

City of Detroit-University Economic Analysis Partnership



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Current State of Detroit's Economy



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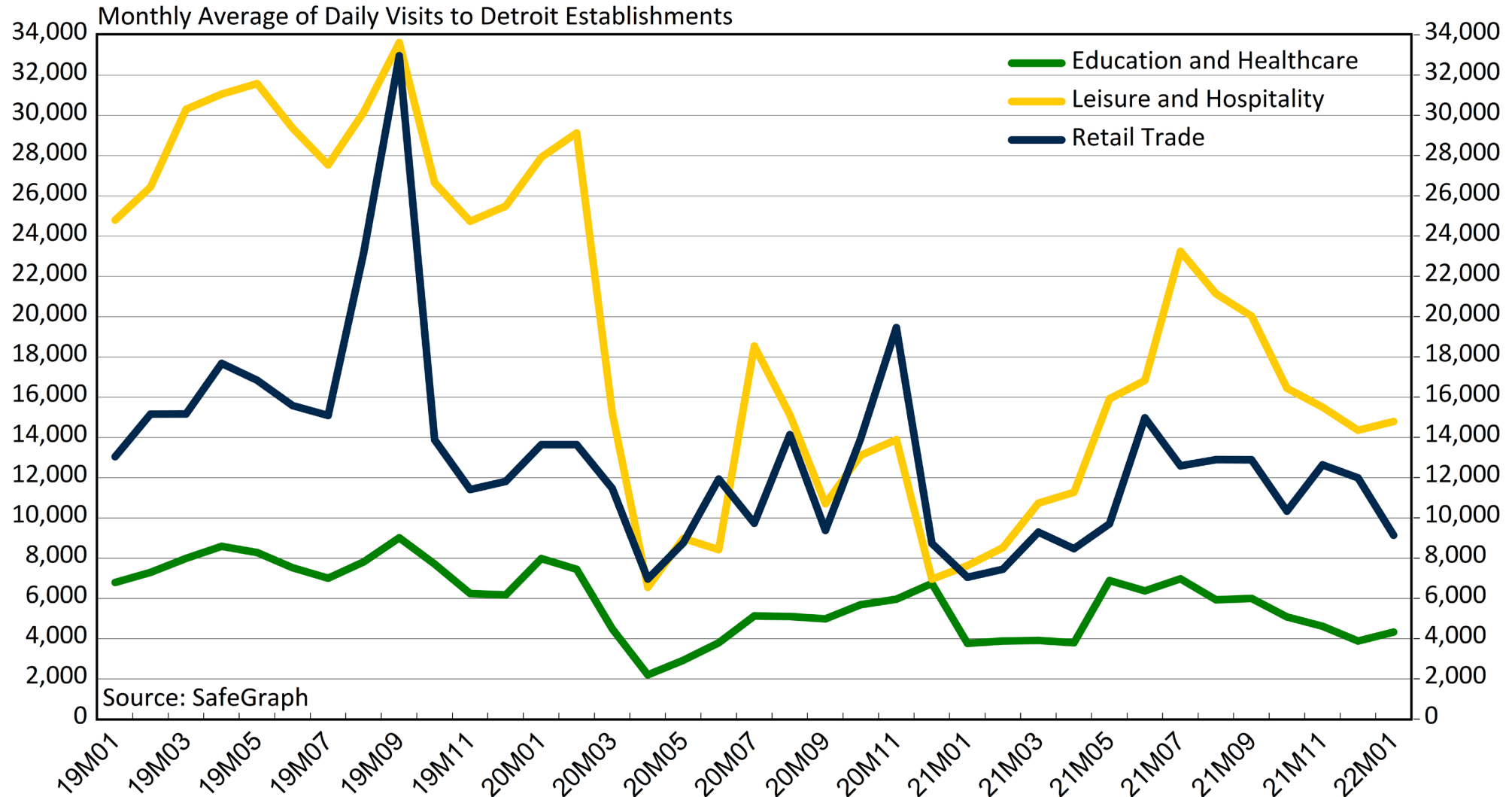
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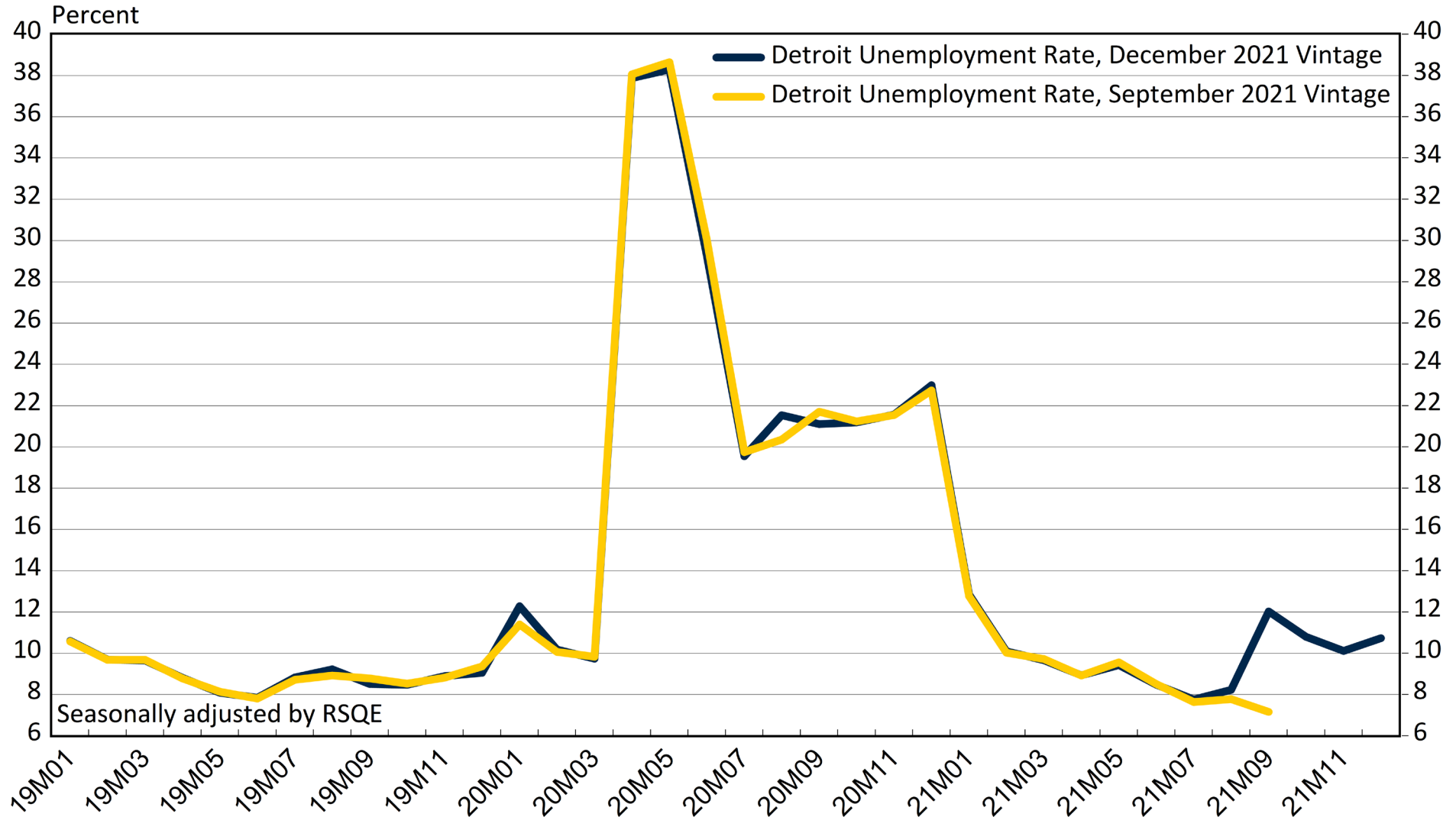


