

**CITY OF DETROIT
2010-2011 BUDGET
AD VALOREM PROPERTY VALUATIONS,
TAX LEVIES AND TAX RATES**

Valuations:

Ad Valorem (General City/Library)*

Real Estate	\$	7,483,865,082
Personal Property		1,343,634,477
TOTAL		\$ 8,827,499,559

Ad Valorem- Renaissance Zone (Debt Service Tax Only)

Ren Zone Real Estate (100%)	\$	75,032,699
Ren Zone Real Estate (50%)		34,279,527
Ren Zone Real Estate (25%)		662,775
Ren Zone Personal (100%)		136,370,190
Ren Zone Personal (50%)		34,065,400
Ren Zone Personal (25%)		169,990
Ren Zone Tool & Die		3,801,039
TOTAL		\$ 284,381,620

Total Ad Valorem Roll (General and Renaissance Zone) (for Debt Service Only)*

Real Estate	\$	7,593,840,083
Personal Property		1,518,041,096
GRAND TOTAL		\$ 9,111,881,179

Tax Levies:

General City	\$	176,126,271
Debt Service *		80,928,559
Library		40,877,502
GRAND TOTAL		\$ 297,932,332

Tax Rates: ⁽¹⁾ ⁽²⁾

General City	\$	19.9520
Debt Service		8.9157
Library **		4.6307
GRAND TOTAL		\$ 33.4984

* P.A. 376 Renaissance Zone provides for the taxation of property within the Zone for debt service purposes.

** Note: November 2, 2004, voters approved a millage renewal and a 1 mill increase for the Detroit Public Library, effective July 1, 2005.

(1) As of July 1, 2005, tax rates (excluding debt service) were rolled back by a factor of 0.9995 (MCL211.23d (Headlee))

(2) Garbage mills (2.9928) were eliminated in FY 2006-07 for residential properties and replaced with a fee for service.

As of FY 2007-08 the garbage mills were eliminated on all properties.