


City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2017 Public Act 107. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2017 Public Act 107. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2017**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

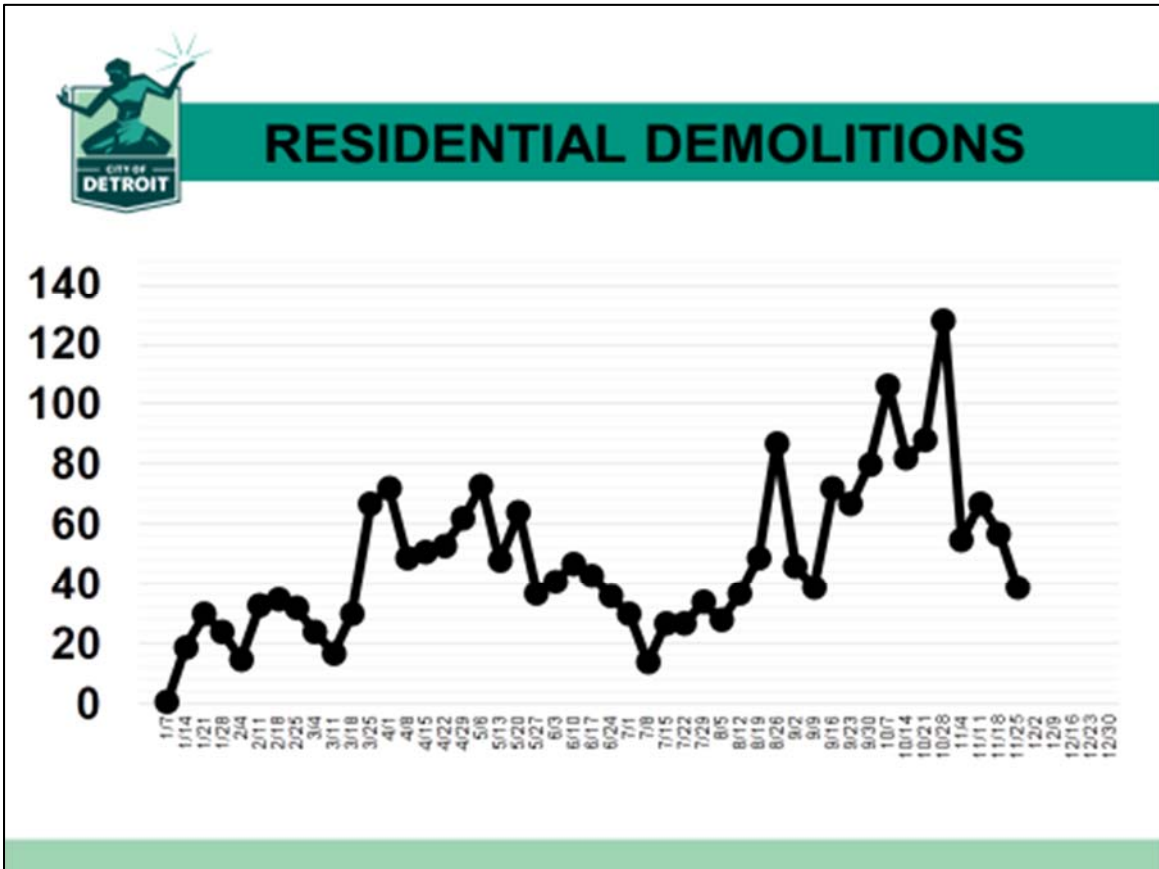
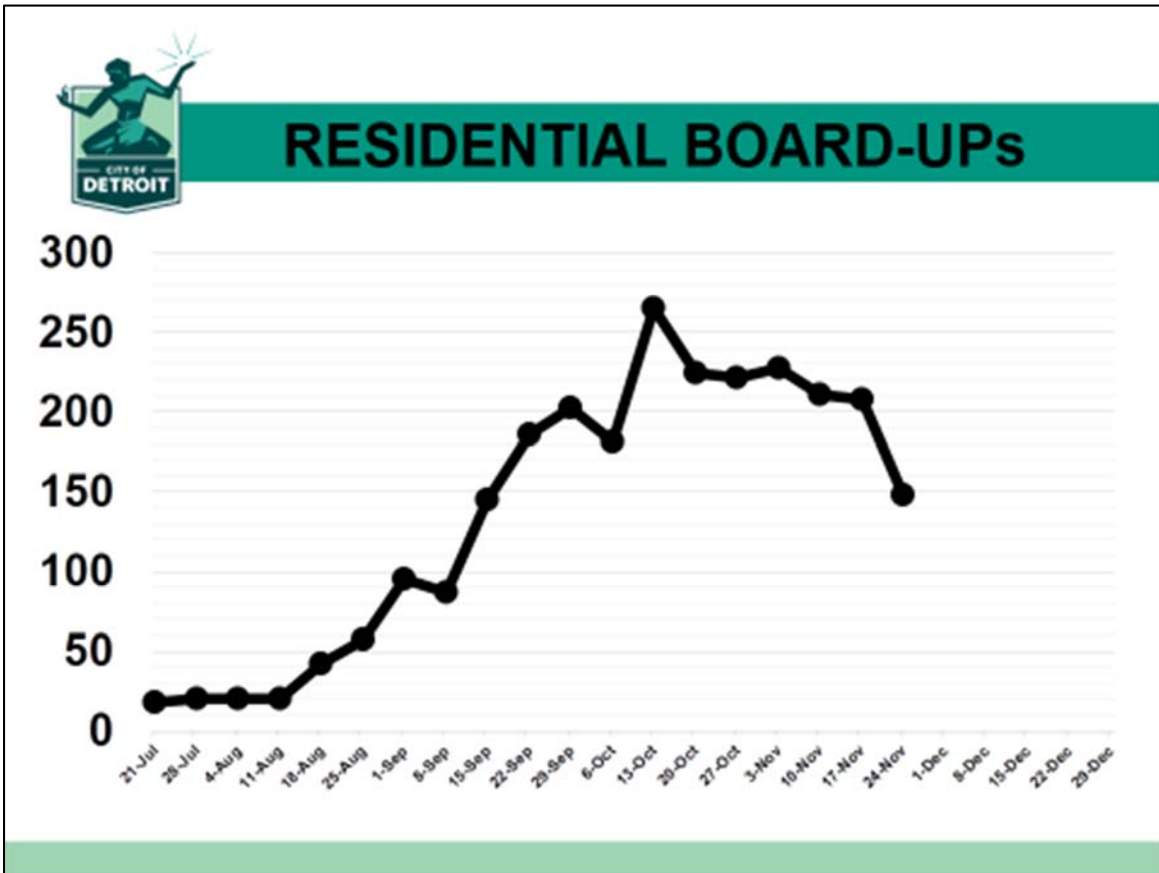
PART 1: LOCAL UNIT INFORMATION			
Local Unit Name CITY OF DETROIT		Local Unit County Name WAYNE	
Local Unit Code 822050		Contact E-Mail Address naglickj@detroitmi.gov	
Contact Name John Naglick	Contact Title Chief Deputy CFO/Finance Director	Contact Telephone Number (313) 224-4153	Extension
Website Address, if reports are available online www.detroitmi.gov		Current Fiscal Year End Date 2016	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded pensions or other post employment benefits (OPEB).			
PART 3: CERTIFICATION			
<i>In accordance with 2017 Public Act 107, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Michael Duggan	
Title Mayor		Date 12/01/2017	

Completed and signed form (including required attachments) should be e-mailed to: TreasRevenueSharing@michigan.gov. If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

