

CITY OF DETROIT
2008-2009 BUDGET
State Equalized Valuations
Taxable Valuations (beginning with FY1995-96)

Fiscal Year	Real Property	Personal Property	Leased Real Estate (Act 189)	Total
1970-71	3,875,476,834	1,427,562,198	3,245,148	5,306,284,180
1975-76	4,276,286,830	1,499,479,950	16,339,520	5,792,106,300
1980-81*	4,243,561,850	956,231,600	27,653,950	5,227,447,400
1985-86*	4,220,267,845	1,010,475,230	**	5,230,743,075
1986-87*	4,166,788,950	1,073,574,560	**	5,240,363,510
1987-88*	4,180,049,175	1,143,890,240	**	5,323,939,415
1988-89*	4,215,160,730	1,165,164,930	**	5,380,325,660
1989-90*	4,223,057,235	1,175,151,350	**	5,398,208,585
1990-91*	4,352,042,900	1,227,761,520	**	5,579,804,420
1991-92*	4,417,351,340	1,237,444,600	**	5,654,795,940
1992-93*	4,422,924,900	1,281,200,980	**	5,704,125,880
1993-94*	4,554,668,625	1,260,742,960	**	5,815,411,585
1994-95*	4,565,439,900	1,330,336,390	**	5,895,776,290
1995-96*	4,631,121,900	1,281,065,150	**	5,912,187,050
1995-96*,(Taxable)***	4,606,258,474	1,281,065,150	**	5,887,323,624
1996-97*	4,943,226,600	1,443,983,280	**	6,387,209,880
1996-97*,(Taxable)***	4,703,634,599	1,443,983,280	**	6,147,617,879
1997-98*	5,351,874,550	1,603,340,500	**	6,955,215,050
1997-98*,(Taxable)***	4,847,235,699	1,603,340,500	**	6,450,576,199
1998-99*	5,940,200,550	1,626,585,350	**	7,566,785,900
1998-99*,(Taxable)***	5,005,030,961	1,626,585,350	**	6,631,616,311
1999-00*	6,990,962,278	1,637,481,660	**	8,628,443,938
1999-00*,(Taxable)***	5,219,200,241	1,637,481,660	**	6,856,681,901
2000-01*	8,106,178,450	1,718,118,920	**	9,824,297,370
2000-01*,(Taxable)***	5,486,262,205	1,718,118,920	**	7,204,381,125
2001-02*	9,319,364,300	1,656,437,990	**	10,975,802,290
2001-02*,(Taxable)***	5,983,367,293	1,656,437,990	**	7,639,805,283
2002-03*	10,298,344,200	1,749,983,210	**	12,048,327,410
2002-03*,(Taxable)***	6,226,065,313	1,749,983,210	**	7,976,048,523
2003-04*	10,668,533,845	1,373,222,411	**	12,041,756,256
2003-04*,(Taxable)***	6,470,987,182	1,373,222,411	**	7,844,209,593
2004-05*	11,267,123,205	1,573,479,752	**	12,840,602,957
2004-05,(Taxable)***	6,901,965,178	1,544,256,706	**	8,446,221,884 @
2005-06*	11,757,967,595	1,654,260,635	**	13,412,228,230
2005-06,(Taxable)***	7,248,364,901	1,623,886,327	**	8,872,251,228 @
2006-07*	11,799,604,984	1,655,569,747	**	13,455,174,731
2006-07,(Taxable)***	7,644,256,163	1,654,017,924	**	9,298,274,087 @
2007-08*	12,466,718,586	1,646,721,974	**	14,113,440,560
2007-08,(Taxable)***	8,252,419,318	1,644,285,424	**	9,896,704,742 @
2008-09*	12,332,514,854	1,612,957,472	**	13,945,472,326
2008-09,(Taxable)***	8,421,826,129	1,609,441,607	**	10,031,267,736 @

* Excludes inventories valued at \$718,498,590, and exempted by Act No. 234 of 1975. Reimbursement for this loss is provided to local units of government under Act 228 of 1975.

** Included in Commercial and Industrial Real Estate totals.

*** Beginning with FY1995-96 taxable values cannot exceed the statewide rate of inflation of the prior year (3.2%) on a per parcel basis, except where increases are due to physical changes in the parcel (P.A. 415 of 1994).

@ Valuations represents the General Ad Valorem Roll which includes the Renaissance Zone. Renaissance Zone SEV and Taxable values are: (FY 2005: 116,512,490 and 99,980,468); (FY 2006: 155,683,048 and 122,421,067); (FY 2007: \$335,989,691 and \$302,118,707); (FY 2008: \$329,430,219 (SEV) and \$295,787,571; FY 2009: \$322,354,164 (SEV) and \$287,923,824).