



CITY OF DETROIT
OFFICE OF THE CHIEF FINANCIAL OFFICER

Coleman A. Young Municipal Center
2 Woodward Avenue, Suite 1100
Detroit, MI 48226
Phone: (313) 628-2535
Fax: (313) 224-2135
E-Mail: OCFO@detroitmi.gov

April 14, 2021

The Honorable Detroit City Council
Coleman A. Young Municipal Center
2 Woodward Avenue
Detroit, MI 48226

Re: Monthly Financial Report for the Eight Months ended February 28, 2021

Dear Honorable City Council Members:

The Office of the Chief Financial Officer (OCFO) respectfully submits its monthly City of Detroit Financial Report for the Eight Months ended February 28, 2021. The OCFO also publishes this report on the City's website.

The OCFO is pleased to brief the City Council on the City's finances and respectfully requests to do so at one of the upcoming regularly scheduled Budget, Finance and Audit (BFA) Standing Committee meetings. The OCFO will also meet with the Legislative Policy Division prior to the BFA Committee meeting to further invite discussion on the report.

Best regards,

Jay B. Rising
Acting CFO

Att: City of Detroit Financial Report for the Eight Months ended February 28, 2021

Cc: Mayor Michael E. Duggan, City of Detroit
Hakim Berry, Chief Operating Officer
Tanya Stoudemire, Chief Deputy CFO/Policy & Administration Director
John Naglick, Jr., Chief Deputy CFO/Finance Director
Eric S. Higgs, Deputy CFO/Chief Accounting Officer - Controller
Christa McLellan, Deputy CFO/Treasurer
Steve Watson, Deputy CFO/Budget Director
Avery Peoples, City Council Liaison



FY 2021 Financial Report

For the 8 Months ended February 28, 2021

Office of the Chief Financial Officer

Submitted on April 14, 2021

Table of Contents

	Page(s)
Executive Summary	3
Monthly Budget vs. Actual	4
YTD Budget vs. Actual and Projection	5-6
YTD Budget Amendments - General Fund	7
Employee Count Monitoring	8
Workforce Changes	9
Income Tax	10-11
Development and Grants	12-14
Coronavirus Federal Relief	15-17
Cash	18-19
Accounts Payable	20



Executive Summary

Notes on the February 2021 Monthly Financial Report:

- February 2021 actual expenditures were significantly reduced by \$34.5 million because Salary and Benefits expenses for July through December were shifted to COVID grant funds for eligible response activities.

Subsequent events to the month-end:

- On April 7, the Detroit City Council approved the City's FY 2021-2022 Budget and Four-Year Financial Plan, and the Office of Budget is finalizing it for transmittal to the Financial Review Commission on April 30. The budget includes an \$85M deposit for the Retiree Protection Fund, restores \$50M back to the Rainy Day Fund, and makes targeted investments expanding opportunities for Detroiters, improving public safety, and beautifying our neighborhoods.
- On April 12, City employees who were previously on Workshare, due to workforce changes implemented in May 2020 to generate financial savings due to the pandemic, returned to full-time work status.

Monthly Budget v. Monthly Actual – General Fund (Unaudited)