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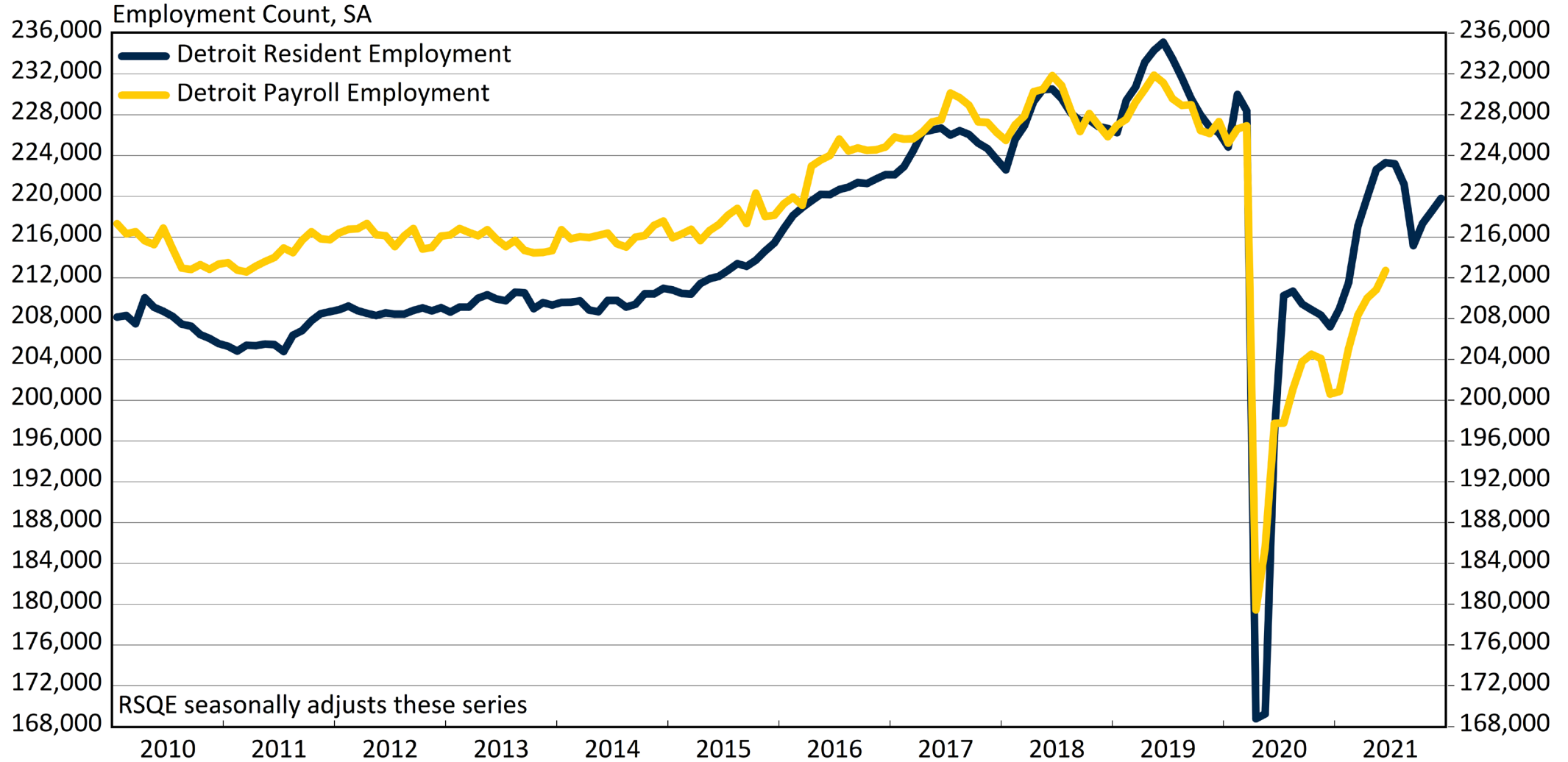
Visits to Detroit Establishments by Industry, NSA



