

**CITY OF DETROIT
2009-2010 BUDGET
AD VALOREM PROPERTY VALUATIONS,
TAX LEVIES AND TAX RATES**

Valuations:

Ad Valorem (General City/Library)*

Real Estate	\$	7,972,521,867
Personal Property		1,466,595,357
TOTAL	\$	9,439,117,224

Ad Valorem- Renaissance Zone (Debt Service Tax Only)

Ren Zone Real Estate (100%)	\$	82,616,866
Ren Zone Real Estate (25%)		33,668,461
Ren Zone Personal (100%)		137,791,930
Ren Zone Personal (25%)		32,724,300
TOTAL	\$	286,801,557

Total Ad Valorem Roll (General and Renaissance Zone) (for Debt Service Only)*

Real Estate	\$	8,088,807,194
Personal Property		1,637,111,587
GRAND TOTAL	\$	9,725,918,781

Tax Levies:

General City	\$	188,329,267
Debt Service *		72,351,284
Library		43,709,720
GRAND TOTAL	\$	304,390,271

Tax Rates: ⁽¹⁾ ⁽²⁾

General City	\$	19.9520
Debt Service		7.4773
Library **		4.6307
GRAND TOTAL	\$	32.0600

* P.A. 376 Renaissance Zone provides for the taxation of property within the Zone for debt service purposes.

** Note: November 2, 2004, voters approved a millage renewal and a 1 mill increase for the Detroit Public Library, effective July 1, 2005.

(1) As of July 1, 2005, tax rates (excluding debt service) were rolled back by a factor of 0.9995 (MCL211.23d (Headlee))

(2) Garbage mills (2.9928) were eliminated in FY 2006-07 for residential properties and replaced with a fee for service.

As of FY 2007-08 the garbage mills were eliminated on all properties.