

**CITY OF DETROIT**  
**2007-2008 BUDGET**  
**Ad Valorem Property Valuations,**  
**Tax Levies and Tax Rates**

**VALUATIONS \***

	Taxable Values Ad Valorem	Taxable Values Renaissance Zone *	Total Taxable Values Ad Valorem
Real Estate	\$ 8,133,867,845	\$ 118,551,473	\$ 8,252,419,318
Personal Property	\$ 1,467,049,326	\$ 177,236,098	\$ 1,644,285,424
<b>Total</b>	<b>\$ 9,600,917,171</b>	<b>\$ 295,787,571</b>	<b>\$ 9,896,704,742</b>

**TAX LEVIES**

General City	\$ 191,557,499
Debt Service *	79,849,583
Library	44,458,967
<b>Total</b>	<b>\$ 315,866,049</b>

**TAX RATES (Per Thousand of Valuation) <sup>(1)</sup>**

General City	19.9520
Debt Service	8.0683
Library **	4.6307
<b>Total</b>	<b>32.6510</b>

\* P.A. 376 Renaissance Zone provides for the taxation of property within the Zone for debt service purposes.

\*\* Note: November 2, 2004, voters approved a millage renewal and a 1 mill increase for the Detroit Public Library, effective July 1, 2005.

(1) As of July 1, 2005, tax rates (excluding debt service) were rolled back by a factor of 0.9995 [MCL211.23d (Headlee)].