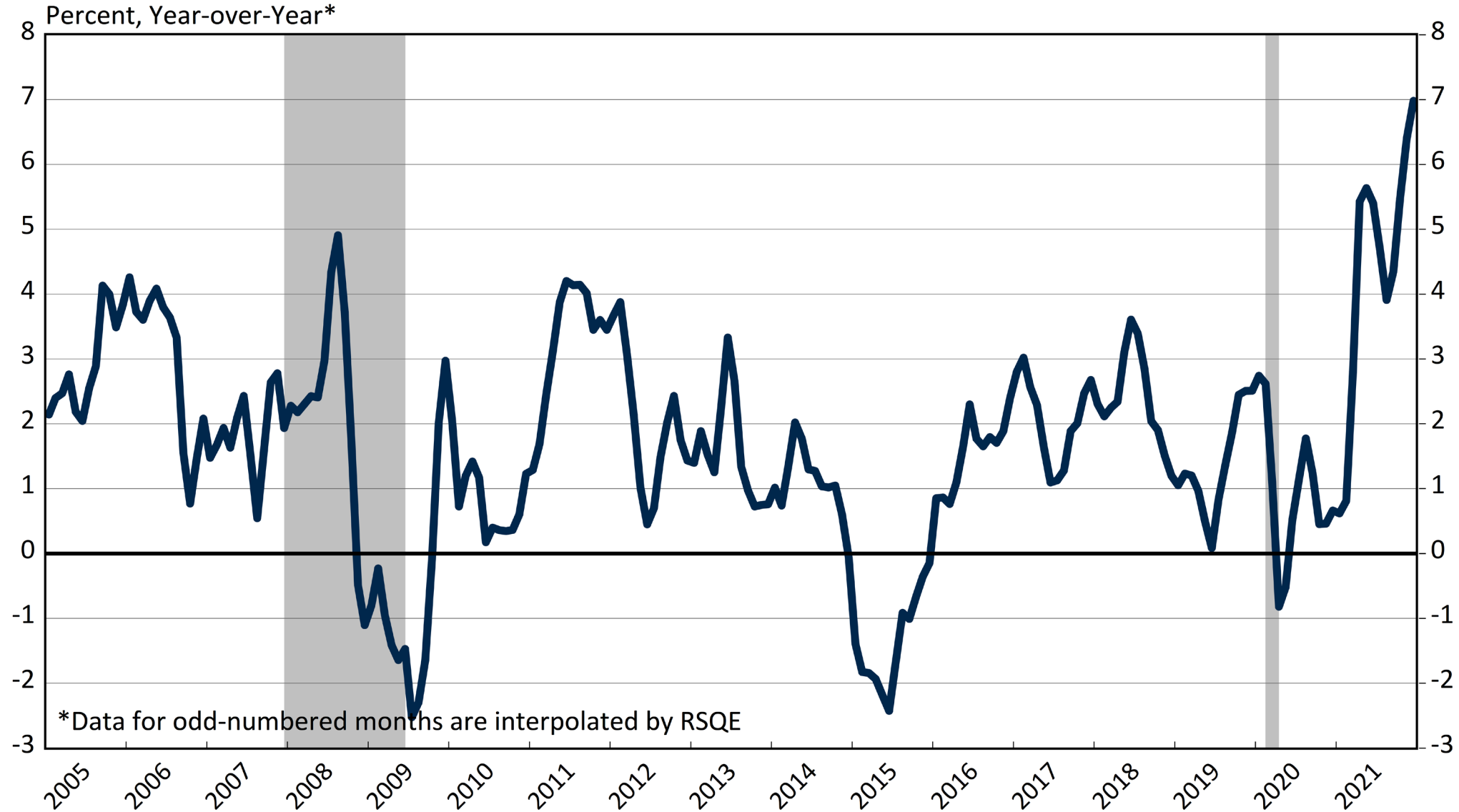
Seasonally Adjusted Monthly Unemployment Rate, City of Detroit