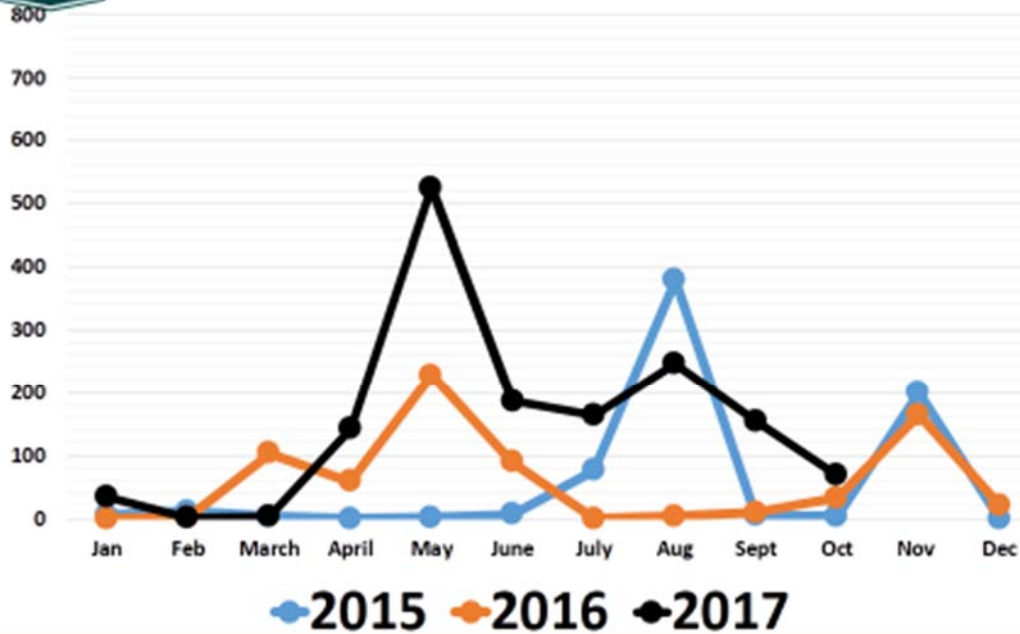
City of Detroit 2017 Dashboard



City of Detroit 2017 Dashboard



HOUSING UNITS PERMITTED



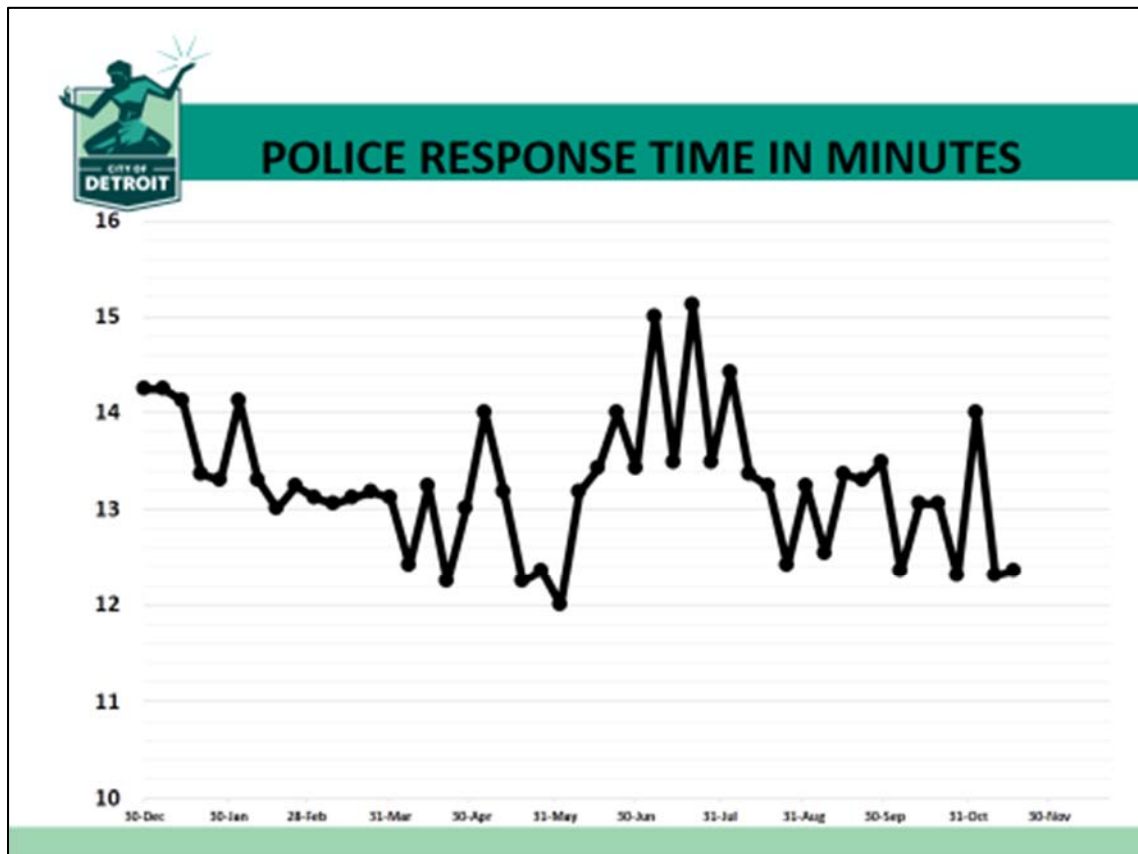
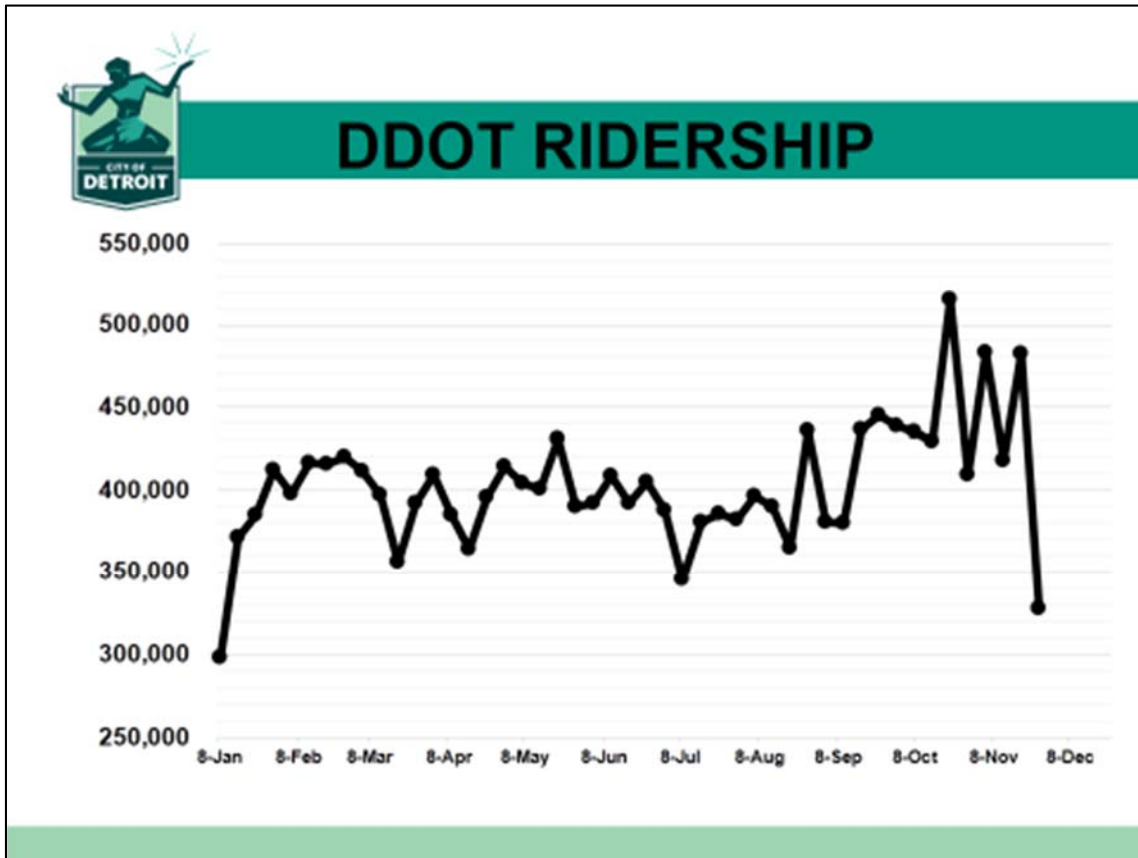
COMMERCIAL CORRIDOR BOARD-UPS

Week Ending November 3rd = 6

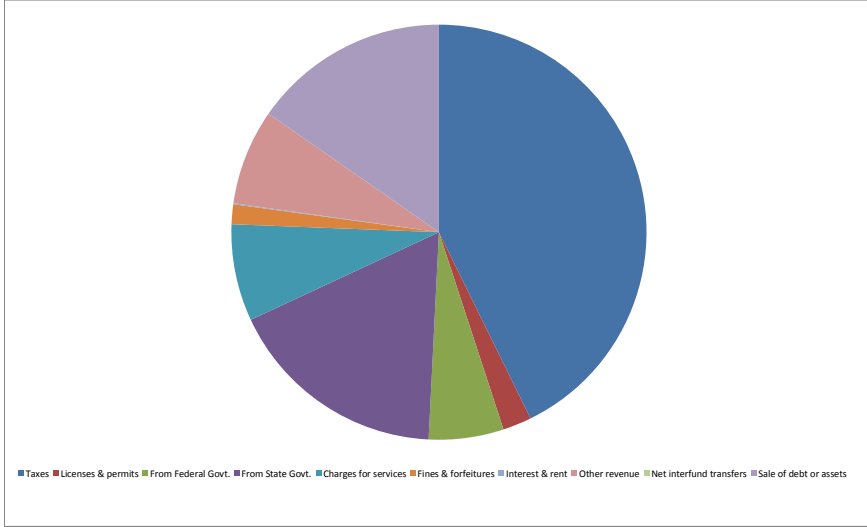
Week Ending November 10th = 13

Week Ending November 17th = 14

City of Detroit 2017 Dashboard



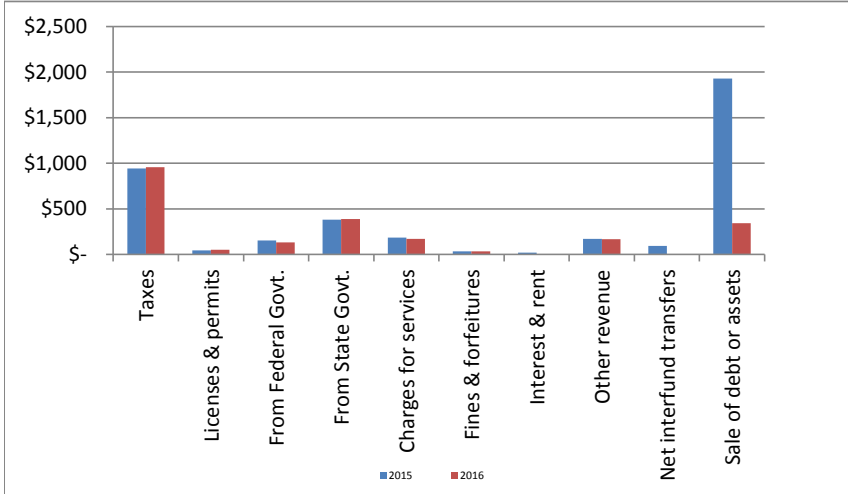
1. Where our money comes from (all governmental funds)



