



CITY OF DETROIT  
OFFICE OF THE CHIEF FINANCIAL OFFICER

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July 15, 2020

The Honorable Detroit City Council  
Coleman A. Young Municipal Center  
2 Woodward Avenue  
Detroit, MI 48226

Re: Monthly Financial Report for the Eleven Months ended May 31, 2020

Dear Honorable City Council Members:

The Office of the Chief Financial Officer (OCFO) respectfully submits its monthly City of Detroit Financial Report for the Eleven Months ended May 31, 2020. The OCFO also publishes this report on the City's website.

The OCFO is pleased to brief the City Council on the City's finances and respectfully requests to do so at one of the upcoming regularly scheduled Budget, Finance and Audit (BFA) Standing Committee meetings. The OCFO will also meet with the Legislative Policy Division prior to the BFA Committee meeting to further invite discussion on the report.

Best regards,

David P. Massaron  
Chief Financial Officer

Att: City of Detroit Financial Report for the Eleven Months ended May 31, 2020

Cc: Mayor Michael E. Duggan, City of Detroit  
Hakim Berry, Chief Operating Officer  
Katie Hammer, Chief Deputy CFO/Policy & Administration Director  
John Naglick, Chief Deputy CFO/Finance Director  
Eric S. Higgs, Deputy CFO/Chief Accounting Officer - Controller  
Christa McLellan, Deputy CFO/Treasurer  
Tanya Stoudemire, Deputy CFO/Budget Director  
Avery Peeples, City Council Liaison



# FY 2020 Financial Report

For the 11 Months ended May 31, 2020

Office of the Chief Financial Officer

Submitted on July 15, 2020



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## Executive Summary

- On June 30, the Detroit City Council unanimously approved a budget amendment to the City's FY 2019-20 budget that addressed the projected \$154M revenue shortfall.
- This report includes a new analysis that quantifies financial savings that began in May as a result of workforce changes implemented in April. (page 7)
- This report also includes a new summary into the City's Coronavirus Federal Relief and COVID-related expenditures (pages 13-14). More information can be found on the City's new COVID-19 Financial Transparency website available [ONLINE](#). The website displays all COVID-19 contracts with their approved and billed amounts through the end of June. (pages 13-14)
- Within the City's active grant portfolio, the most significant new award in May was the CARES Urbanized Area Formula Grant from the Federal Transit Administration, in the amount of \$64.3 million. The U.S. Department of Housing and Urban Development also provided an additional \$31.6 million in CARES supplemental funding for the CDBG, ESG and HOPWA programs. (page 9)
- Total accounts payable as of May 2020 had a net decrease of \$4 million compared to April 2020. Net AP not on hold had a net decrease of \$1.97 million. (page 18)



# YTD Budget Amendments – General Fund

FY 2019-2020 GENERAL FUND BUDGET AMENDMENTS (Through May 2020)			
Department	Reason for Amendment	Amount	
<b>FY 2019 - 2020 Adopted Budget</b>		\$	<b>1,143,283,981</b>
<b>Carry Forward Use of Assigned Fund Balance</b>			
Recreation	Forest Park Improvements		823,054
General Services	Wayne County Millages		64,135
Non-Departmental	P.E.G Fees		1,878,306
Police	Public Act 302 - Training Fund		598,467
Non-Departmental	PLD Decommission		23,000,000
<b>Total</b>			<b>26,363,962</b>
<b>Budget Amendment</b>			
Housing and Revitalization	Small Business Development		2,700,000
General Services	Wayne County Millages		200,000
Housing and Revitalization	Joe Louis Arena Proceeds		1,600,000
Police	DTE Energy Corporation Donation		100,000
General Services	Pistons Basketball Court Improvement		416,667
Public Lighting	MDOT Reimbursement for GHIB Project Work		578,679
Health Department	iDecide Detroit Initiative		367,463
<b>Total</b>			<b>5,962,809</b>
<b>Transfer From Other Funds</b>			
N/A	N/A		N/A
<b>Total</b>			<b>0</b>
<b>FY 2019 - 2020 Amended Budget (Through May 2020)</b>		\$	<b>1,175,610,752</b>