Seasonally Adjusted Monthly Employment Count, City of Detroit



Local Inflation Keeps Rising



The Economic Outlook for Detroit



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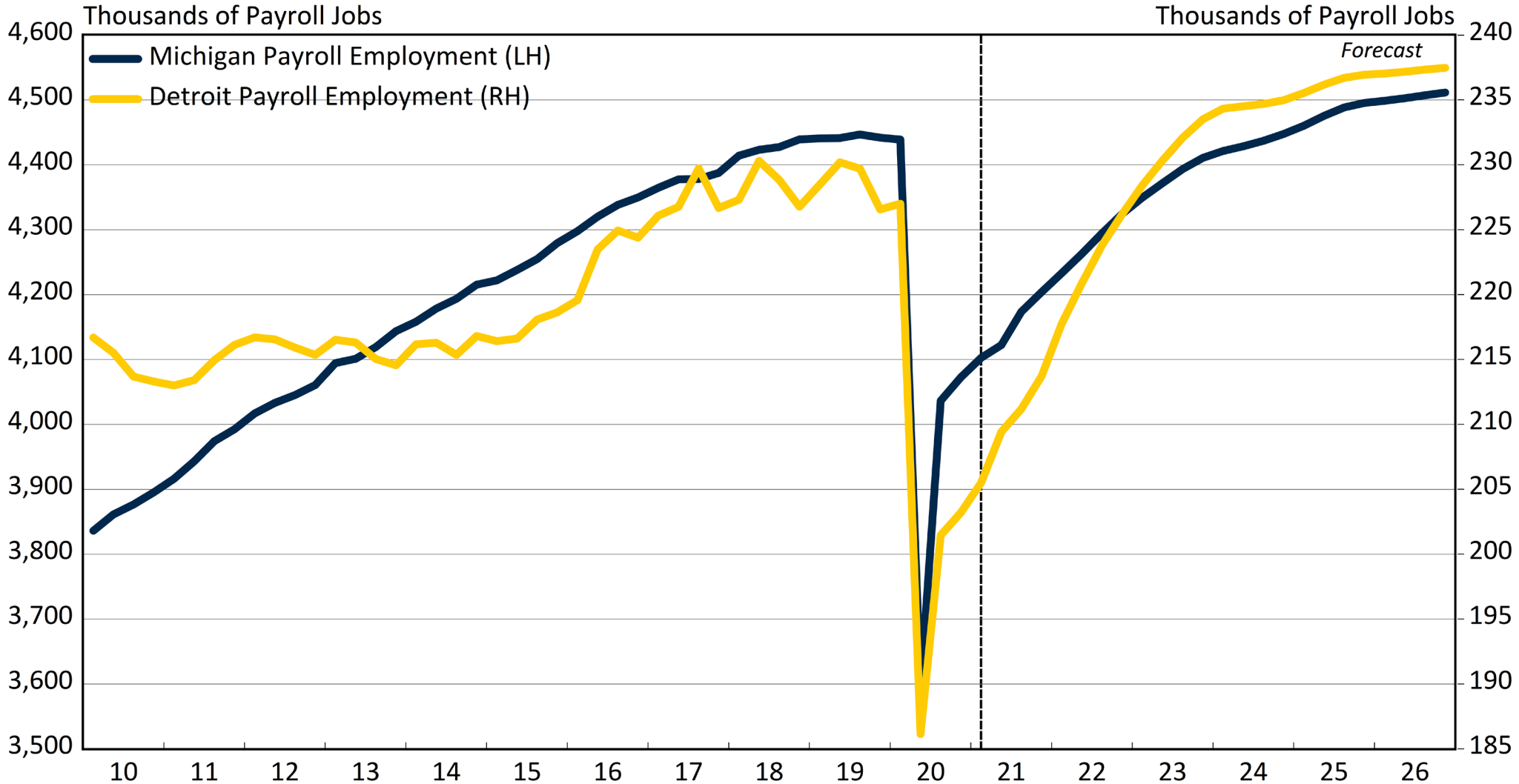
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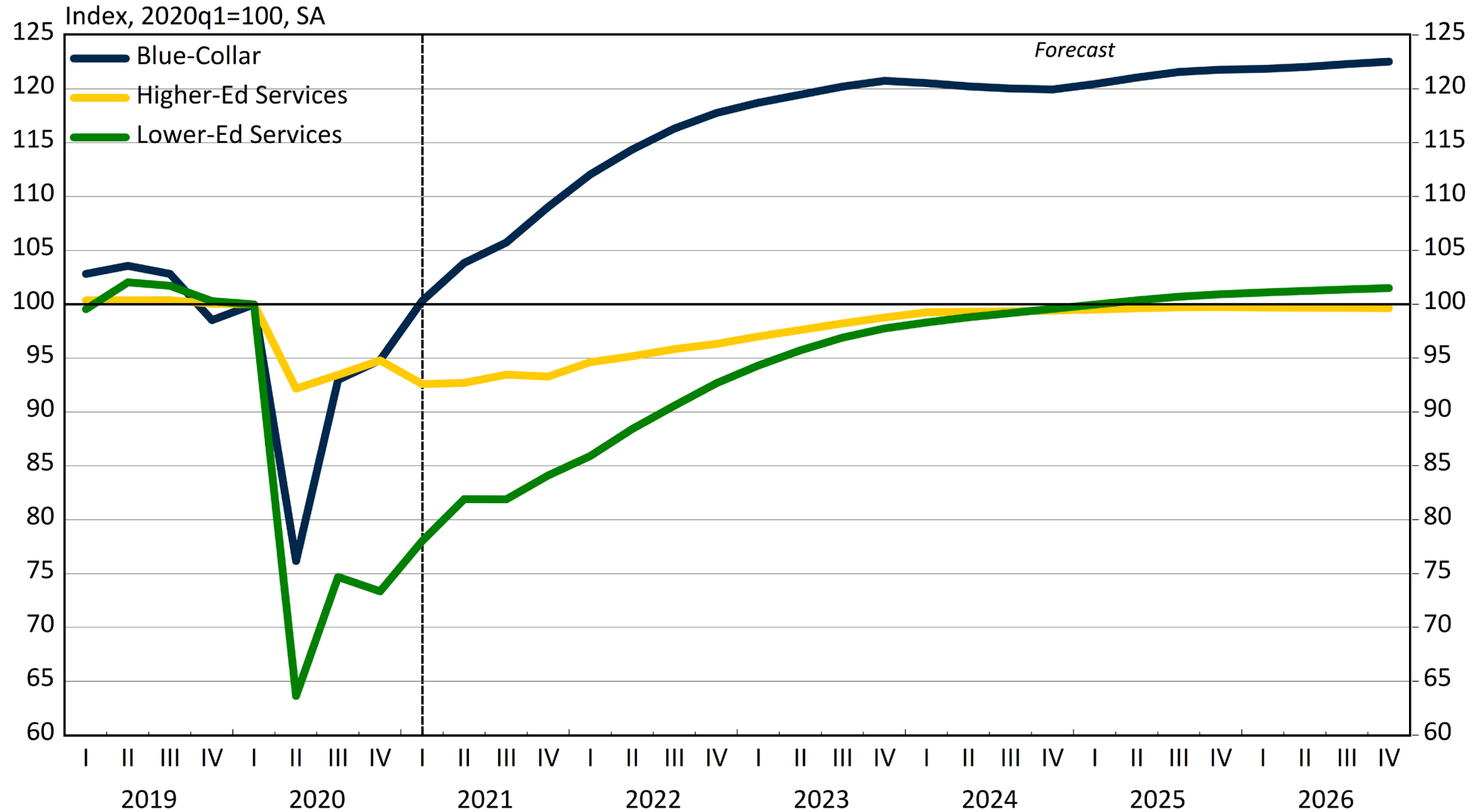
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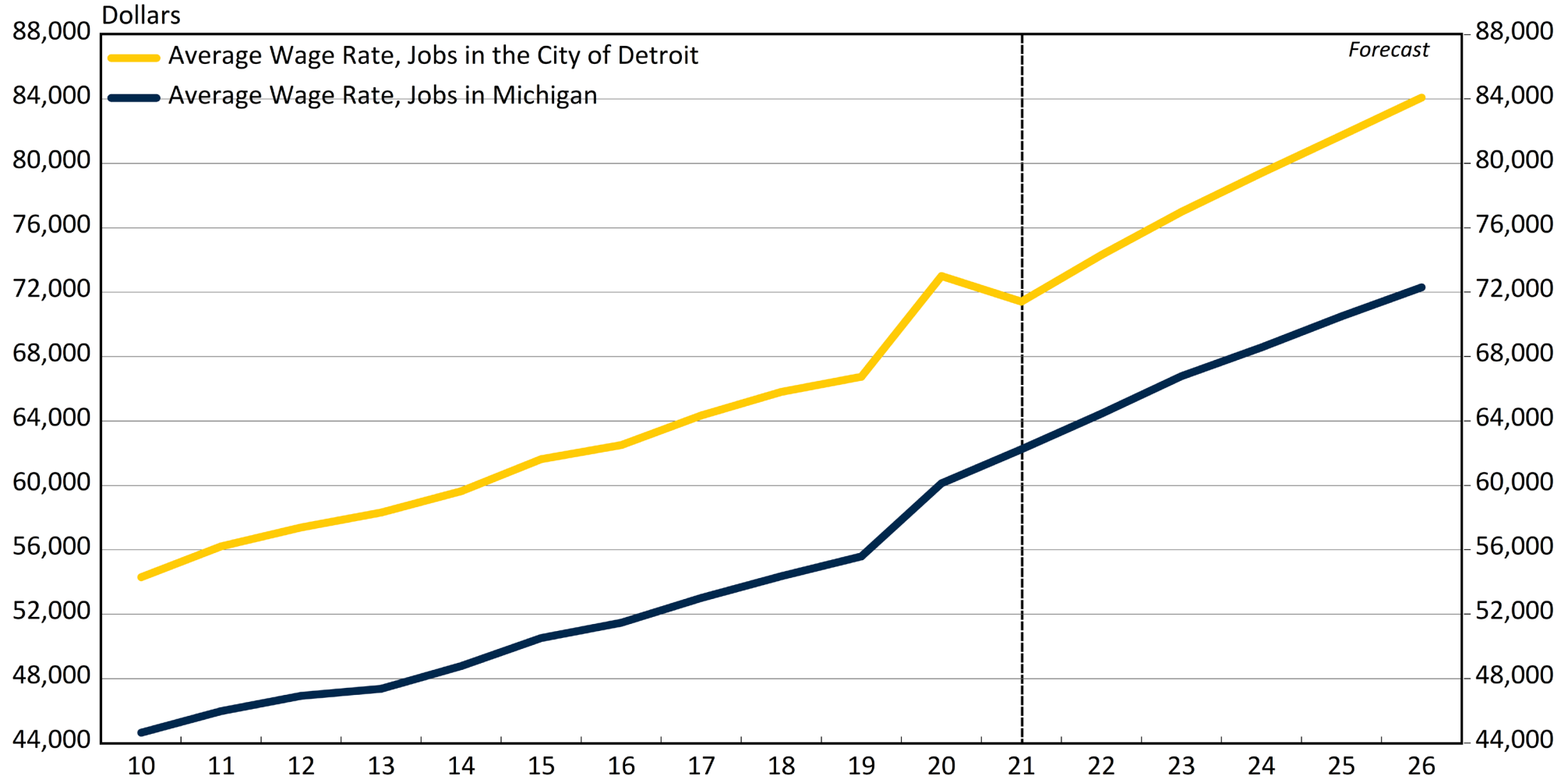
Seasonally Adjusted Quarterly Average Payroll Employment, City of Detroit and Michigan