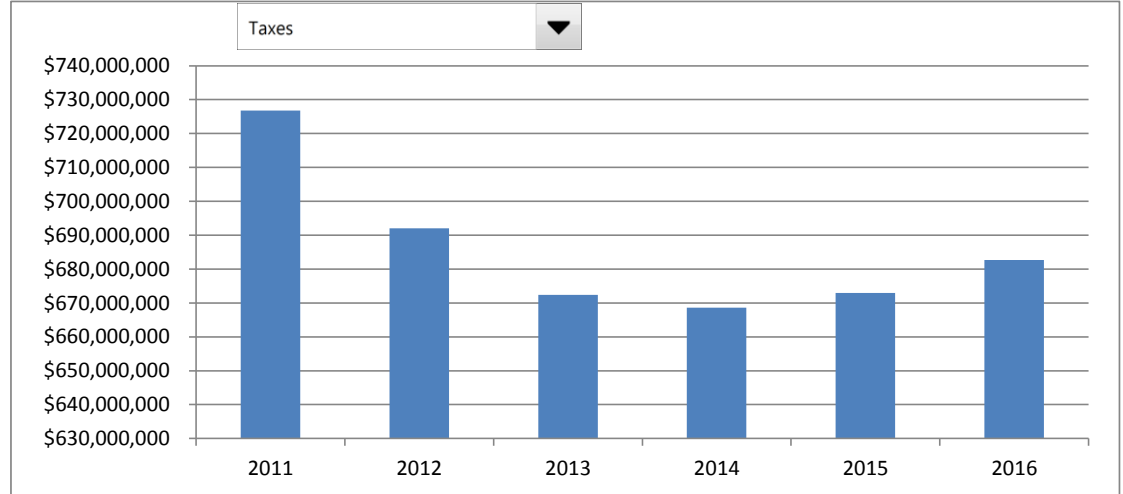
2. Compared to the prior year

	2015	2016	% change
Taxes	\$ 672,924,885	\$ 682,710,336	1.5%
Licenses & permits	30,986,234	35,800,680	15.5%
From Federal Govt.	109,580,838	93,178,923	(15.0%)
From State Govt.	271,808,959	275,976,127	1.5%
Charges for services	131,066,385	120,618,786	(8.0%)
Fines & forfeitures	24,726,314	24,643,164	(0.3%)
Interest & rent	14,277,845	1,218,314	(91.5%)
Other revenue	122,234,338	118,853,238	(2.8%)
Net interfund transfers	65,562,957	-	(100.0%)
Sale of debt or assets	1,376,487,978	245,000,000	(82.2%)
Total	\$ 2,819,656,733	\$ 1,597,999,568	(43.3%)

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources

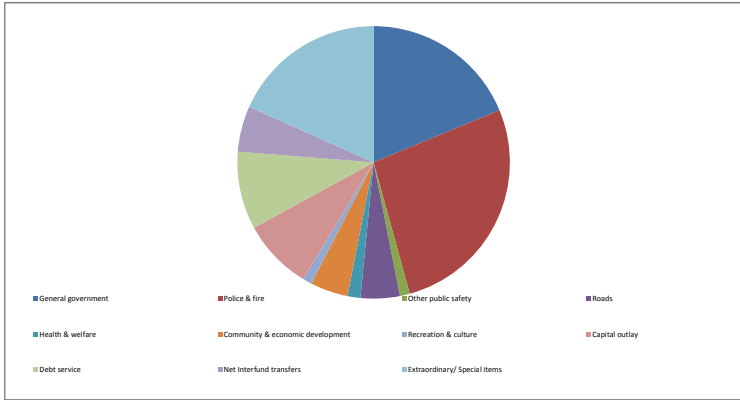


Commentary: The General Fund provides for the general governmental operations of the City of Detroit. It is funded through a variety of local taxes--including Property, Income and Utility Users, Shared from the State and charges for services.

For more information on our unit's finances, contact John Naglick, Finance Director at (313) 224-4153.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Detroit

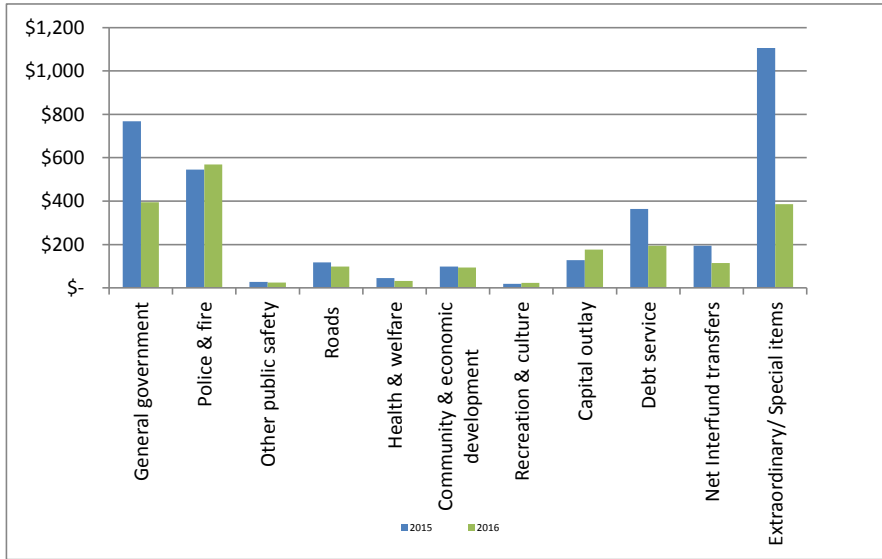
1. Where we spend our money (all governmental funds)



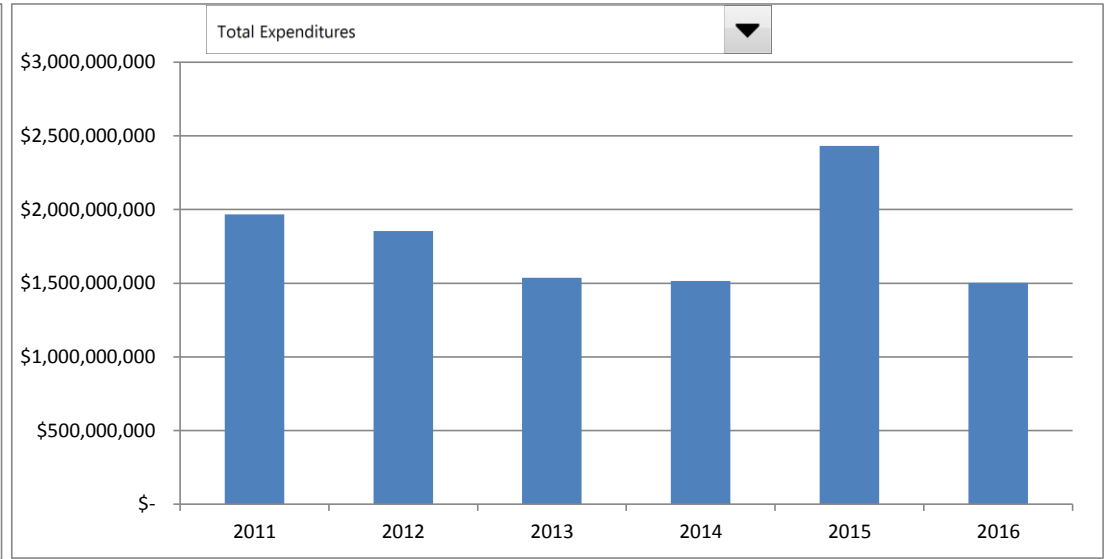
2. Compared to the prior year

	2015	2016	% change
General government	\$ 548,646,601	\$ 281,713,707	(48.7%)
Police & fire	389,089,858	405,688,790	4.3%
Other public safety	19,111,145	17,628,477	(7.8%)
Roads	83,858,360	69,990,557	(16.5%)
Other public works	-	-	n/a
Health & welfare	32,633,149	22,952,288	(29.7%)
Community & economic development	69,592,805	67,202,949	(3.4%)
Recreation & culture	12,698,638	16,563,892	30.4%
Capital outlay	90,719,155	126,205,166	39.1%
Debt service	259,374,437	138,356,757	(46.7%)
Interfund transfers (net)	138,212,503	82,074,100	(40.6%)
total expenditures	\$2,433,118,161	\$1,503,376,683	(38.2%)

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:



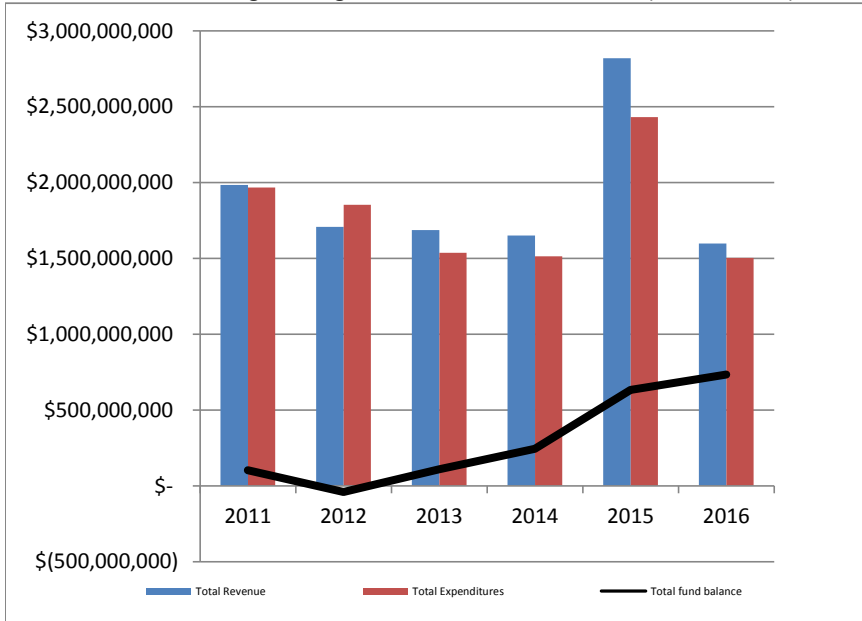
Commentary:

For more information on our unit's finances, contact John Naglick, Finance Director at (313) 224-4153.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Detroit

FINANCIAL POSITION

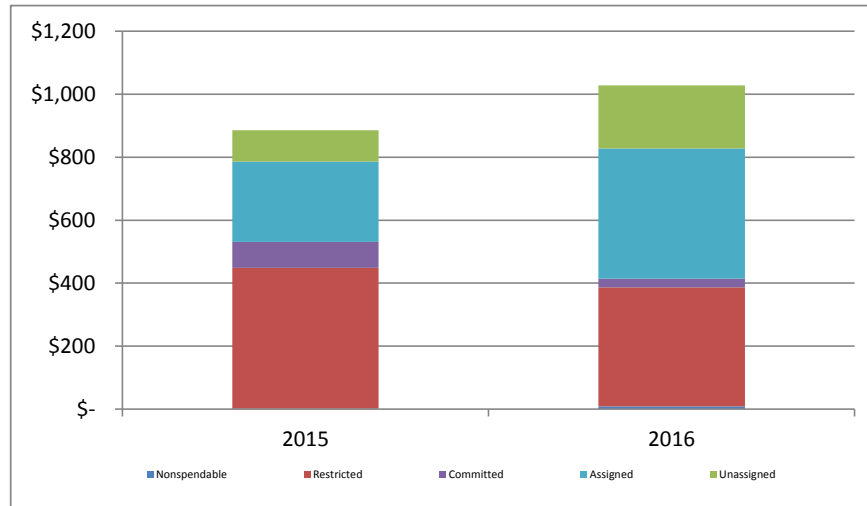
1. How have we managed our governmental fund resources (fund balance)?



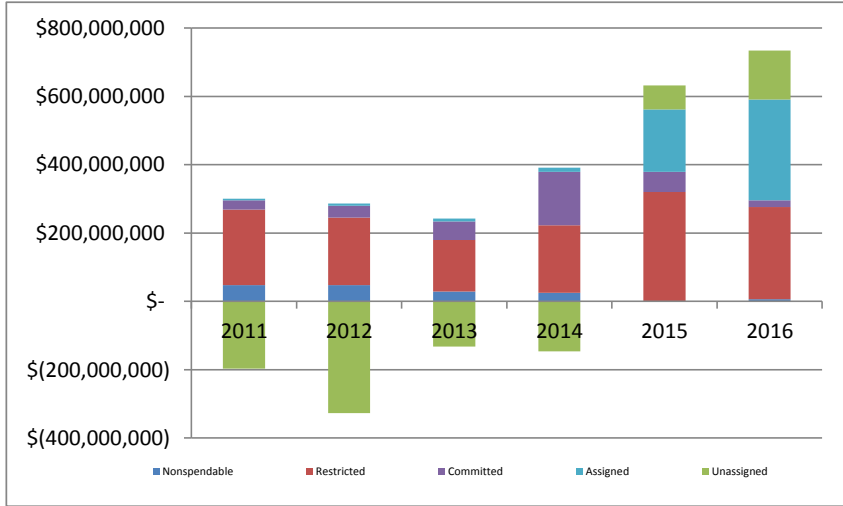
2. Compared to the prior year

	2015	2016	% change
Revenue	\$ 2,819,656,733	\$ 1,597,999,568	(43.3%)
Expenditures	\$ 2,433,118,161	\$ 1,503,376,683	(38.2%)
Surplus (shortfall)	\$ 386,538,572	\$ 94,622,885	(75.5%)
Fund balance, by component:			
Nonspendable	\$ 937,861	\$ 6,156,199	556.4%
Restricted	\$ 319,480,524	\$ 269,707,953	(15.6%)
Committed	\$ 58,788,660	\$ 20,000,000	(66.0%)
Assigned	\$ 182,014,852	\$ 294,874,515	62.0%
Unassigned	\$ 70,911,057	\$ 143,044,833	101.7%
Total fund balance	\$ 632,132,954	\$ 733,783,500	16.1%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components



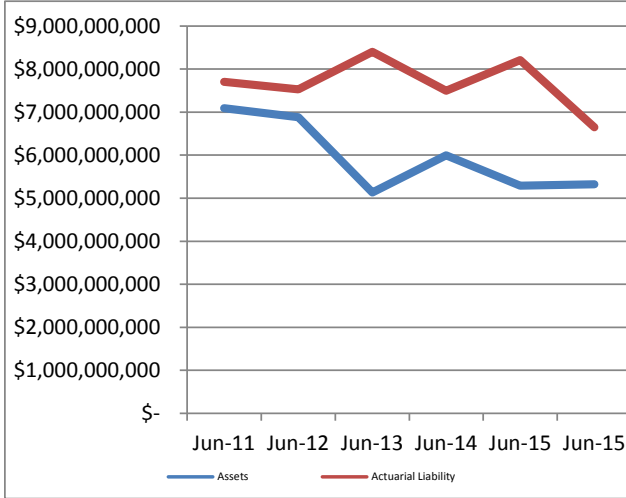
Commentary: The City's governmental funds reported combined ending fund balance of \$733.8 million at June 30, 2016 an \$101.7 million increase from the \$632.1 million fund balance at June 30, 2015. Per GASB Statement No. 54, Fund Balance Reporting and Governmental Fund-Type Definitions, the fund balances include an unassigned surplus of 143.0 million, a \$72.1 million increase from the prior year.

For more information on our unit's finances, contact John Naglick, Finance Director at (313) 224-4153.

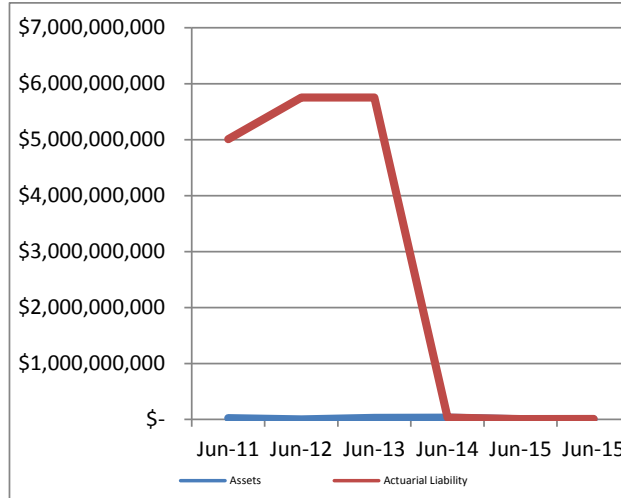
CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Detroit