# YTD Budget vs. YTD Actual – General Fund (Unaudited)

YTD ANALYSIS						
MAJOR CLASSIFICATIONS	BUDGET	ACTUAL + ADJUSTMENTS + ENCUMBRANCES			VARIANCE (BUDGET VS. ACTUAL)	
	YEAR TO DATE	ACTUAL	ADJUSTMENTS + ENCUMBRANCES	TOTAL		
A	B	C	D	E = C + D	(\$ F = E-B	% G = (F/B)
<b>REVENUE:</b>						
Municipal Income Tax	\$ 293.8	\$ 282.6	–	\$ 282.6	\$ (11.2)	(3.8%)
Property Taxes	90.7	89.6	–	89.6	(1.1)	(1.2%)
Wagering Taxes	169.7	134.6	–	134.6	(35.1)	(20.7%)
Utility Users' Tax	22.6	24.2	–	24.2	1.6	7.1%
State Revenue Sharing	136.9	139.7	–	139.7	2.8	2.0%
Other Revenues	219.1	180.0	–	180.0	(39.1)	(17.8%)
<b>Sub-Total</b>	<b>\$ 932.8</b>	<b>\$ 850.7</b>	<b>–</b>	<b>\$ 850.7</b>	<b>(82.1)</b>	<b>(8.8%)</b>
Budgeted Use of Prior Year Fund Balance	45.0	0.0	45.0	45.0	0.0	0.0%
Carry forward-Use of Assigned Fund Balance	26.4	0.0	26.4	26.4	0.0	0.0%
Transfers from Other Funds	0.0	0.0	0.0	0.0	0.0	-
Budget Amendments	6.0	0.0	6.0	6.0	0.0	0.0%
<b>TOTAL</b>	<b>\$ 1,010.2</b>	<b>\$ 850.7</b>	<b>\$ 77.4</b>	<b>\$ 928.1</b>	<b>\$ (82.1)</b>	<b>(8.1%)</b>
<b>EXPENDITURES:</b>						
Salary and Wages (Incl. Overtime)	\$ (438.4)	\$ (415.0)	–	\$ (415.0)	\$ 23.4	5.3%
Employee Benefits	(163.3)	(119.2)	–	(119.2)	44.1	27.0%
Legacy Pension Payments	0.0	0.0	–	0.0	0.0	–
Retiree Protection Fund	(45.0)	(45.0)	–	(45.0)	0.0	–
Debt Service	(77.5)	(79.7)	–	(79.7)	(2.2)	(2.8%)
Other Expenses	(312.8)	(250.5)	(58.1)	(308.6)	4.2	1.3%
<b>TOTAL</b>	<b>\$ (1,037.0)</b>	<b>\$ (909.4)</b>	<b>\$ (58.1)</b>	<b>\$ (967.5)</b>	<b>\$ 69.5</b>	<b>6.7%</b>

Note: Actual income tax revenue does not take into account anticipated year-end adjustments related to accruals and estimated liabilities that will reduce net income tax revenue.



# Annualized Projection vs. Budget – General Fund

ANNUAL ANALYSIS				
SUMMARY CLASSIFICATIONS	BUDGET	PROJECTION	VARIANCE (BUDGET VS. PROJECTION)	
	ANNUAL AMENDED	ANNUAL ESTIMATED	ANNUAL ESTIMATED	
A	B	C	(\$) D = C-B	% E = (D/J)
<b>REVENUE:</b>				
Municipal Income Tax	\$ 324.3	\$ 281.0	(43.2)	(13.3%)
Property Taxes	115.3	114.5	(0.8)	(0.7%)
Wagering Taxes	184.3	134.2	(50.1)	(27.2%)
Utility Users' Tax	31.3	28.3	(3.1)	(9.8%)
State Revenue Sharing	204.5	201.1	(3.3)	(1.6%)
Other Revenues	226.4	206.6	(19.8)	(8.8%)
<b>Sub-Total</b>	<b>\$ 1,086.2</b>	<b>\$ 965.7</b>	<b>\$ (120.5)</b>	<b>(11.1%)</b>
Budgeted Use of Prior Year Fund Balance	57.1	57.1	0.0	0.0%
Carry forward-Use of Assigned Fund Balance	26.4	26.4	0.0	0.0%
Transfers from Other Funds	0.0	0.0	0.0	--
Budget Amendments	6.0	6.0	0.0	0.0%
<b>TOTAL (F)</b>	<b>\$ 1,175.6</b>	<b>\$ 1,055.1</b>	<b>\$ (120.5)</b>	<b>(10.2%)</b>
<b>EXPENDITURES:</b>				
Salary and Wages (Incl. Overtime)	\$ (474.8)	\$ (458.9)	15.9	(3.3%)
Employee Benefits	(139.5)	(131.3)	8.1	(5.8%)
Legacy Pension Payments	(18.7)	(18.7)	0.0	0.0%
Retiree Protection Fund	(45.0)	(45.0)	0.0	0.0%
Debt Service	(79.8)	(79.8)	0.0	0.0%
Other Expenses	(417.9)	(380.1)	37.8	(9.1%)
<b>TOTAL (G)</b>	<b>\$ (1,175.6)</b>	<b>\$ (1,113.7)</b>	<b>\$ 61.9</b>	<b>(5.3%)</b>
<b>VARIANCE (H=F+G)</b>		<b>\$ (58.6)</b>	<b>\$ (58.6)</b>	

Note: Projected annual revenues reflect the estimated impact of the COVID-19 public health emergency as of April 2020. The projected annual revenue estimate for State Revenue Sharing does not take into account potential reductions in statutory revenue sharing.

The City has identified sufficient budget solutions to address the projected shortfall, including spending reductions from blight and capital funds and use of reserves (not included in the projections above).



