833	102,482
Due to Other Governmental Agencies	14,030,608	19,261,880
Accrued Salaries and Wages	15,919,947	13,373,981
Fringe Benefits Payable	2,307,488	2,918,239
Payroll Deductions Payable	9,610,419	6,286,632
Deposits from Vendors and Customers	20,372,658	21,580,324
Income Tax Refunds in Process	10,640,884	16,895,798
Accrued Compensated Absences	20,001,139	17,698,582
Other Liabilities	69,232,989	75,626,377
Current Liabilities Payable from Restricted Assets:		
Accounts and Contracts Payable	2,445,958	1,450,279
Accrued Claims	579,947	9,468,000
Accrued Workers' Compensation	1,211,793	1,058,926
Due to Other Funds	304,352	-
Other Accrued Liabilities	358,078	4,611,230
Deferred Revenue	79,217,853	66,445,073
Total Liabilities	336,017,613	357,948,968
Fund Balance:		
Reserved Fund Balance:		
Reserve for Encumbrances	97,990,847	108,833,474
Reserved for Budget Stabilization Fund	34,085,386	32,934,398
Reserve for Inventories	36,735,742	39,266,792
Reserve for Advances and Loans	6,028,328	3,058,550
Total Reserved Fund Balance	174,840,303	184,093,214
Unreserved Fund Balance:		
Designated:		
Designated for Blue Cross Blue Shield Insured Program	24,816,673	27,511,548
Designated for Risk Management Operations	44,828,493	36,114,002
Total Designated Fund Balance	69,645,166	63,625,550
Undesignated Fund Balance (Deficit)	(26,395,130)	2,301,976
Total Unreserved Fund Balance	43,250,036	65,927,526
Total Fund Balance	218,090,339	250,020,740
Commitments and Contingencies		
Total Liabilities and Fund Balance	$ 554,107,952	$ 607,969,708

EXHIBIT A-2

City of Detroit
GENERAL FUND
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE — BUDGET AND ACTUAL
For the Years Ended June 30, 2001 and June 30, 2000, as Adjusted

	2001			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	2000 Actual as Adjusted
REVENUES:				
Taxes:				
Property Taxes	$ 159,367,689	$ 152,810,738	$ (6,556,951)	$ 155,665,928
Municipal Income Tax	393,287,072	341,003,997	(52,283,075)	378,256,650
Utility Users' Tax	54,600,000	54,270,230	(329,770)	54,504,747
Wagering Taxes	80,700,000	85,793,174	5,093,174	53,429,861
Other Taxes and Assessments	13,394,325	12,499,740	(894,585)	10,819,623
Interest and Penalties on Taxes	8,600,000	8,030,323	(569,677)	9,362,673
Total Taxes, Assessments, Interest and Penalties	709,949,086	654,408,202	(55,540,884)	662,039,482
Licenses, Permits and Inspection Charges:				
Business Licenses	1,561,000	1,224,929	(336,071)	1,289,859
Permits	957,000	1,126,130	169,130	1,652,581
Inspection Charges	6,729,932	7,605,303	875,371	14,761,095
Other Licenses	108,200	104,815	(3,385)	12,125,455
Total Licenses, Permits and Inspection Charges	9,356,132	10,061,177	705,045	29,828,990
Shared Taxes:				
Liquor and Beer License	549,000	547,690	(1,310)	532,816
State Shared Tax	332,714,385	333,318,615	604,230	332,662,624
Total Shared Taxes	333,263,385	333,866,305	602,920	333,195,440
Grants:				
Health	109,707,246	54,199,190	(55,508,056)	72,367,277
Other	70,067,198	19,542,437	(50,524,761)	11,209,388
Equity Package — State	2,544,600	3,551,318	1,006,718	1,926,712
Total Grants	182,319,044	77,292,945	(105,026,099)	85,503,377
Sales and Charges for Services:				
Maintenance and Construction	792,857	1,563,749	770,892	1,254,736
Other Labor and Materials	94,000	136,805	42,805	49,100
Electrical	42,619,900	45,541,042	2,921,142	53,551,922
Steam	880,000	695,700	(184,300)	698,836
Sanitation Charges	675,476	810,144	134,668	825,454
Recreation Fees	5,292,275	5,073,538	(218,737)	4,639,065
Collection Fees	4,222,000	4,145,516	(76,484)	4,061,580
Other Fees	27,561,279	32,934,730	5,373,451	25,155,411
Personal Services	52,475,920	61,611,506	9,135,586	44,700,305
Other Departmental Sales	38,200,103	33,343,742	(4,856,361)	42,011,206
Total Sales and Charges for Services	172,813,810	185,856,472	13,042,662	176,947,615
Ordinance Fines	16,873,000	18,520,006	1,647,006	16,647,402
Revenue from Use of Assets:				
Earnings on Investments	10,890,689	13,708,668	2,817,979	11,579,636
Real Estate Rentals	8,684,824	7,831,728	(853,096)	6,371,832
Concessions	6,125,647	4,585,373	(1,540,274)	4,769,371
Sales of Real Property	4,500,000	14,884,121	10,384,121	6,459,070
Total Revenue from Use of Assets	30,201,160	41,009,890	10,808,730	29,179,909
Other Revenue	72,758,953	47,869,914	(24,889,039)	47,497,759
Total Revenues	1,527,534,570	1,368,884,911	(158,649,659)	1,380,839,974

(Continued)

EXHIBIT A-2
(Continued)

City of Detroit
GENERAL FUND
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE — BUDGET AND ACTUAL
For the Years Ended June 30, 2001 and June 30, 2000, as Adjusted