MONTHLY ANALYSIS						
MAJOR CLASSIFICATIONS	BUDGET	ACTUAL + ADJUSTMENTS + ENCUMBRANCES			VARIANCE (BUDGET VS. ACTUAL)	
	February 2021	ACTUAL	ADJUSTMENTS + ENCUMBRANCES	TOTAL		
A	B	C	D	E = C + D	(\$ F = E-B	% G = (F/B)
REVENUE:						
Municipal Income Tax	\$ 13.7	\$ 16.7	-	\$ 16.7	\$ 6.9	50.4%
Property Taxes	4.5	3.7	-	3.7	(0.8)	(17.8%)
Wagering Taxes	17.1	11.2	-	11.2	(5.9)	(34.5%)
Utility Users' Tax	2.9	3.6	-	3.6	0.7	24.1%
State Revenue Sharing	31.3	34.4	-	34.4	3.1	9.9%
Other Revenues	15.6	11.4	-	11.4	(4.2)	(26.9%)
Sub-Total	\$ 81.2	\$ 81.0	-	\$ 81.0	\$ (0.2)	(0.2%)
Use of Prior Year Fund Balance	9.8	-	9.8	9.8	-	0.0%
Balance Forward Appropriations	2.2	-	2.2	2.2	-	0.0%
Transfers from Other Funds	-	-	-	-	-	-
TOTAL	\$ 93.2	\$ 81.0	\$ 12.0	\$ 93.0	\$ (0.2)	(0.2%)
Salary and Wages (Incl. Overtime)	\$ (33.5)	\$ (5.6)	-	\$ (5.6)	\$ 27.9	83.3%
Employee Benefits	(9.4)	(3.7)	-	(3.7)	5.7	60.6%
Legacy Pension Payments	-	-	-	-	-	-
Retiree Protection Fund	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Other Expenses	(23.6)	(16.5)	(1.5)	(18.0)	5.6	23.7%
TOTAL	\$ (66.5)	\$ (25.8)	\$ (1.5)	\$ (27.3)	\$ 39.2	58.9%

Note: February 2021 actual expenditures were significantly reduced by \$34.5 million because Salary and Benefits expenses for July through December were shifted to COVID grant funds for eligible response activities.



YTD Budget vs. YTD Actual – General Fund (Unaudited)

YTD ANALYSIS						
MAJOR CLASSIFICATIONS	BUDGET	ACTUAL + ADJUSTMENTS + ENCUMBRANCES			VARIANCE (BUDGET VS. ACTUAL)	
	YEAR TO DATE	ACTUAL	ADJUSTMENTS + ENCUMBRANCES	TOTAL		
A	B	C	D	E = C + D	(\$ F = E-B)	% G = (F/B)
REVENUE:						
Municipal Income Tax	\$ 160.6	\$ 158.3	-	\$ 158.3	\$ (2.3)	(1.4%)
Property Taxes	96.6	92.8	-	92.8	(3.8)	(3.9%)
Wagering Taxes	66.9	61.2	-	61.2	(5.7)	(8.5%)
Utility Users' Tax	15.9	16.8	-	16.8	0.9	5.7%
State Revenue Sharing	94.8	107.0	-	107.0	12.2	12.9%
Other Revenues	135.5	100.5	-	100.5	(35.0)	(25.8%)
Sub-Total	\$ 570.3	\$ 536.6	-	\$ 536.6	\$ (33.7)	(5.9%)
Use of Prior Year Fund Balance	78.3	-	78.3	78.3	-	0.0%
Balance Forward Appropriations	17.9	-	17.9	17.9	-	0.0%
Transfers from Other Funds	-	-	-	-	-	-
TOTAL	\$ 666.5	\$ 536.6	\$ 96.2	\$ 632.8	\$ (33.7)	(5.1%)
Salary and Wages (Incl. Overtime)	\$ (292.1)	\$ (262.9)	-	\$ (262.9)	\$ 29.2	10.0%
Employee Benefits	(86.1)	(75.7)	-	(75.7)	10.4	12.1%
Legacy Pension Payments	-	-	-	-	-	-
Retiree Protection Fund	(50.0)	(50.0)	-	(50.0)	-	0.0%
Debt Service	(64.3)	(64.3)	-	(64.3)	-	0.0%
Other Expenses	(280.1)	(226.1)	(30.3)	(256.4)	23.7	8.5%
TOTAL	\$ (772.6)	\$ (679.0)	\$ (30.3)	\$ (709.3)	\$ 63.3	8.2%

* The State ordered the Detroit casinos to close from November 18 to December 20 to protect public health. They re-opened on December 23 on a limited capacity basis.
Note: YTD Actuals for Other Revenues is lagging behind YTD Budget due to a more gradual resumption of activities (e.g., parking enforcement).