# Employee Count Monitoring

	MONTH-OVER-MONTH ACTUAL <sup>(1)</sup>			BUDGET VS. ACTUAL Variance		
	Actual April 2020	Actual May 2020	Change April 2020 vs. May 2020	Adjusted Budget FY 2020 <sup>(2)</sup>	Under/(Over) Budget vs. April 2020	
<b>Public Safety</b>						
Police	3,132	3,165	33	3,339	174	5%
Fire	1,171	1,178	7	1,275	97	8%
Total Public Safety	<b>4,303</b>	<b>4,343</b>	<b>40</b>	<b>4,614</b>	<b>271</b>	<b>6%</b>
<b>Non-Public Safety</b>						
Office of the Chief Financial Officer	404	405	1	533	128	
Public Works - Full Time	379	380	1	447	67	
Health	143	145	2	191	46	
Human Resources	96	96	0	105	9	
Housing and Revitalization <sup>(3)</sup>	127	117	(10)	109	(8)	
Innovation and Technology	118	118	0	140	22	
Law	119	118	(1)	127	9	
Mayor's Office (includes Homeland Security)	81	81	0	81	0	
Municipal Parking <sup>(4)</sup>	98	98	0	104	6	
Planning and Development	37	39	2	41	2	
General Services - Full Time	517	525	8	573	48	
Legislative <sup>(5)</sup>	214	217	3	260	43	
36th District Court	317	316	(1)	325	9	
Other <sup>(6)</sup>	161	158	(3)	199	41	
Total Non-Public Safety	<b>2,811</b>	<b>2,813</b>	<b>2</b>	<b>3,235</b>	<b>422</b>	<b>13%</b>
<b>Total General City-Full Time</b>	<b>7,114</b>	<b>7,156</b>	<b>42</b>	<b>7,849</b>	<b>693</b>	<b>9%</b>
<b>Seasonal/ Part Time<sup>(7)</sup></b>	<b>31</b>	<b>100</b>	<b>69</b>	<b>822</b>	<b>722</b>	<b>88%</b>
<b>Enterprise</b>						
Airport	4	4	0	4	0	
BSEED	264	267	3	337	70	
Transportation	863	767	(96)	973	206	
Water and Sewerage	558	558	0	650	92	
Library	298	298	0	326	28	
<b>Total Enterprise</b>	<b>1,987</b>	<b>1,894</b>	<b>(93)</b>	<b>2,290</b>	<b>396</b>	<b>17%</b>
<b>Total City</b>	<b>9,132</b>	<b>9,150</b>	<b>18</b>	<b>10,961</b>	<b>1,811</b>	<b>17%</b>

Notes:

- (1) Actuals are based on active employees only (both permanent and temporary) and include full-time, part-time, seasonal employees and PSCs if funded by vacant budgeted positions.
- (2) Adjusted Budget reflects amendments and other adjustments impacting approved position counts compared to the original budget. It excludes personal services contractors (PSCs).
- (3) HRD's employee count for April includes temporary hires supported by federal funds to establish emergency homeless shelters during the COVID-19 public health emergency.
- (4) During the development of the FY2020 - FY2023 Four-Year Plan, the Municipal Parking Department was transferred to the General Fund.
- (5) Includes: Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.
- (6) Includes: Civil Rights Inclusion & Opportunity, Administrative Hearings, Public Lighting Department, and Non-departmental.
- (7) Includes DPW, General Services, Recreation and Elections





# Workforce Changes Report

## Payroll Savings by Department May 2020

Category	Department	Projected Regular Cost (w/o reductions)	Projected Savings	Actual Cost	Actual Savings	Change in Savings (Projected vs. Actual)
<b>Executive Departments</b>	19 – DPW <sup>1</sup>	1,871,646	982,165	1,192,440	679,206	(302,959)
	23 – OCFO	3,199,756	769,037	2,436,727	763,029	(6,008)
	24 – Fire	3,345,250	21,777	3,323,473	21,777	-
	25 – Health	864,307	21,979	817,646	46,661	24,682
	28 – HR <sup>2</sup>	733,007	77,334	685,391	47,617	(29,718)
	29 – CRIO	108,893	31,285	75,004	33,889	2,604
	31 – DoIT	1,105,011	216,213	878,378	226,634	10,421
	32 – Law <sup>3</sup>	1,025,142	511,355	557,556	467,586	(43,769)
	33 – Mayor	766,549	91,141	651,804	114,745	23,605
	34 – Parking	396,110	273,127	132,371	263,739	(9,388)
	36 – HRD	924,947	167,678	777,646	147,301	(20,377)
	37 – Police	17,951,234	447,654	17,503,580	447,654	-
	38 – Lighting	13,065	10,941	3,564	9,502	(1,439)
	43 – PDD	358,352	62,745	280,262	78,090	15,345
	45 – DAH	82,778	36,305	44,827	37,950	1,645
47 – GSD	2,853,886	898,097	1,936,650	917,235	19,138	
<b>Non-Departmental</b>	35 – Non-Dept <sup>4</sup>	901,295	116,112	713,682	187,612	71,500
<b>Enterprise Agencies</b>	10 – Airport	35,366	-	36,311	(945)	(945)
	13 – BSEED <sup>5</sup>	1,587,216	568,703	1,054,070	533,147	(35,557)
	20 – DDoT <sup>6</sup>	4,278,575	235,154	3,639,127	639,448	404,294
	48 – Water	3,316,855	1,037,511	2,286,286	1,030,569	(6,942)
	49 – Sewerage	90,586	17,044	71,975	18,612	1,567
<b>Total Executive Departments</b>		<b>35,599,934</b>	<b>4,618,834</b>	<b>31,297,319</b>	<b>4,302,616</b>	<b>(316,218)</b>
<b>Total Non-Departmental</b>		<b>901,295</b>	<b>116,112</b>	<b>713,682</b>	<b>187,612</b>	<b>71,500</b>
<b>Total Enterprise Agencies</b>		<b>9,308,598</b>	<b>1,858,413</b>	<b>7,087,768</b>	<b>2,220,830</b>	<b>362,417</b>
<b>Grand Total</b>		<b>45,809,827</b>	<b>6,593,359</b>	<b>39,098,769</b>	<b>6,711,058</b>	<b>117,699</b>