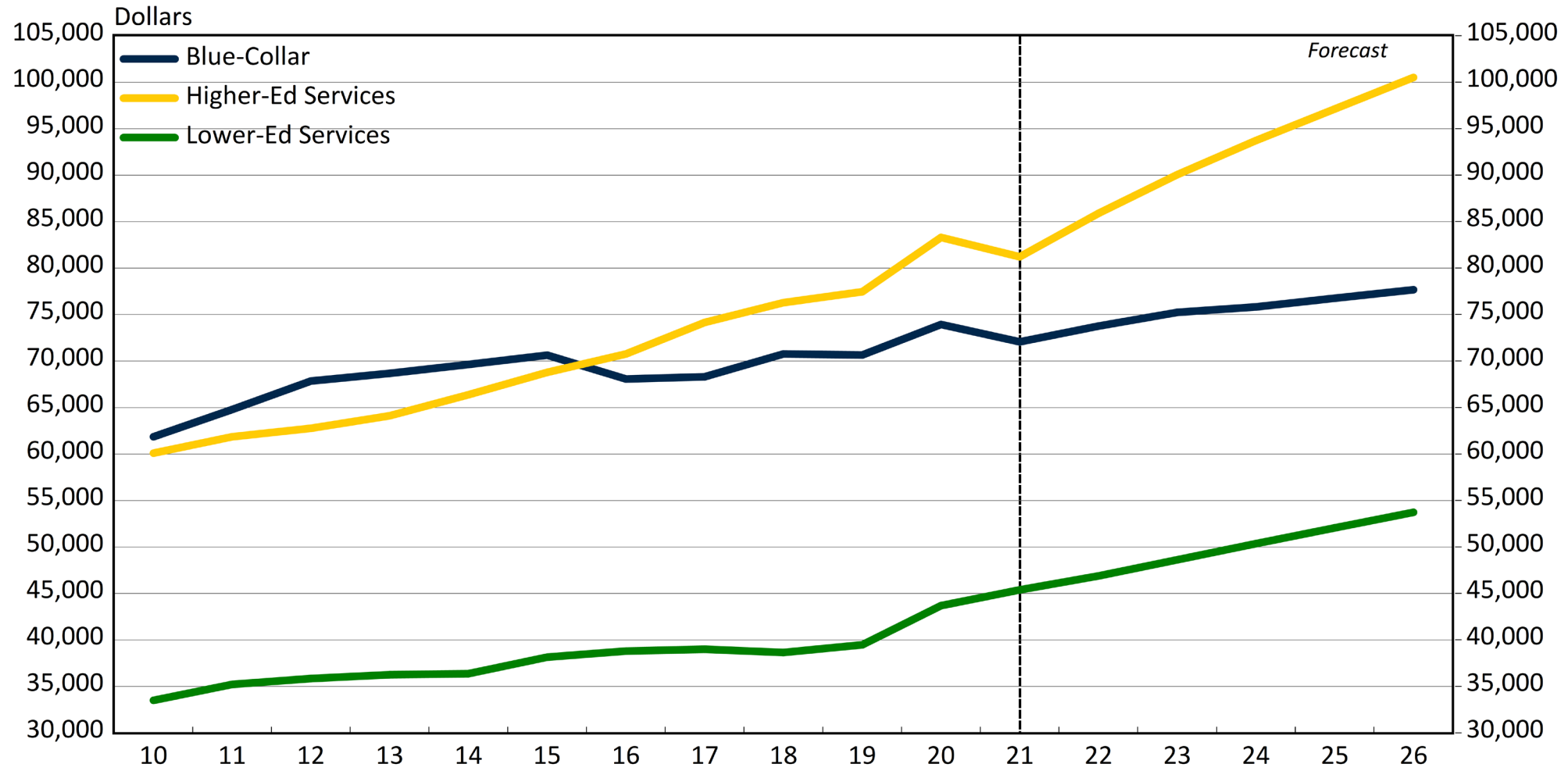
City of Detroit Employment by Industry Group



