

# CITY OF DETROIT FISCAL 2012/13 BUDGET

## AGENCY 12 BUDGET DEPARTMENT

### MISSION

The Budget Department prepares and monitors the annual budget, triennial budget including the annual operating and capital improvement budgets, as well as the biennial five-year Capital Agenda. It also monitors City revenues and expenditures throughout the fiscal year.

### DESCRIPTION

The Budget Department is primarily responsible for the preparation of the annual operating and capital improvement budgets; and the biennial five-year Capital Agenda. Critical functions are monitoring City revenues and expenditures throughout the fiscal year; relating financial activity to the plan expressed by the budget and to the long-term strategic direction set for the City. Development, implementation, and coordination of management information systems are essential to all aspects of financial planning and control. Budget Department staff coordinates city employee travel and perform management audits of city operations as staffing levels permit.

### GOALS

1. Develop and deliver timely annual budget and triennial budget.
2. Monitor conformity of departmental activities with financial and operations plan.
3. Support reporting requirements of the Financial Stability Agreement.

### DEPARTMENTAL FINANCIAL INFORMATION

	GENERAL	
	<u>FUND</u>	<u>TOTAL</u>
EXPENDITURES	<u>\$2,023,517</u>	<u>\$2,023,517</u>
NET TAX COST	\$2,023,517	\$2,023,517
POSITIONS	15	15