Notes:

- Inspectors in Solid Waste and Street Funds projected to be furloughed moved to full time
- Staff projected to be furloughed remain full time
- Staff projected to be furloughed moved to work share
- Temporary staff projected to be full time moved to furlough
- Inspectors in Construction Code Fund projected to be furloughed moved to full time
- Actual hours worked below original projection, resulting in additional savings



# Income Tax - Collections

## Fiscal Years 2019 - 2020

### Income Tax Collections

## FY20 YTD

### May 2020

## FY19 YTD

### May 2019

Withholdings/Estimates	\$266,971,808	\$257,155,396
Individuals	21,708,242	29,379,312
Corporations	16,924,128	50,869,495
Partnerships	4,075,380	7,794,914
Assessments	1,699,733	4,436,773
<b>Total Collections</b>	<b>\$311,379,291</b>	<b>\$349,635,890</b>
<b>Refunds/ Disbursements</b>	<u>(28,772,250)</u>	<u>(26,736,231)</u>
<b>Collections Net of Refunds/Disbursements</b>	<u>\$ 282,607,041</u>	<u>\$ 322,899,659</u>

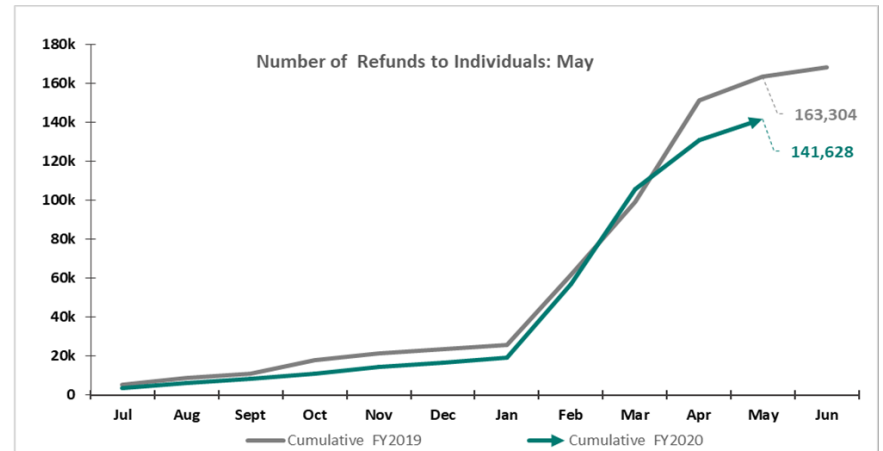
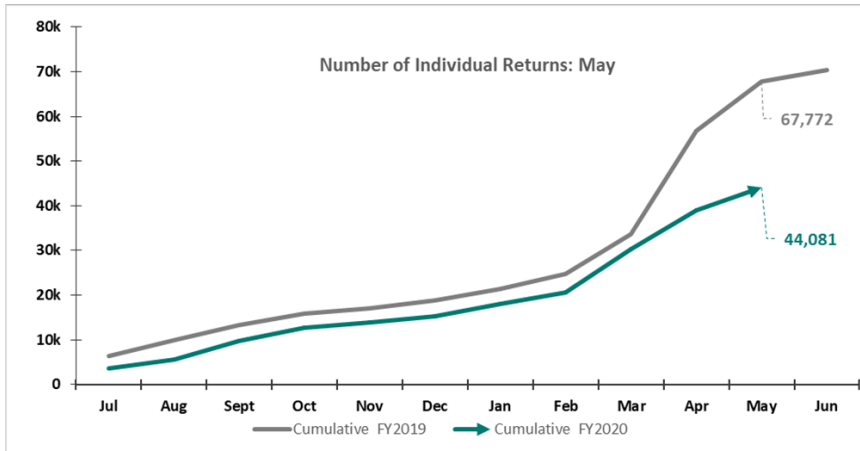
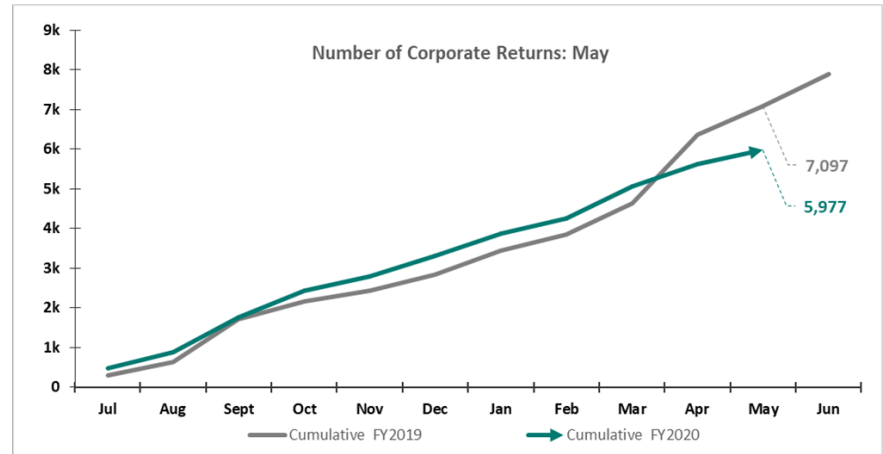
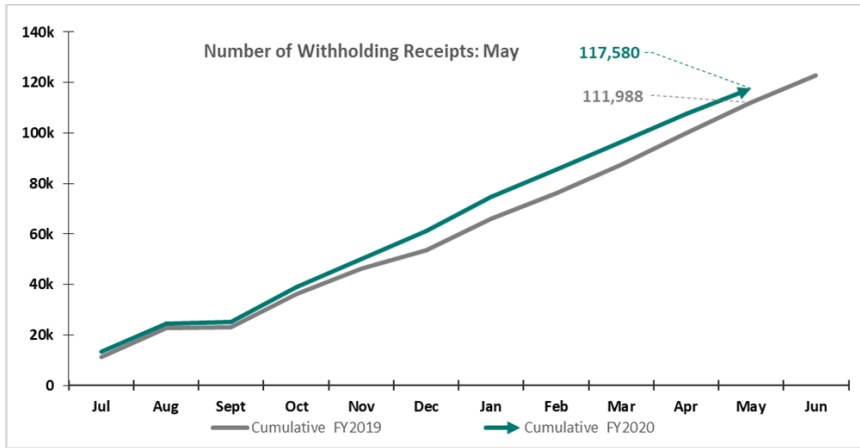
**Notes:**