OTHER LONG TERM OBLIGATIONS

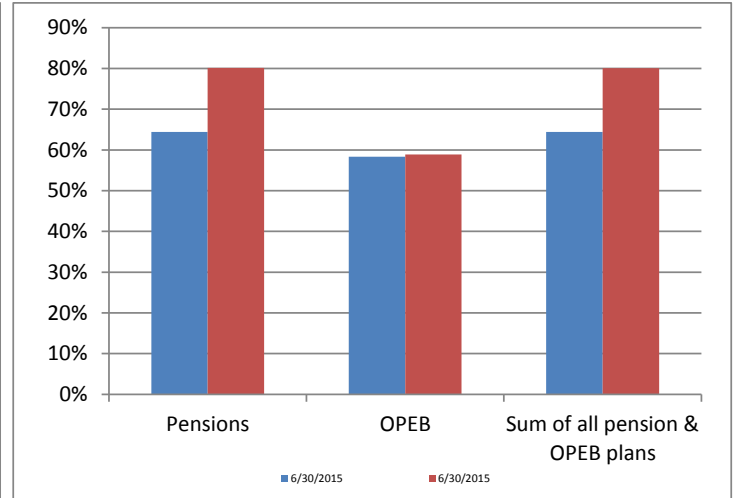
1. Pension funding status



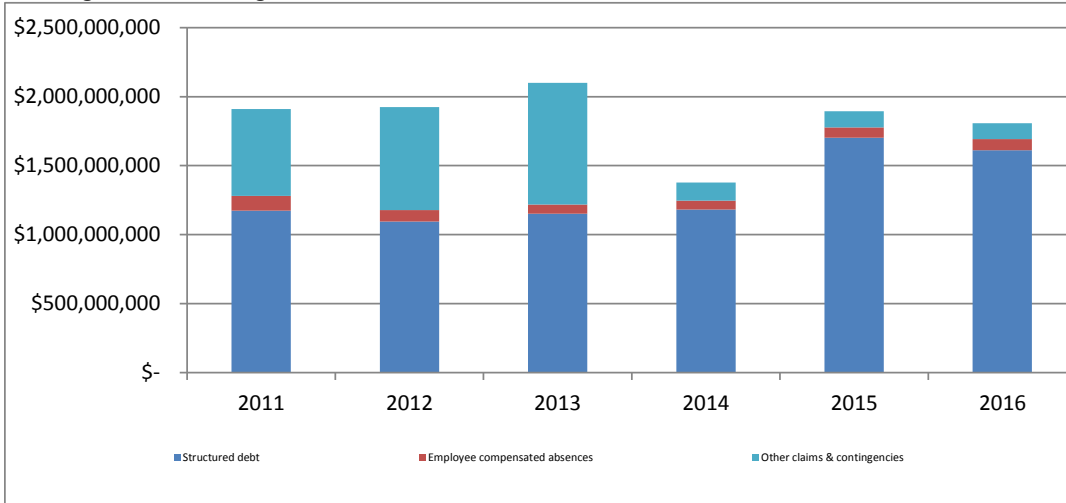
2. Retiree Health care funding status



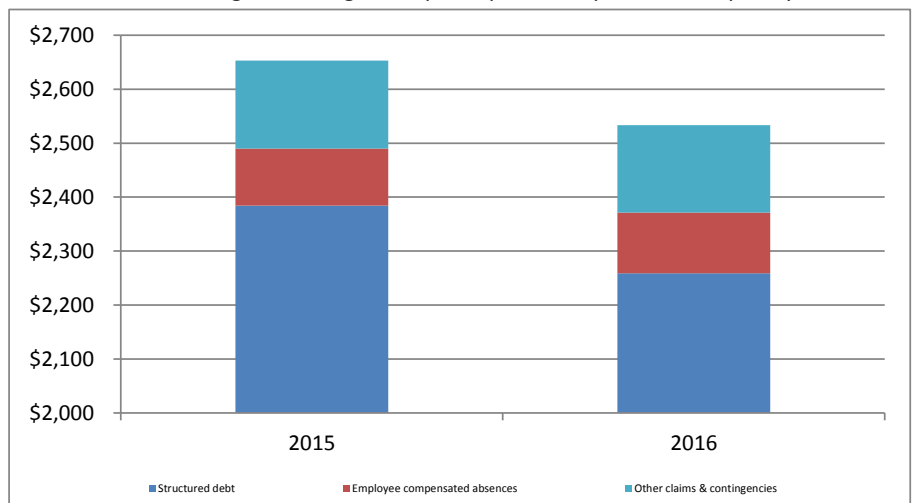
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: The City incurred long-term bonded debt through the issuance of general obligation bonds and revenue bonds. The city issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities and equipment. Debt for governmental activities generally is retired by future property tax levies and other resources accumulated in the General Fund and the Debt Service (other governmental) Fund. As a result of the creation of voluntary employee beneficiary associations (VEBA), the City eliminated the Employee Health and Life Insurance Benefit Plan. As a result, OPEB obligation was eliminated as of June 30, 2014. The City leased the regional water and sewer system of the Detroit Water and Sewerage Department (DWSD) to the Great Lakes Water Authority (GLWA), all DWSD revenue bonds outstanding as of December 31, 2015, including those purchased by the Michigan Finance Authority under its state revolving loan program, were assumed by GLWA with the consent of bond holders. The total bonds assumed by GLWA totaled \$2.3 billion and \$3.3 billion for water and sewage disposal funds respectively.

For more information on our unit's finances, contact John Naglick, Finance Director at (313) 224-4153.

City of Detroit - Annual UTGO DEBT Debt Service Requirements

ISSUE NAME:
ISSUE NAME(2):
REPAYMENT SOURCE:

PURPOSE(S):
ORIGINAL PAR:
DATED DATE:
PRINCIPAL DUE:
INTEREST DUE:
INTEREST RATE:
MATURITY DATE:
INSURANCE:
CALL PROVISIONS:
Fiscal Year Ending

Distributable State Aid Second Lien Bonds

Full faith and credit and resources of the City & Ad valorem taxes levied annually on all property
Financing capital improvements
\$100,000,000
December 16, 2010
Annual: November
Semi-Annual: November/May
5.429% to 8.369%
November 1, 2035
None
Make Whole Optional Redemption (See OS)

	Principal	Interest	Total
2017	\$2,105,000	\$7,723,342	\$9,828,342
2018	\$2,240,000	\$7,588,302	\$9,828,302
2019	<u>\$2,395,000</u>	\$7,431,251	\$9,826,251
2020	<u>\$2,575,000</u>	\$7,252,630	\$9,827,630
2021	<u>\$2,765,000</u>	\$7,060,710	\$9,825,710
2022	<u>\$2,970,000</u>	\$6,854,594	\$9,824,594
2023	<u>\$3,195,000</u>	\$6,633,024	\$9,828,024
2024	<u>\$3,455,000</u>	\$6,373,621	\$9,828,621
2025	<u>\$3,755,000</u>	\$6,071,919	\$9,826,919
2026	<u>\$4,085,000</u>	\$5,743,854	\$9,828,854
2027	<u>\$4,440,000</u>	\$5,387,125	\$9,827,125
2028	<u>\$4,825,000</u>	\$4,999,431	\$9,824,431
2029	<u>\$5,250,000</u>	\$4,577,843	\$9,827,843
2030	<u>\$5,705,000</u>	\$4,119,431	\$9,824,431
2031	<u>\$6,205,000</u>	\$3,621,057	\$9,826,057
2032	<u>\$6,750,000</u>	\$3,078,955	\$9,828,955
2033	<u>\$7,335,000</u>	\$2,489,568	\$9,824,568
2034	<u>\$7,975,000</u>	\$1,848,921	\$9,823,921
2035	<u>\$8,675,000</u>	\$1,152,202	\$9,827,202
2036	<u>\$9,430,000</u>	\$394,598	\$9,824,598
2037			
2038			
2039			
2040			
2041			
2042			
2043			
2044			

**Various (See "Stub UTGO Detail")
STUB UTGO Bonds**

Full faith and credit and resources of the City
Ad valorem taxes levied annually on all
Financing capital improvements
\$43,349,210
Various (See "Stub UTGO Detail")
Annual: April
Semi-Annual: October/April
Various (See "Stub UTGO Detail")
Various (See "Stub UTGO Detail")
Various (See "Stub UTGO Detail")
Various (See "Stub UTGO Detail")

	Principal	Interest	Total
	\$4,514,915	\$1,740,556	\$6,255,471
	\$4,596,135	\$1,512,487	\$6,108,622
	\$4,509,020	\$1,278,392	\$5,787,412
	\$4,645,260	\$1,049,428	\$5,694,688
	\$4,783,465	\$813,697	\$5,597,162
	\$3,066,055	\$572,729	\$3,638,784
	\$2,721,525	\$415,677	\$3,137,202
	\$2,238,790	\$277,408	\$2,516,198
	\$1,262,185	\$163,619	\$1,425,804
	\$637,970	\$100,510	\$738,480
	\$669,410	\$68,611	\$738,021
	\$702,815	\$35,141	\$737,956

OUTSTANDING:	\$34,347,545	\$8,028,254	\$42,375,799
CALLABLE:			

Distributable State Aid Fourth Lien Restructured

Full faith and credit and resources of the City & Ad valorem taxes levied annually on all property
Restructuring of prior UTGO bonds
\$287,560,790
December 10, 2014
Annual: April
Semi-Annual: October/April
4.00% to 5.375%
Various
Various
Various

	Principal	Interest	Total
	\$29,950,085	\$11,546,097	\$41,496,182
	\$30,488,865	\$10,033,187	\$40,522,052
	\$29,910,980	\$8,480,292	\$38,391,272
	\$30,814,740	\$6,961,443	\$37,776,183
	\$31,731,535	\$5,397,699	\$37,129,234
	\$20,338,945	\$3,799,217	\$24,138,162
	\$18,053,475	\$2,757,400	\$20,810,875
	\$14,851,210	\$1,840,181	\$16,691,391
	\$8,372,815	\$1,085,381	\$9,458,196
	\$4,232,030	\$666,740	\$4,898,770
	\$4,440,590	\$455,139	\$4,895,729
	\$4,662,185	\$233,109	\$4,895,294

OUTSTANDING:	\$227,847,455	\$53,255,886	\$281,103,341
CALLABLE:			

