

**CITY OF DETROIT  
2012-2013 BUDGET  
AD VALOREM PROPERTY VALUATIONS,  
TAX LEVIES AND TAX RATES**

**Valuations:**

Ad Valorem (General City/Library)\*

Real Estate	\$	6,622,614,876
Personal Property		1,201,897,371
TOTAL	\$	7,824,512,247

Ad Valorem- Renaissance Zone (Debt Service Tax Only)

Ren Zone Real Estate (100%)	\$	223,414,680
Ren Zone Real Estate (75%)		599,989
Ren Zone Real Estate (50%)		7,369,380
Ren Zone Real Estate (25%)		-
Ren Zone Personal (100%)		389,059,060
Ren Zone Personal (75%)		151,530
Ren Zone Personal (50%)		1,748,340
Ren Zone Personal (25%)		-
Ren Zone Tool & Die		515,174
TOTAL	\$	622,858,153

Total Ad Valorem Roll (General and Renaissance Zone) (for Debt Service Only)\*

Real Estate	\$	6,854,514,099
Personal Property		1,592,856,301
GRAND TOTAL	\$	8,447,370,400

**Tax Levies:**

General City	\$	156,114,668
Debt Service *		80,750,067
Library		36,232,969
GRAND TOTAL	\$	273,097,704

**Tax Rates:** <sup>(1)</sup> <sup>(2)</sup>

General City	\$	19.9520
Debt Service		9.6136
Library **		4.6307
GRAND TOTAL	\$	34.1963

\* P.A. 376 Renaissance Zone provides for the taxation of property within the Zone for debt service purposes. Excludes DDA Renaissance Zone property.

\*\* Note: November 2, 2004, voters approved a millage renewal and a 1 mill increase for the Detroit Public Library, effective July 1, 2005.

(1) As of July 1, 2005, tax rates (excluding debt service) were rolled back by a factor of 0.9995 (MCL211.23d (Headlee))

(2) Garbage mills (2.9928) were eliminated in FY 2006-07 for residential properties and replaced with a fee for service.

As of FY 2007-08 the garbage mills were eliminated on all properties.