In April 2019, the City received a one-time corporate tax receipt of approximately \$23 million that was non-recurring.

The City anticipates recording year-end adjustments related to accruals and estimated liabilities that will reduce net income tax revenue by approximately \$35 million.



# Income Tax – Volume of Returns and Withholdings





# Development and Grants

## Active Grants and Donations as of May 31, 2020 (\$ in millions)

	Amount Awarded – City <sup>(1)</sup>	Amount Awarded – Partners <sup>(2)</sup>
<b>Total Active</b>	\$1,044.0	\$227.2
Net Change from last month <sup>(3)</sup>	\$103.2	\$22.9

## New Funds – January 1 to June 25, 2020 (\$ in millions)

	Amount Awarded
Documented	\$418.2
Committed <sup>(4)</sup>	\$29.5
<b>Total New Funding</b>	<b>\$447.7</b>
COVID-19 Overall Funds Raised <sup>(5)</sup>	\$282.2

(1) Reflects public and private funds directly to City departments.

(2) Reflects public and private funds for City projects via fiduciaries, and to third-party partners and agencies for projects prioritized by the City for which the OCFO-Office of Development and Grants has provided active support.

(3) The most significant new award in May was the CARES Urbanized Area Formula Grant from the Federal Transit Administration, in the amount of \$64,268,439. The U.S. Department of Housing and Urban Development also provided an additional \$31,639,280 in CARES supplemental funding for the CDBG, ESG and HOPWA programs.

(4) Reflects verbal and informal commitments which are secure, but for which formal agreements have not yet been finalized.

(5) Reflects documented and committed funds raised for COVID-19 response efforts by the City and its partners.



# Development and Grants

New Funds (Total) – January 1 to June 25, 2020 – By Priority Category

Priority Category	Documented	Committed	Total
Administration/General Services	\$ 121,934,041	\$ 120,000	\$ 122,054,041
Community/Culture	\$ 3,407,625	\$ 430,000	\$ 3,837,625
Economic Development	\$ 118,472,529	\$ 5,000,000	\$ 123,472,529
Health	\$ 18,812,541	\$ 8,920,387	\$ 27,732,928
Housing	\$ 41,317,409	\$ 3,794,300	\$ 45,111,709
Infrastructure	\$ 500,000	\$ 151,115	\$ 651,115
Parks and Recreation	\$ 4,619,566		\$ 4,619,566
Planning		\$ 38,274	\$ 38,274
Public Safety	\$ 2,383,673	\$ 3,437,730	\$ 5,821,403
Technology/Education	\$ 21,168,000	\$ 295,000	\$ 21,463,000
Transportation	\$ 84,048,021		\$ 84,048,021
Workforce	\$ 1,560,000	\$ 7,332,364	\$ 8,892,364
<b>Grand Total</b>	<b>\$ 418,223,406</b>	<b>\$ 29,519,170</b>	<b>\$ 447,742,576</b>



# Development and Grants

## New Funds and City Leverage<sup>(1)</sup> – January 1 to June 25, 2020– By Priority Category

Priority Category	Total Funds	City Leverage <sup>(1)</sup>
Administration/General Services	\$ 122,054,041	\$ 1,086,674
Community/Culture	\$ 3,837,625	
Economic Development	\$ 123,472,529	\$ 59,000,000 <sup>(2)</sup>
Health	\$ 27,732,928	
Housing	\$ 45,111,709	\$ 15,000 <sup>(3)</sup>
Infrastructure	\$ 651,115	
Parks and Recreation	\$ 4,619,566	\$ 300,000
Planning	\$ 38,274	
Public Safety	\$ 5,821,403	\$ 52,760
Technology/Education	\$ 21,463,000	
Transportation	\$ 84,048,021	\$ 187,500
Workforce	\$ 8,892,364	\$ 2,000,000
<b>Grand Total</b>	<b>\$ 447,742,576</b>	<b>\$ 62,641,934</b>

(1) Leverage includes both match and parallel investment by the City that help make the case to external funders to co-invest.