NOTES:
TERM BONDS IN RED BOX

City of Detroit - Annual LTGO DEBT Debt Service Requirements

ISSUE NAME:	Distributable State Aid Bonds (Limited Tax General Obligation), Series 2010			Self-Insurance Distributable State Aid Third Lien Bonds (Limited Tax General Obligation), Series			Self-Insurance Distributable State Aid Third Lien Refunding Bonds (Limited Tax General		
ISSUE NAME(2):									
REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue			Full faith and credit and resources of the City, additionally Detroit's share of State Shared			Full faith and credit and resources of the City, additionally Detroit's share of State Shared		
SOURCE:	Ad valorem taxes levied annually on all property			Ad valorem taxes levied annually on all property			Ad valorem taxes levied annually on all property		
PURPOSE(S):	Fund Portion of Accumulated Deficit			Refinance Certain Obligations & Fund Risk			Refinance Certain Obligations & Fund Risk		
ORIGINAL PAR:	\$249,790,000			\$42,865,000			\$30,730,000		
DATED DATE:	March 18, 2010			March 29, 2012 Conversion Date: August			March 29, 2012 Conversion Date: August		
PRINCIPAL DUE:	Annual: November			Annual: November			Annual: November		
INTEREST DUE:	Semi-Annual: November/May			Semi-Annual: November/May			Semi-Annual: November/May		
INTEREST RATE:	4.25% to 5.25%			4.00% to 5.00%			4.00% to 5.00%		
MATURITY DATE:	November 1, 2035			November 1, 2032			November 1, 2032		
INSURANCE:	Noninsured			Noninsured			Noninsured		
CALL PROVISIONS:	November 1, 2020 @ 100			November 1, 2019 @ 100 (2030 & 2031 on November 1, 2022 @ 100)			November 1, 2019 @ 100 (2030 & 2031 on November 1, 2022 @ 100)		
Fiscal Year Ending June 30,									
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2017	\$7,120,000	\$11,727,138	\$18,847,138	\$1,415,000	\$1,694,613	\$3,109,613	\$1,120,000	\$1,339,975	\$2,459,975
2018	\$7,485,000	\$11,362,013	\$18,847,013	\$1,490,000	\$1,621,988	\$3,111,988	\$1,175,000	\$1,282,600	\$2,457,600
2019	\$7,870,000	\$10,978,138	\$18,848,138	\$1,555,000	\$1,553,638	\$3,108,638	\$1,230,000	\$1,228,625	\$2,458,625
2020	\$8,275,000	\$10,574,513	\$18,849,513	\$1,620,000	\$1,490,138	\$3,110,138	\$1,280,000	\$1,178,425	\$2,458,425
2021	\$8,700,000	\$10,150,138	\$18,850,138	\$1,695,000	\$1,415,363	\$3,110,363	\$1,340,000	\$1,119,325	\$2,459,325
2022	\$9,115,000	\$9,734,425	\$18,849,425	\$1,780,000	\$1,328,488	\$3,108,488	\$1,410,000	\$1,050,575	\$2,460,575
2023	\$9,525,000	\$9,321,900	\$18,846,900	\$1,870,000	\$1,237,238	\$3,107,238	\$1,480,000	\$978,325	\$2,458,325
2024	\$9,965,000	\$8,883,375	\$18,848,375	\$1,970,000	\$1,141,238	\$3,111,238	\$1,555,000	\$902,450	\$2,457,450
2025	\$10,465,000	\$8,384,456	\$18,849,456	\$2,070,000	\$1,040,238	\$3,110,238	\$1,635,000	\$822,700	\$2,457,700
2026	\$11,015,000	\$7,834,375	\$18,849,375	\$2,175,000	\$934,113	\$3,109,113	\$1,720,000	\$738,825	\$2,458,825
2027	\$11,580,000	\$7,269,500	\$18,849,500	\$2,285,000	\$822,613	\$3,107,613	\$1,810,000	\$650,575	\$2,460,575
2028	\$12,170,000	\$6,675,750	\$18,845,750	\$2,405,000	\$705,363	\$3,110,363	\$1,900,000	\$557,825	\$2,457,825
2029	\$12,795,000	\$6,051,625	\$18,846,625	\$2,530,000	\$581,988	\$3,111,988	\$2,000,000	\$460,325	\$2,460,325
2030	\$13,450,000	\$5,395,500	\$18,845,500	\$2,655,000	\$452,363	\$3,107,363	\$2,100,000	\$357,825	\$2,457,825
2031	\$14,140,000	\$4,705,750	\$18,845,750	\$2,780,000	\$330,388	\$3,110,388	\$2,200,000	\$261,325	\$2,461,325
2032	\$14,885,000	\$3,961,519	\$18,846,519	\$2,895,000	\$213,269	\$3,108,269	\$2,290,000	\$168,663	\$2,458,663
2033	\$15,690,000	\$3,158,925	\$18,848,925	\$3,035,000	\$75,875	\$3,110,875	\$2,400,000	\$60,000	\$2,460,000
2034	\$16,535,000	\$2,313,019	\$18,848,019	-	-	-	-	-	-
2035	\$17,425,000	\$1,421,569	\$18,846,569	-	-	-	-	-	-
2036	\$18,365,000	\$482,081	\$18,847,081	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-
OUTSTANDING:	\$236,570,000	\$140,385,706	\$376,955,706	\$36,225,000	\$16,638,906	\$52,863,906	\$28,645,000	\$13,158,363	\$41,803,363
CALLABLE:	\$197,120,000			\$30,145,000			\$23,840,000		

NOTES:

City of Detroit - Annual LTGO DEBT Debt Service Requirements

ISSUE NAME:	Distributable State Aid Third Lien Capital Improvement Refunding Bonds (Limited Tax)		
ISSUE NAME(2):	Full faith and credit and resources of the City, additionally Detroit's share of State Shared		
REPAYMENT	Ad valorem taxes levied annually on all property		
SOURCE:	Refinance Certain Obligations & Fund Risk		
PURPOSE(S):	\$6,405,000		
ORIGINAL PAR:	March 29, 2012 Conversion Date: August		
DATED DATE:	Annual: November		
PRINCIPAL DUE:	Semi-Annual: November/May		
INTEREST DUE:	4.00% to 5.00%		
INTEREST RATE:	November 1, 2032		
MATURITY DATE:	Noninsured		
INSURANCE:	November 1, 2019 @ 100 (2030 & 2031 on		
CALL PROVISIONS:	November 1, 2022 @ 100)		
Fiscal Year Ending			
June 30,			
2017	\$235,000	\$279,263	\$514,263
2018	\$245,000	\$267,263	\$512,263
2019	\$255,000	\$256,038	\$511,038
2020	\$265,000	\$245,638	\$510,638
2021	\$280,000	\$233,338	\$513,338
2022	\$295,000	\$218,963	\$513,963
2023	\$310,000	\$203,838	\$513,838
2024	\$325,000	\$187,963	\$512,963
2025	\$340,000	\$171,338	\$511,338
2026	\$360,000	\$153,838	\$513,838
2027	\$375,000	\$135,463	\$510,463
2028	\$395,000	\$116,213	\$511,213
2029	\$415,000	\$95,963	\$510,963
2030	\$440,000	\$74,588	\$514,588
2031	\$460,000	\$54,388	\$514,388
2032	\$475,000	\$35,094	\$510,094
2033	\$500,000	\$12,500	\$512,500
2034	-	-	-
2035	-	-	-
2036	-	-	-
2037	-	-	-
2038	-	-	-
2039	-	-	-
2040	-	-	-
2041	-	-	-
2042	-	-	-
2043	-	-	-
2044	-	-	-
OUTSTANDING:	\$5,970,000	\$2,741,681	\$8,711,681
CALLABLE:	\$4,970,000		

NOTES:

City of Detroit - Annual LTGO DEBT Debt Service Requirements

ISSUE NAME:	Self-Insurance Distributable State Aid Third Lien Bonds (Limited Tax General Obligation), Series			Financial Recovery Income Tax Revenue and Refunding Bonds, Series 2014-A Exit Financing (Remarketed)			Financial Recovery Income Tax Revenue and Refunding Bonds, Series 2014-B Exit Financing (Remarketed)			Financial Recovery Bonds, Series 2014-B(1) (Federally Taxable) B-Notes		
ISSUE NAME(2):	Full faith and credit and resources of the City, additionally Detroit's share of State Shared			Income Taxes & Full faith and credit and resources of the City			Income Taxes & Full faith and credit and resources of the City			Full faith and credit and resources of the City		
REPAYMENT	Ad valorem taxes levied annually on all property			Income Taxes			Income Taxes			Financial Recovery		
SOURCE:	Fund Risk Management Fund			Financial Recovery			Financial Recovery			Financial Recovery		
PURPOSE(S):	\$53,520,000			\$134,725,000			\$110,275,000			\$616,560,047		
ORIGINAL PAR:	August 23, 2012			September 1, 2015			September 1, 2015			December 10, 2014		
DATED DATE:	Annual: November			Annual: October			Annual: October			Annual: April		
PRINCIPAL DUE:	Semi-Annual: November/May			Semi Annual: October/April			Semi Annual: October/April			Semi Annual: April/October		
INTEREST RATE:	4.00% to 5.00%			3.40% to 4.50%			4.60%			4.00% to 6.00%		
MATURITY DATE:	November 1, 2032			October 1, 2029			October 1, 2022			April 1, 2044		
INSURANCE:	Noninsured			Noninsured			Noninsured			Noninsured		
CALL PROVISIONS:	November 1, 2019 @ 100 (2030 & 2031 on November 1, 2022 @ 100)			None			None			None		
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2017	\$1,950,000	\$2,333,575	\$4,283,575	-	\$5,831,106	\$5,831,106	-	\$5,072,650	\$5,072,650	-	\$24,662,402	\$24,662,402
2018	\$2,050,000	\$2,233,575	\$4,283,575	-	\$5,831,106	\$5,831,106	-	\$5,072,650	\$5,072,650	-	\$24,662,402	\$24,662,402
2019	\$2,145,000	\$2,139,425	\$4,284,425	-	\$5,831,106	\$5,831,106	\$13,425,000	\$4,763,875	\$18,188,875	-	\$24,662,402	\$24,662,402
2020	\$2,230,000	\$2,051,925	\$4,281,925	-	\$5,831,106	\$5,831,106	\$23,605,000	\$3,912,185	\$27,517,185	-	\$24,662,402	\$24,662,402
2021	\$2,335,000	\$1,948,950	\$4,283,950	\$2,000,000	\$5,797,106	\$7,797,106	\$22,950,000	\$2,841,420	\$25,791,420	-	\$24,662,402	\$24,662,402
2022	\$2,450,000	\$1,829,325	\$4,279,325	\$2,000,000	\$5,727,106	\$7,727,106	\$24,390,000	\$1,752,600	\$26,142,600	-	\$24,662,402	\$24,662,402
2023	\$2,580,000	\$1,703,575	\$4,283,575	\$2,000,000	\$5,653,106	\$7,653,106	\$25,905,000	\$595,815	\$26,500,815	-	\$24,662,402	\$24,662,402
2024	\$2,710,000	\$1,571,325	\$4,281,325	\$15,375,000	\$5,317,216	\$20,692,216	-	-	-	-	\$24,662,402	\$24,662,402
2025	\$2,850,000	\$1,432,325	\$4,282,325	\$16,285,000	\$4,693,625	\$20,978,625	-	-	-	\$30,828,003	\$24,662,402	\$55,490,405
2026	\$2,995,000	\$1,286,200	\$4,281,200	\$17,245,000	\$3,979,913	\$21,224,913	-	-	-	\$30,828,003	\$23,429,282	\$54,257,285
2027	\$3,150,000	\$1,132,575	\$4,282,575	\$18,265,000	\$3,180,938	\$21,445,938	-	-	-	\$30,828,003	\$22,196,162	\$53,024,165
2028	\$3,310,000	\$971,075	\$4,281,075	\$19,350,000	\$2,334,600	\$21,684,600	-	-	-	\$30,828,003	\$20,963,042	\$51,791,045
2029	\$3,480,000	\$801,325	\$4,281,325	\$20,495,000	\$1,438,088	\$21,933,088	-	-	-	\$30,828,003	\$19,729,921	\$50,557,924
2030	\$3,660,000	\$622,825	\$4,282,825	\$21,710,000	\$488,475	\$22,198,475	-	-	-	\$30,828,003	\$18,496,801	\$49,324,804
2031	\$3,825,000	\$454,825	\$4,279,825	-	-	-	-	-	-	\$30,828,003	\$17,263,681	\$48,091,684
2032	\$3,990,000	\$293,538	\$4,283,538	-	-	-	-	-	-	\$30,828,003	\$16,030,561	\$46,858,564
2033	\$4,175,000	\$104,375	\$4,279,375	-	-	-	-	-	-	\$30,828,003	\$14,797,441	\$45,625,444
2034	-	-	-	-	-	-	-	-	-	\$30,828,003	\$13,564,321	\$44,392,324
2035	-	-	-	-	-	-	-	-	-	\$30,828,003	\$18,496,801	\$49,324,804
2036	-	-	-	-	-	-	-	-	-	\$30,828,003	\$16,647,121	\$47,475,124
2037	-	-	-	-	-	-	-	-	-	\$30,828,003	\$14,797,441	\$45,625,444
2038	-	-	-	-	-	-	-	-	-	\$30,828,003	\$12,947,760	\$43,775,763
2039	-	-	-	-	-	-	-	-	-	\$30,828,003	\$11,098,080	\$41,926,083
2040	-	-	-	-	-	-	-	-	-	\$30,828,003	\$9,248,400	\$40,076,403
2041	-	-	-	-	-	-	-	-	-	\$30,828,003	\$7,398,720	\$38,226,723
2042	-	-	-	-	-	-	-	-	-	\$30,828,003	\$5,549,040	\$36,377,043
2043	-	-	-	-	-	-	-	-	-	\$30,828,003	\$3,699,360	\$34,527,363
2044	-	-	-	-	-	-	-	-	-	\$30,827,990	\$1,849,679	\$32,677,669
OUTSTANDING:	\$49,885,000	\$22,910,738	\$72,795,738	\$134,725,000	\$61,934,597	\$196,659,597	\$110,275,000	\$24,011,195	\$134,286,195	\$616,560,047	\$490,165,231	\$1,106,725,278
CALLABLE:	\$41,510,000											

NOTES:

City of Detroit - Annual LTGO DEBT Debt Service Requirements

	Financial Recovery Bonds, Series 2014-B(2) (Federally Taxable)	Financial Recovery Bonds, Series 2014-C	
ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: PURPOSE(S): ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:	B-Notes Full faith and credit and resources of the City Financial Recovery \$15,404,098 December 10, 2014 Annual: April Semi Annual: April/October 4.00% to 6.00% April 1, 2044 Noninsured None	C-Notes Parking Revenues & Full faith and credit of the City Parking Revenues Financial Recovery \$88,430,021 December 10, 2014 Annual :June 30th Annual :June 30th 5.00% December 10, 2026 Noninsured None	
Fiscal Year Ending June 30,	Principal	Interest	Total
2017	-	\$616,164	\$616,164
2018	-	\$616,164	\$616,164
2019	-	\$616,164	\$616,164
2020	-	\$616,164	\$616,164
2021	-	\$616,164	\$616,164
2022	-	\$616,164	\$616,164
2023	-	\$616,164	\$616,164
2024	-	\$616,164	\$616,164
2025	\$770,205	\$616,164	\$1,386,369
2026	\$770,205	\$585,356	\$1,355,561
2027	\$770,205	\$554,548	\$1,324,753
2028	\$770,205	\$523,739	\$1,293,944
2029	\$770,205	\$492,931	\$1,263,136
2030	\$770,205	\$462,123	\$1,232,328
2031	\$770,205	\$431,315	\$1,201,520
2032	\$770,205	\$400,507	\$1,170,712
2033	\$770,205	\$369,698	\$1,139,903
2034	\$770,205	\$338,890	\$1,109,095
2035	\$770,205	\$462,123	\$1,232,328
2036	\$770,205	\$415,911	\$1,186,116
2037	\$770,205	\$369,698	\$1,139,903
2038	\$770,205	\$323,486	\$1,093,691
2039	\$770,205	\$277,274	\$1,047,479
2040	\$770,205	\$231,061	\$1,001,266
2041	\$770,205	\$184,849	\$955,054
2042	\$770,205	\$138,637	\$908,842
2043	\$770,205	\$92,424	\$862,629
2044	\$770,203	\$46,212	\$816,415
OUTSTANDING:	\$15,404,098	\$12,246,257	\$27,650,355
CALLABLE:			
	\$79,633,570	\$24,454,939	\$104,088,509

NOTES:

City of Detroit - Annual DDA Debt Service Requirements

ISSUE NAME:	Tax Increment Bonds (Development Area No. 1 Projects), Series 1996C (CAB Portion)				Tax Increment Refunding Bonds (Development Area No. 1 Projects), Series 1998A				Tax Increment Bonds (Development Area No. 1 Projects), Series 1998B (Taxable)			
REPAYMENT SOURCE:	Pledge of all tax increment revenues to be received from Downtown District, Development Area No. 1, subject to the restrictions on the School Capture				Pledge of all tax increment revenues to be received from Downtown District, Development Area No. 1, subject to the restrictions on the School Capture				Pledge of all tax increment revenues to be received from Downtown District, Development Area No. 1, subject to the restrictions on the School Capture			
PURPOSE(S):	Finance Projects in Development Area No. 1				Refunding				Finance Projects in Development Area No. 1			
ORIGINAL PAR:	\$10,908,198				\$68,900,000				\$32,195,000			
DATED DATE:	April 18, 1996 (CAB Portion)				September 1, 1998				September 1, 1998			
DUE:	July 1				July 1				July 1			
INSURANCE:	MBIA				MBIA				MBIA			
CALL PROVISIONS:	Noncallable				July 1, 2008 @ 101; 09 @ 100.5; 10 @ 100				July 1, 2008 @ 102; 09 @ 101; 10 @ 100			
Fiscal Year Ending June 30,	Principal	Coupon	Interest	Total	Principal	Coupon	Interest	Total	Principal	Coupon	Interest	Total
2017	\$782,234	6.850%	\$2,267,767	\$3,050,000	\$3,080,000	4.750%	\$1,688,031	\$1,688,031			\$1,072,474	\$1,072,474
2018	\$723,826	6.900%	\$2,326,174	\$3,050,000	\$3,650,000	4.750%	\$1,543,631	\$4,623,631			\$1,072,474	\$1,072,474
2019	\$676,368	6.900%	\$2,373,632	\$3,050,000	\$3,255,000	4.750%	\$1,374,175	\$5,024,175			\$1,072,474	\$1,072,474
2020	\$631,991	6.900%	\$2,418,010	\$3,050,000	\$3,435,000	4.750%	\$1,210,181	\$4,465,181			\$1,072,474	\$1,072,474
2021	\$583,679	6.950%	\$2,466,322	\$3,050,000	\$3,940,000	4.750%	\$1,051,294	\$4,486,294			\$1,072,474	\$1,072,474
2022	\$545,127	6.950%	\$2,504,874	\$3,050,000	\$3,470,000	4.750%	\$876,678	\$4,816,678			\$1,072,474	\$1,072,474
2023	\$509,137	6.950%	\$2,540,864	\$3,050,000	\$3,915,000	4.750%	\$700,150	\$4,170,150			\$1,072,474	\$1,072,474
2024	\$475,495	6.950%	\$2,574,505	\$3,050,000	\$4,435,000	4.750%	\$524,756	\$4,439,756			\$1,072,474	\$1,072,474
2025	\$444,111	6.950%	\$2,605,890	\$3,050,000	\$4,655,000	4.750%	\$326,444	\$4,761,444			\$1,072,474	\$1,072,474
2026	\$414,770	6.950%	\$2,635,231	\$3,050,000		4.750%	\$110,556	\$4,765,556			\$1,072,474	\$1,072,474
2027									\$5,010,000	6.680%	\$1,072,474	\$6,082,474
2028									\$5,345,000	6.680%	\$737,806	\$6,082,806
2029									\$5,700,000	6.680%	\$380,760	\$6,080,760
2030												
2031												
OUTSTANDING:	\$5,786,735		\$24,713,266	\$30,500,000	\$33,835,000		\$9,405,893	\$43,240,893	\$16,055,000		\$12,915,780	\$28,970,780
CALLABLE:	\$0				\$33,835,000				\$16,055,000			

