

**CITY OF DETROIT
2011-2012 BUDGET
AD VALOREM PROPERTY VALUATIONS,
TAX LEVIES AND TAX RATES**

Valuations:

Ad Valorem (General City/Library)*

Real Estate	\$	7,112,634,699
Personal Property		1,157,531,217
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Total Ad Valorem (excluding Ren Zone)	\$	8,270,165,916

Ad Valorem- Renaissance Zone (Debt Service Tax Only)

Ren Zone Real Estate (100%)	\$	244,522,005
Ren Zone Real Estate (75%)		19,717,682
Ren Zone Real Estate (50%)		664,854
Ren Zone Real Estate (25%)		7,175,638
Ren Zone Personal (100%)		187,058,660
Ren Zone Personal (75%)		24,405,890
Ren Zone Personal (50%)		-
Ren Zone Personal (25%)		142,320
Ren Zone Tool & Die		1,561,029
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Total Ad Valorem- Renaissance Zone	\$	485,248,078

Total Ad Valorem Roll (General and Renaissance Zone) (for Debt Service Only)*

Real Estate	\$	7,386,275,907
Personal Property		1,369,138,087
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Total Ad Valorem Roll (General and Debt Service)	\$	8,755,413,994

Tax Levies:

General City	\$	165,006,350
Debt Service *		83,503,966
Library		38,296,657
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Total Tax Levies	\$	286,806,973

Tax Rates: ⁽¹⁾ ⁽²⁾

General City	\$	19.9520
Debt Service		9.5558
Library **		4.6307
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Total Tax Rates (City and Library)	\$	34.1385

* P.A. 376 Renaissance Zone provides for the taxation of property within the Zone for debt service purposes.

** Note: November 2, 2004, voters approved a millage renewal and a 1 mill increase for the Detroit Public Library, effective July 1, 2005.

(1) As of July 1, 2005, tax rates (excluding debt service) were rolled back by a factor of 0.9995 (MCL211.23d (Headlee))

(2) Garbage mills (2.9928) were eliminated in FY 2006-07 for residential properties and replaced with a fee for service.

As of FY 2007-08 the garbage mills were eliminated on all properties.