	2001			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	2000 Actual as Adjusted
EXPENDITURES:				
Public Protection:				
Consumer Affairs	$ 1,974,610	$ 1,689,493	$ 285,117	$ 1,565,130
Fire	165,573,590	155,388,154	10,185,436	141,329,064
Human Rights	2,227,980	1,755,939	472,041	1,502,606
Ombudsman	1,403,958	1,363,361	40,597	1,264,099
Parking Enforcement	10,624,615	8,089,100	2,535,515	6,625,512
Police	408,308,752	382,533,163	25,775,589	332,450,946
36th District Court	46,329,592	44,829,385	1,500,207	44,118,182
Total Public Protection	636,443,097	595,648,595	40,794,502	528,855,539
Health	146,014,415	88,972,813	57,041,602	98,022,829
Recreation and Culture:				
Arts	790,000	1,400	788,600	800,814
Cultural Affairs	1,271,649	1,023,434	248,215	760,028
Historical	4,755,353	3,176,673	1,578,680	3,254,383
Recreation	67,046,379	48,136,601	18,909,778	49,039,099
Senior Citizens	1,807,244	678,634	1,128,610	636,153
Youth	9,563,813	2,618,137	6,945,676	1,485,200
Zoological Park	14,892,282	11,758,540	3,133,742	12,722,930
Total Recreation and Culture	100,126,720	67,393,419	32,733,301	68,698,607
Economic Development — Civic Center	26,433,238	25,867,458	565,780	30,004,794
Housing Supply and Conditions:				
Buildings and Safety Engineering	-	-	-	20,068,274
Planning and Development	23,691,574	18,632,798	5,058,776	12,718,455
Total Housing Supply and Conditions	23,691,574	18,632,798	5,058,776	32,786,729
Physical Environment				
Environmental Affairs	2,754,384	1,147,348	1,607,036	972,505
Public Lighting	69,201,760	70,757,080	(1,555,320)	56,926,100
Public Works	237,972,054	203,464,120	34,507,934	224,940,776
Total Physical Environment	309,928,198	275,368,548	34,559,650	282,839,381
Development and Management:				
Auditor General	4,176,448	2,986,823	1,189,625	2,605,335
Budget	3,322,618	2,890,017	432,601	2,716,428
City Clerk	4,551,310	3,217,558	1,333,752	2,397,042
City Council	14,788,311	11,092,523	3,695,788	10,336,082
Communications & Creative Services	2,580,081	2,129,267	450,814	1,825,255
Election	8,768,379	8,213,741	554,638	5,501,855
Finance	48,400,892	40,937,385	7,463,507	37,400,090
Law	38,184,231	28,147,285	10,036,946	27,028,402
Mayor's Office	10,654,702	9,190,162	1,464,540	8,471,327
Human Resources	31,927,144	28,838,192	3,088,952	25,972,705
Information Technology Services	41,118,047	30,037,651	11,080,396	67,495,056
Zoning Appeals Board	1,046,065	654,094	391,971	632,166
Non Departmental	148,813,804	82,577,250	66,236,554	136,093,168
Total Development and Management	358,332,032	250,911,948	107,420,084	328,474,911
Total Expenditures	1,600,969,274	1,322,795,579	278,173,695	1,369,682,790
Excess (Deficiency) of Revenues Over (Under) Expenditures	(73,434,704)	46,089,332	119,524,036	11,157,184

(Continued)

EXHIBIT A-2
(Continued)

City of Detroit
GENERAL FUND
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE — BUDGET AND ACTUAL
For the Years Ended June 30, 2001 and June 30, 2000, as Adjusted

	2001			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	2000 Actual as Adjusted
OTHER FINANCING SOURCES (USES):				
Other Financing Sources:				
Transfers In:				
Community Development and Block Grant Funds	$ 18,091,109	$ 16,560,490	$ (1,530,619)	$ 24,446,016
Major Street Fund	29,896,909	15,385,831	(14,511,078)	28,661,928
Local Street Fund	31,243,213	25,912,364	(5,330,849)	24,891,687
Trust and Agency Funds	-	349,875	349,875	-
Component Units	-	32,246,383	32,246,383	7,990,329
Bond Proceeds	-	-	-	11,024,254
Project Borrowings	-	-	-	23,674,314
Total Other Financing Sources	79,231,231	90,454,943	11,223,712	120,688,528
Other Financing Uses:				
Transfers Out:				
Construction Code Fund	5,845,655	6,437,218	(591,563)	-
Detroit Building Authority	1,128,022	500,000	628,022	-
Human Services Fund	5,960,134	4,492,648	1,467,486	3,616,146
Federal Employment and Training Funds	1,281,308	87,893	1,193,415	-
Capital Projects Fund	20,752,944	6,588,428	14,164,516	2,190,209
General Debt Service Fund	46,298,797	45,988,298	310,499	53,009,237
Airport Fund	1,895,984	1,895,984	-	1,837,819
Transportation Fund	74,183,229	74,183,229	-	53,422,845
Component Units	28,634,304	25,769,928	2,864,376	15,466,546
Payment to Refunded Debt Escrow	-	-	-	11,024,254
Total Other Financing Uses	185,980,377	165,943,626	20,036,751	140,567,056
Total Other Financing Sources (Uses)	(106,749,146)	(75,488,683)	31,260,463	(19,878,528)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(180,183,850)	(29,399,351)	150,784,499	(8,721,344)
Fund Balance at Beginning of Year as Previously Stated	147,249,452	217,086,342	69,836,890	234,247,819
Prior Period Adjustment	32,934,398	32,934,398	-	32,106,461
Fund Balance at Beginning of Year as Previously Adjusted	180,183,850	250,020,740	69,836,890	266,354,280
Decrease in Inventories	-	(2,531,050)	(2,531,050)	(7,612,196)
Fund Balance at End of Year	$ -	$ 218,090,339	$ 218,090,339	$ 250,020,740