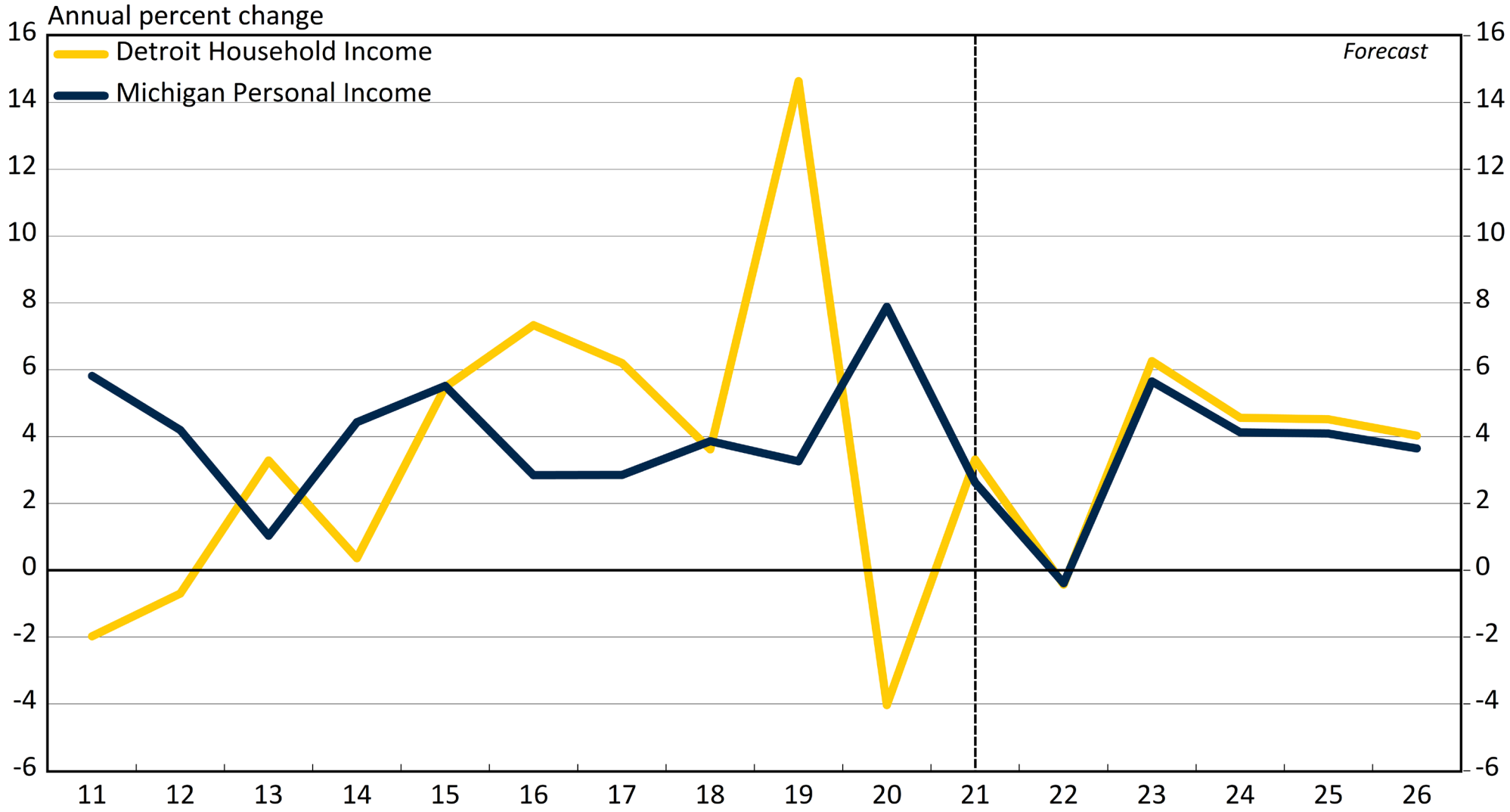
Annual Wage and Salary Income per Worker, City of Detroit and Michigan