(2) This \$59M has leveraged all Strategic Neighborhood Fund funding to date which includes funds raised in 2018 and 2019.

(3) There is an additional \$50M in HUD funding allocated to the Affordable Housing Leverage Fund that has been critical to securing these commitments.



# Coronavirus Federal Relief - Transparency

## Coronavirus Federal Relief<sup>(1)</sup> - Current Detail (\$ in millions)

Federal Source	Awarded Amount	Current Estimated Exp. <sup>(3)</sup>	Projected Exp.	Uses
CARES Act Coronavirus Relief Fund (CRF)	\$116.9	\$106.3	\$10.6	Previously unbudgeted costs necessary to respond to COVID, incurred between 3/1/2020 and 12/30/2020
PUB-MI-2020-022-00 Section 5307 Urbanized Area Formula	\$64.3	\$9.3	\$55	<ul style="list-style-type: none"> <li>Emergency response services and supplies,</li> <li>paid administrative leave due to service reductions</li> <li>Provision of transit services that help residents and employees recover from the severe social and economic impacts of COVID</li> </ul>
CDBG-CV	\$20.8	Formal agreement received 7/10	\$20.8	Investments in supportive housing, housing counseling, tax-filing assistance, housing search and placement, eviction defense, and rental assistance for landlords and tenants.
ESG-CV <sup>(2)</sup>	\$19.6	Formal agreement received 7/10	\$19.6	Emergency services such as shelter and outreach as well as prevention and rapid re-housing to limit the amount of time individuals are experiencing homelessness, while mitigating impact of COVID
DOJ Byrne Coronavirus Emergency Supplemental Funding (CESF)	\$3.3	\$1.5	\$1.8	<ul style="list-style-type: none"> <li>Fire and Police- OT costs due to COVID</li> <li>HSEM Early/Emergency Notification system</li> <li>Software/Tech for DPD remote work</li> </ul>

(1) This report includes details for all documented awards received directly by the City, originating from federal allocations in the CARES Act and any subsequent federal relief legislation associated with COVID-19, pursuant to Council's resolution currently under review.

(2) This includes two ESG awards received to date, one in April and one in June.

(3) These are estimated expenditures through June, 2020. Allocations to the new fund have not yet been completed.



# Coronavirus Federal Relief - Transparency

## Coronavirus Federal Relief - Current Detail (*\$ in millions*)

Federal Source	Amount	Current Estimated Exp.	Projected Exp.	Uses
Unanticipated School Closure Food Program	\$2.0	\$1.7	\$0.3	In light of school closure, provide parents and guardians contact-free pick-up of meals for children
Ryan White HIV/AIDS Program Part A COVID-19 Response	\$0.5	\$0	\$0.5	Expanded training, increased hours for contractual service providers, equipment, and to provide critical meal, transportation, and housing needs for individuals living with HIV/AIDS
HOPWA-CV	\$0.4	Formal agreement received 7/10	\$0.4	Assistance with short-term rental, mortgage and utilities payments, and Supportive services for individuals and/or families affected by the HIV/AIDS virus, while mitigating COVID.
Provider Relief Fund	\$0.3	\$0	\$0.3	To cover lost DHD Medicaid fee-for-service revenues that are attributable to coronavirus

**Coronavirus Federal Relief Total      \$219.9**





# Cash Position

(\$ in millions)

	Unrestricted	Restricted	May 2020 Total	Prior Year May 2019 Total
<b>Bank Balance</b>	\$ 245.2	\$ 964.9	\$ 1,210.1	\$ 1,215.4
<b>Plus/minus: Reconciling items</b>	(8.2)	11.3	3.1	4.4
<b>Reconciled Bank Balance</b>	\$ 237.0	\$ 976.2	\$ 1,213.2	\$ 1,219.8
<b>General Ledger Cash Balances</b>				
<b>General Fund</b>				
General Accounts	\$ 108.3	173.4	\$ 281.8	\$ 324.3
Risk Management/Self Insurance	55.0	19.1	74.2	87.1
Undistributed Delinquent Taxes	-	3.2	3.2	23.8
Quality of Life Fund	-	17.3	17.3	22.5
Retiree Protection Trust Fund	-	183.0	183.0	129.0
A/P and Payroll Clearing	14.4	-	14.4	5.9
<b>Other Governmental Funds</b>				
Capital Projects	-	111.1	111.1	151.8
Street Fund	-	129.9	129.9	123.3
Grants	-	170.2	170.2	47.6
Solid Waste Management Fund	32.6	-	32.6	33.1
Debt Service	-	34.9	34.9	42.7
Gordie Howe Bridge Fund	-	17.1	17.1	20.1
Other	9.2	8.3	17.6	35.5
<b>Enterprise Funds</b>				
Enterprise Funds	7.9	2.6	10.5	39.1
<b>Fiduciary Funds</b>				
Undistributed Property Taxes	-	57.6	57.6	64.6
Fire Insurance Escrow	-	10.9	10.9	9.6
Other	-	37.6	37.6	49.8
<b>Component Units</b>				
Component Units	9.4	-	9.4	10.0
<b>Total General Ledger Cash Balance</b>	<b>\$ 237.0</b>	<b>\$ 976.2</b>	<b>\$ 1,213.2</b>	<b>\$ 1,219.8</b>

Note: This schedule reports total City of Detroit (excludes DSWD) cash in the bank at May 31, 2020 and differences between the General Ledger and bank balance are shown as reconciling items. This report does not represent cash available for spending, and liabilities and fund balance must be considered when determining excess cash.



