

CITY OF DETROIT
2008-2009 BUDGET
Ad Valorem Property Valuations,
Tax Levies and Tax Rates

VALUATIONS *

	Taxable Values Ad Valorem	Taxable Values Renaissance Zone *	Total Taxable Values Ad Valorem
Real Estate	\$ 8,302,724,952	\$ 119,101,177	\$ 8,421,826,129
Personal Property	\$ 1,440,618,960	\$ 168,822,647	\$ 1,609,441,607
Total	\$ 9,743,343,912	\$ 287,923,824	\$ 10,031,267,736

TAX LEVIES

General City	\$ 194,399,198
Debt Service *	75,012,817
Library	45,118,503
Total	\$ 314,530,517

TAX RATES (Per Thousand of Valuation) ⁽¹⁾

General City	19.9520
Debt Service	7.4779
Library **	4.6307
Total	32.0606

* P.A. 376 Renaissance Zone provides for the taxation of property within the Zone for debt service purposes.

** Note: November 2, 2004, voters approved a millage renewal and a 1 mill increase for the Detroit Public Library, effective July 1, 2005.

(1) As of July 1, 2005, tax rates (excluding debt service) were rolled back by a factor of 0.9995 [MCL211.23d (Headlee)].