Notes
TERM BONDS IN RED BOX

Refunds 2010, 2017 and 2025 term bond maturities of the 1996C Bonds.
 Refunds 1999 through 2006 and 2010 and 2025 term bond maturities of the 1996D Bonds.

City of Detroit - Annual LDFA Debt Service Requirements

ISSUE NAME:	Tax Increment Refunding Bonds 1997 Series A (Senior Bonds - Credit Enhanced)				Tax Increment Bonds 1997 Series B (Senior Bonds - Not Credit Enhanced)				Tax Increment Bonds 1997 Series C (Subordinated Bonds - Not Credit Enhanced)				Tax Increment Bonds 1998 Series A (Subordinated Bonds)			
REPAYMENT SOURCE:	Pledge of all tax increment revenues to be received, with the exception of School Capture taxes.				Pledge of all tax increment revenues to be received, with the exception of School Capture taxes.				Pledge of all tax increment revenues to be received, with the exception of School Capture taxes.				Pledge of all tax increment revenues to be received, with the exception of School Capture taxes.			
PURPOSE(S):	Refunding				Improvements to Public Facilities Serving Chrysler				Improvements to Public Facilities Serving Chrysler				Improvements to Public Facilities Serving Chrysler			
ORIGINAL PAR:	\$45,865,000				\$5,000,000				\$6,500,000				\$52,205,000			
DATED DATE:	September 1, 1997				September 1, 1997				September 1, 1997				September 15, 1998			
DUE:	May 1				May 1				May 1				May 1			
INSURANCE:	No Insurance				No Insurance				No Insurance				No Insurance			
CALL PROVISIONS:	May 1, 2007 @ 101.5; 08 @ 100.75; 09 @ 100				May 1, 2007 @ 102; 08 @ 101; 09 @ 100				May 1, 2007 @ 102; 08 @ 101; 09 @ 100				May 1, 2009 @ 101; 10 @ 100			
Fiscal Year Ending June 30,	Principal	Coupon	Interest	Total	Principal	Coupon	Interest	Total	Principal	Coupon	Interest	Total	Principal	Coupon	Interest	Total
2017	\$2,040,000	5.375%	\$495,844	\$2,535,844	\$340,000	6.700%	\$129,645	\$469,645	\$440,000	6.850%	\$173,648	\$613,648	\$3,810,000	5.500%	\$1,169,300	\$4,979,300
2018	\$1,955,000	5.375%	\$386,194	\$2,341,194	\$360,000	6.700%	\$106,865	\$466,865	\$475,000	6.850%	\$143,508	\$618,508	\$4,020,000	5.500%	\$959,750	\$4,979,750
2019	\$1,860,000	5.375%	\$281,113	\$2,141,113	\$385,000	6.700%	\$82,745	\$467,745	\$505,000	6.850%	\$110,970	\$615,970	\$4,240,000	5.500%	\$738,650	\$4,978,650
2020	\$1,765,000	5.375%	\$181,138	\$1,946,138	\$410,000	6.700%	\$56,950	\$466,950	\$540,000	6.850%	\$76,378	\$616,378	\$4,470,000	5.500%	\$505,450	\$4,975,450
2021	\$1,605,000	5.375%	\$86,269	\$1,691,269	\$440,000	6.700%	\$29,480	\$469,480	\$575,000	6.850%	\$39,388	\$614,388	\$4,720,000	5.500%	\$259,600	\$4,979,600
2022			\$0	\$0			\$0	\$0			\$0	\$0			\$0	\$0
2023			\$0	\$0			\$0	\$0			\$0	\$0			\$0	\$0
OUTSTANDING:	\$9,225,000		\$1,430,556	\$10,655,556	\$1,935,000		\$405,685	\$2,340,685	\$2,535,000		\$543,890	\$3,078,890	\$21,260,000		\$3,632,750	\$24,892,750
CALLABLE:	\$9,225,000				\$1,935,000				\$2,535,000				\$21,260,000			

Notes Refunds 1996 through 2010 maturities of the 1991A Bonds.

TERM BONDS IN RED BOX

City of Detroit
Projected Budget Report

GENERAL FUND BUDGET PROJECTION - CITY of DETROIT

	<u>FYE 2018</u>	<u>FYE 2019</u>	<u>% Change</u>
	<u>Current FY</u>	<u>Subsequent FY</u>	
Property Taxes	\$124,000,000	\$124,000,000	0.0%
Municipal Income Tax	\$292,125,000	\$299,428,000	2.5%
Utility Users Tax	\$38,872,000	\$39,066,000	0.5%
Wagering Excise Tax	\$178,989,000	\$180,779,000	1.0%
Other Taxes/Assessments/Interest	\$6,754,000	\$6,754,000	0.0%
Licenses/Permits/Inspection Charges	\$12,345,000	\$12,507,000	1.3%
Fines/Forfeits/Penalties	\$25,007,100	\$24,558,000	-1.8%
Revenues From Use of Assets	\$3,423,000	\$3,288,000	-3.9%
Grants/Shared Taxes/Revenues	\$199,710,852	\$199,771,452	0.0%
Sales and Charges for Service	\$120,602,912	\$124,512,237	3.2%
Sales of Assets	\$1,875,000	\$2,693,500	43.7%
Contribution/Transfers	\$68,146,000	\$18,146,000	-73.4%
Other Revenue	\$9,623,500	\$7,505,000	-22.0%
Total Revenue	<u>\$1,081,473,364</u>	<u>\$1,043,008,189</u>	
Salary & Wages	\$419,653,440	\$427,990,559	2.0%
Employee Benefits	\$108,490,389	\$110,660,197	2.0%
Pension	\$72,505,975	\$80,590,756	11.2%
Professional/Contractual Services	\$72,248,137	\$72,475,671	0.3%
Operating Supplies/Services	\$133,176,490	\$114,079,651	-14.3%
Debt Service	\$61,260,791	\$74,371,319	21.4%
Utilities	\$21,972,333	\$21,972,333	0.0%
Contribution/Transfers	\$117,349,000	\$114,006,500	-2.8%
Other Expenditures	\$45,532,005	\$26,861,203	-41.0%
Total Expenditures	<u>\$1,052,188,560</u>	<u>\$1,043,008,189</u>	
Surplus (Shortfall)	<u>\$29,284,804</u>	<u>-</u>	

ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION

1) Revenue projections assumed from FY 2018 to FY 2019:

- Property taxes remain the same
- Municipal income taxes increase due to projected increased collections
- Wagering taxes increase slightly by 1%.
- Licenses, permits and inspection charges increase slightly due to fee increases
- Fines/forfeits/penalties decline due to lower Parking Fines revenues
- Revenue from use of assets decrease due to reduction in rental revenues
- State revenue sharing includes a one-half percent growth. Overall grant revenues remain the same
- Sales and charges for services increase due to increase in personal services activity
- Sales of Assets increase due to lower real property sales and higher equipment and scrap sales
- Contributions/transfers decline due to capital spending budgeted annually per available General Fund surpluses

2) Expenditure projections assumed from FY 2018 to FY 2019:

- Salaries and wages increase due primarily to an increase in FTEs and salary/wages increases
- Employee benefits increase due to FTE increase and salary/wage increase
- Pension expense increase due to FTE increase, salary/wage increases, and increase contributions to the Retiree Trust Fund
- Professional/Contractual Services decreases due to projected decreases in professional contracts
- Operating Supplies/Services decrease due to purchased services-blight
- Debt service increase due to higher principal payment for the Exit Financing debt issue
- Other expenditures decrease due to decrease in QOL projects, training, and economic development activity
- Contributions/transfers decline due to capital spending budgeted annually per available General Fund surplus