# Operating Cash Activity: YTD Actual vs Forecast

For 11 Months Ending May 31, 2020

\$ in Millions

	YTD Forecast	YTD Actual	YTD Variance	Prior YTD Actual
<b>Cash Receipts</b>				
Property Taxes	\$ 513.7	\$ 511.2	\$ (2.5)	\$ 520.2
Income Taxes	285.9	275.3	(10.6)	333.0
Wagering	141.7	137.6	(4.1)	170.7
State Shared Revenue	173.3	167.6	(5.7)	169.1
Utility Taxes	25.0	24.3	(0.7)	24.5
Other Revenue	242.8	248.1	5.3	180.2
Cares Act Funds	-	117.0	117.0	-
Subsidy Trans In	8.1	8.1	(0.0)	-
Transfers from other cash pools	29.0	71.0	42.0	-
Bond Proceeds	47.6	47.6	(0.0)	-
<b>Total Cash Receipts</b>	<b>\$ 1,467.1</b>	<b>\$ 1,607.7</b>	<b>\$ 140.6</b>	<b>\$ 1,397.7</b>
<b>Cash Disbursements</b>				
Salaries & Wages	\$ (431.7)	\$ (460.5)	\$ (28.8)	\$ (428.6)
Benefits	(123.7)	(118.2)	5.5	(144.9)
36th District Court Payroll	-	(2.5)	(2.5)	-
Retiree Protection Trust	(45.0)	(45.0)	-	(20.0)
Accounts Payable	(479.9)	(463.0)	16.9	(387.6)
TIF Distributions	(61.8)	(56.5)	5.2	(55.0)
Property Tax Distributions	(380.6)	(348.8)	31.8	(345.0)
Subsidy Trans Out	(8.1)	(8.1)	0.0	-
Other Distribution	(3.2)	(3.2)	-	-
Debt Service	(63.4)	(63.4)	0.0	(76.2)
<b>Total Cash Disbursements</b>	<b>\$ (1,597.4)</b>	<b>\$ (1,569.2)</b>	<b>\$ 28.2</b>	<b>\$ (1,457.3)</b>
<b>Net Cash Flow</b>	<b>\$ (130.3)</b>	<b>\$ 38.5</b>	<b>\$ 168.8</b>	<b>\$ (59.6)</b>



# Operating Cash Activity: Actual vs. Forecast to Year End

	2019						2020						FY2020 Total	
	July	August	September	October	November	December	January	February	March	*April	*May	*June		
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast		
<i>\$ in Millions</i>														
<b>Cash Receipts</b>														
Property Taxes	\$ 58.2	\$ 192.8	\$ 26.7	\$ 8.9	\$ 11.0	\$ 65.1	\$ 125.3	\$ 10.1	\$ 3.9	\$ 3.3	\$ 5.9	\$ 31.2	\$ 542.4	
Income Taxes	30.7	22.0	31.2	25.5	21.6	29.0	30.7	20.1	24.0	22.6	17.9	19.6	294.9	
Wagering	15.5	17.4	15.0	14.1	18.0	17.6	17.7	13.3	9.0	-	-	-	137.6	
State Shared Revenue	-	34.2	-	35.1	-	35.6	-	34.6	-	28.0	-	26.2	193.8	
Utility Taxes	2.1	1.3	1.8	2.0	-	3.1	1.8	3.1	3.5	2.6	3.0	2.8	27.1	
Other Revenue	33.7	28.3	15.3	10.9	28.9	17.0	23.7	17.7	19.8	22.8	30.1	10.9	259.0	
Cares Act Funds	-	-	-	-	-	-	-	-	-	117.0	-	-	117.0	
Subsidy Transfers In	-	-	-	-	-	-	-	-	-	7.9	0.2	-	8.1	
Transfers from other cash pool:	-	-	-	-	-	-	-	-	-	45.0	26.0	30.0	101.0	
Bond Proceeds	-	-	0.3	0.5	2.6	3.0	1.2	4.2	-	34.1	1.6	-	47.6	
<b>Total Cash Receipts</b>	<b>\$ 140.2</b>	<b>\$ 296.0</b>	<b>\$ 90.2</b>	<b>\$ 97.1</b>	<b>\$ 82.0</b>	<b>\$ 170.4</b>	<b>\$ 200.3</b>	<b>\$ 103.1</b>	<b>\$ 60.3</b>	<b>\$ 283.3</b>	<b>\$ 84.7</b>	<b>\$ 120.7</b>	<b>\$ 1,728.4</b>	
<b>Cash Disbursements</b>														
Salaries & Wages	\$ (46.9)	\$ (46.8)	\$ (37.1)	\$ (40.3)	\$ (35.8)	\$ (45.4)	\$ (50.8)	\$ (40.8)	\$ (40.8)	\$ (39.1)	\$ (36.6)	\$ (37.1)	\$ (497.6)	
Benefits	(12.6)	(6.5)	(6.0)	(13.1)	(6.5)	(14.0)	(13.4)	(6.4)	(6.4)	(22.8)	(10.3)	(6.4)	(124.6)	
36th Distr Crt Payroll	-	-	-	-	-	-	-	-	-	(1.3)	(1.2)	-	(2.5)	
Retiree Protection Trust	(45.0)	-	-	-	-	-	-	-	-	-	-	-	(45.0)	
Accounts Payable	(46.3)	(67.2)	(24.2)	(39.6)	(20.0)	(33.8)	(38.0)	(28.0)	(31.6)	(77.8)	(56.5)	(61.4)	(524.4)	
TIF Property Tax Disbursements	-	-	-	(0.3)	(1.6)	(25.0)	-	-	-	-	(29.6)	-	(56.5)	
Property Tax Distributions	(17.1)	(26.5)	(132.0)	(6.1)	(5.4)	(6.5)	(86.2)	(65.0)	-	(2.8)	(1.3)	(15.0)	(363.8)	
Subsidy Transfers Out	-	-	-	-	-	-	-	-	-	(7.9)	(0.2)	-	(8.1)	
Other Distribution	-	-	-	-	-	-	-	-	-	(1.4)	(1.8)	-	(3.2)	
Debt Service	(2.7)	(8.2)	(14.1)	(6.2)	(2.7)	(9.1)	(2.7)	(9.1)	(8.7)	-	-	-	(63.4)	
<b>Total Cash Disbursements</b>	<b>\$ (170.6)</b>	<b>\$ (155.2)</b>	<b>\$ (213.3)</b>	<b>\$ (105.7)</b>	<b>\$ (72.1)</b>	<b>\$ (133.8)</b>	<b>\$ (191.2)</b>	<b>\$ (149.3)</b>	<b>\$ (87.5)</b>	<b>\$ (153.1)</b>	<b>\$ (137.5)</b>	<b>\$ (119.9)</b>	<b>\$ (1,689.1)</b>	
<b>Net Cash Flow</b>	<b>\$ (30.3)</b>	<b>\$ 140.8</b>	<b>\$ (123.1)</b>	<b>\$ (8.5)</b>	<b>\$ 9.9</b>	<b>\$ 36.7</b>	<b>\$ 9.1</b>	<b>\$ (46.2)</b>	<b>\$ (27.3)</b>	<b>\$ 130.2</b>	<b>\$ (52.8)</b>	<b>\$ 0.8</b>	<b>\$ 39.3</b>	

