

Neighborhood Enterprise Zone Act Public Act 147 of 1992, as amended "New Facility" NEZ Tax Rates

The Neighborhood Enterprise Zone (NEZ) Act authorizes a specific tax to be levied on real property (excluding land) with a valid NEZ certificate in lieu of the ad valorem tax. The NEZ tax rate for "New Facility" certificates, based on the issuance date of the certificate and the property owner's Principal Residence Exemption (PRE) status, is equal to one-half of the preceding year's Non-PRE state average tax rate or PRE state average tax rate. "New Facility" certificates using these NEZ tax rates include certificates issued before January 1, 2006, that have not been granted an extension under Section 12(1); certificates issued before January 1, 2006, that have been granted an extension under Section 12(1), except for the final three years of the certificate; and certificates issued after December 31, 2005, except for the final three years of the certificate.

Current Tax Year	Non-PRE State Avg Tax Rate From Preceding Year	NEZ Non-PRE Tax Rate	PRE State Avg Tax Rate From Preceding Year	NEZ PRE Tax Rate
1997	50.85	25.430	32.85	16.430
1998	50.51	25.260	32.51	16.260
1999	50.36	25.180	32.36	16.180
2000	50.43	25.220	32.43	16.220
2001	50.82	25.410	32.82	16.410
2002	51.41	25.710	33.41	16.710
2003	52.04	26.020	34.04	17.020
2004	50.92	25.460	32.92	16.460
2005	51.68	25.840	33.68	16.840
2006	51.71	25.860	33.71	16.860
2007	51.89	25.950	33.89	16.950
2008	51.85	25.930	33.85	16.930
2009	48.39	24.190	33.14	16.570
2010 *	48.37	24.185	31.33	15.665
2011	50.40	25.199	33.13	16.567
2012	50.67	25.335	33.10	16.550
2013	51.24	25.620	33.47	16.735
2014	51.47	25.735	33.53	16.765
2015	51.77	25.885	33.92	16.960
2016	52.33	26.165	34.21	17.105
2017	52.95	26.475	34.55	17.275

The state average tax rates above are determined annually by the Michigan Department of Treasury, Assessment & Certification Division. Any questions regarding the calculation of the NEZ specific tax should be addressed to the Michigan Department of Treasury, Property Services Division (517) 373-3302.

* Beginning in 2010, NEZ tax rates will be calculated to the third decimal place.