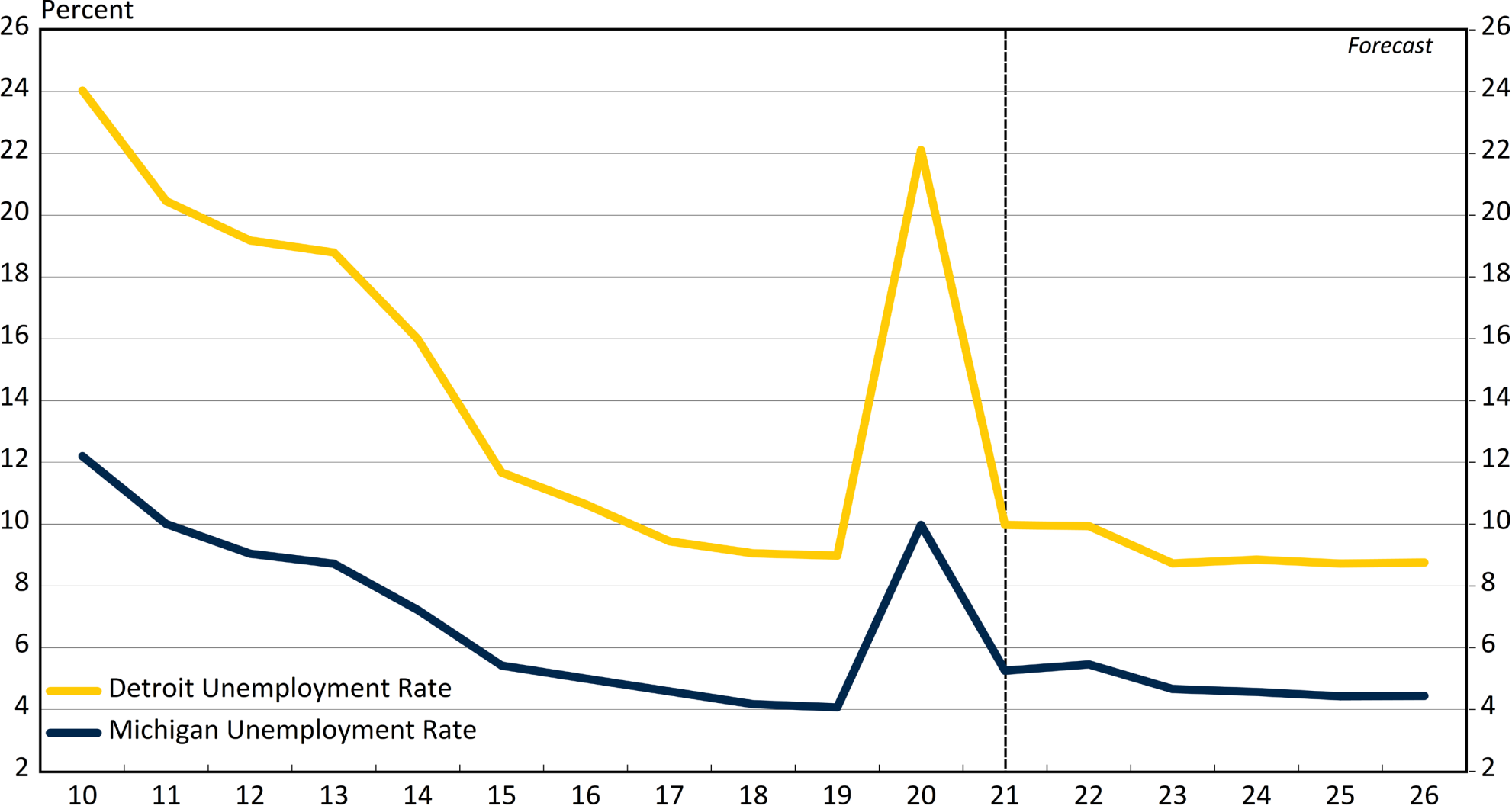
Annual Wage and Salary Income per Worker by Industry Groupings, City of Detroit