\* April, May and June have been adjusted from prior reports to reflect the inflow of non-common pool dollars and the related increase in disbursements



# Accounts Payable and Supplier Payments

## City of Detroit Accounts Payable Analysis \$ in millions

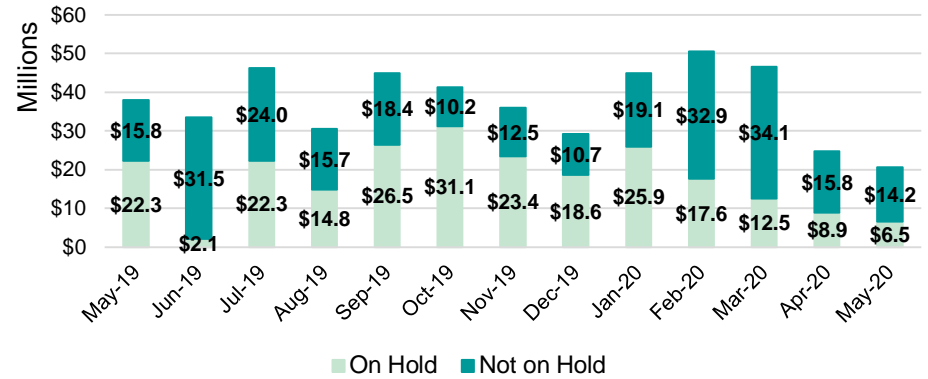
Accounts Payable (AP) as of May-20	
Total AP (Apr-20)	\$ 24.7
Plus: May-20 invoices processed	\$ 66.0
Less: May-20 Payments made	\$ (70.0)
Total AP month end (May-20)	\$ 20.7
Less: Invoices on hold <sup>(1)</sup>	\$ (6.6)
Less: Installments/Retainage Invoices <sup>(2)</sup>	\$ (0.4)
Net AP not on hold	\$ 13.7

### AP Aging (excluding invoices on hold)

	Net AP	Current	Days Past Due		
			1-30	31-60	61+
<b>May-20. Total</b>	\$ 13.8	\$ 8.5	\$ 2.3	\$ 0.2	\$ 2.8
% of total	100%	62%	17%	1%	20%
Change vs. Apr-20	\$ (2.0)	\$ (1.0)	\$ (1.0)	\$ (0.1)	\$ 0.1
Total Count of Invoices	1,007	713	162	43	89
% of total	100%	71%	16%	4%	9%
Change vs. Apr-20	52	41	(7)	1	17
<b>Apr-20. Total</b>	\$ 15.8	\$ 9.5	\$ 3.3	\$ 0.3	\$ 2.7
% of total	99%	60%	21%	2%	17%
Total Count of Invoices	955	672	169	42	72
% of total	100%	70%	18%	4%	8%

Notes:  
 (1) Invoices with system holds are pending validation. Some reasons include: pending receipt, does not match purchase order quantity/price and legal holds  
 (2) Invoices on retainage are on hold until the supplier satisfies all contract obligations  
 All invoices are processed and aged based on the invoice date

### Accounts Payable (Inc. installments/retainage)



### Supplier Payment Metric Phase 1