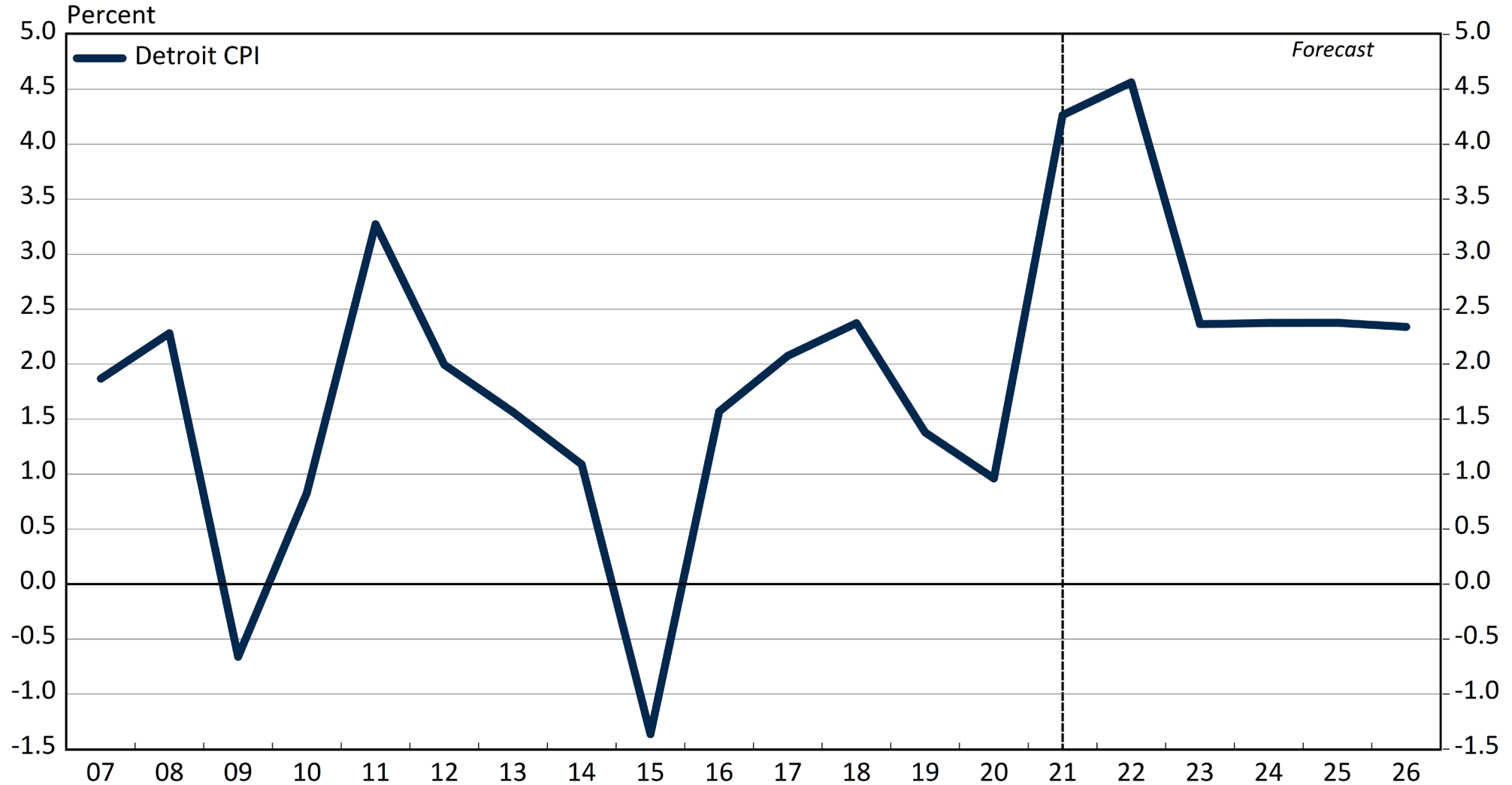
Annual Income Growth, City of Detroit and Michigan



Annual Unemployment Rates, City of Detroit and Michigan



Inflation Rate, Detroit CPI



Summary of the Forecast

- Detroit's overall payroll jobs count recovers to pre-pandemic (2020q1) level by 2023q1
 - Resident employment recovers by the end of 2022
- Detroit's currently reported unemployment rate fell from 22.1 percent in 2020 to 10.0 percent in 2021
 - We expect the 2021 estimates for the city and state to be revised upwards this spring
 - Detroit's unemployment rate falls to the 8.5–9.0 percent range in 2023–26
- Local inflation cools from a calendar-year average of 4.6 percent in 2022 to 2.4 percent in 2023
 - It hovers around that rate during the remainder of the forecast



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