Annualized Projection vs. Budget – General Fund

ANNUAL ANALYSIS				
SUMMARY CLASSIFICATIONS	BUDGET	PROJECTION	VARIANCE (BUDGET VS. PROJECTION)	
	ANNUAL AMENDED	ANNUAL ESTIMATED	ANNUAL ESTIMATED	
	A	B	C	(D) D = C-B
REVENUE:				
Municipal Income Tax	\$ 239.4	\$ 223.0	\$ (16.4)	(6.9%)
Property Taxes	111.9	113.7	1.8	1.6%
Wagering Taxes	135.3	103.0	(32.3)	(23.9%)
Utility Users' Tax	28.5	28.3	(0.2)	(0.7%)
State Revenue Sharing	190.6	204.1	13.5	7.1%
Other Revenues	201.5	189.5	(12.0)	(6.0%)
Sub-Total	\$ 907.2	\$ 861.6	\$ (45.6)	(5.0%)
Use of Prior Year Fund Balance	117.4	226.5	109.1	92.9%
Balance Forward Appropriations	26.8	26.8	-	0.0%
Transfers from Other Funds	-	-	-	-
TOTAL (F)	\$ 1,051.4	\$ 1,114.9	\$ 63.5	6.0%
EXPENDITURES:				
Salary and Wages (Incl. Overtime)	\$ (446.5)	\$ (391.0)	\$ 55.5	12.4%
Employee Benefits	(132.0)	(124.3)	7.7	5.8%
Legacy Pension Payments	(18.7)	(18.7)	-	0.0%
Retiree Protection Fund	(50.0)	(50.0)	-	0.0%
Debt Service	(85.0)	(85.0)	-	0.0%
Other Expenses	(319.2)	(275.4)	43.8	13.7%
TOTAL (G)	\$ (1,051.4)	\$ (944.4)	\$ 107.0	10.2%
VARIANCE (H=F+G)		\$ 170.5	\$ 170.5	

Note: Projected annual revenues are based on the February 2021 Revenue Estimating Conference. Projections also include additional beginning fund balance from FY20 audited financial report, deferred COVID grant reimbursements in Other Revenue, grant reimbursements that lower General Fund supported expenses, and additional projected savings.



YTD Budget Amendments – General Fund

FY 2020-2021 GENERAL FUND BUDGET AMENDMENTS (Through February 2021)				
Department	Reason for Amendment	Resources		Expenditures
FY 2020-2021 Adopted Budget		\$	1,023,976,879	\$ 1,023,976,879
Balance Forward Appropriations				
Non-Departmental	Blight Remediation		733,907	733,907
General Services	Wayne County Park Millage		41,850	41,850
City Council	Legislative Policy Division		324,572	324,572
Housing & Revitalization	Affordable Housing		2,000,000	2,000,000
Police	Public Act 302 - Training Fund		748,179	748,179
Public Lighting	PLD Decommissioning		23,000,000	23,000,000
	Total		26,848,508	26,848,508
Budget Amendments - Additional Resources				
CRIO	Donation		1,250	1,250
General Services	Pistons Basketball Court Improvement		563,529	563,529
	Total		564,779	564,779
Revenue and Expenditure Changes				
N/A	N/A		N/A	N/A
	Total		0	0
Transfer From Other Funds				
N/A	N/A		N/A	N/A
	Total		0	0
FY 2020-2021 Amended Budget		\$	1,051,390,166	\$ 1,051,390,166



Employee Count Monitoring

	MONTH-OVER-MONTH ACTUAL ⁽¹⁾			BUDGET VS. ACTUAL		
	Actual	Actual	Change	Adjusted	Variance	
	January 2021	February 2021	January 2021 vs. February 2021	Budget FY 2021 ⁽²⁾	(Under)/Over Budget vs. February 2021	
Public Safety						
Police	3,228	3,231	3	3,415	(184)	(5%)
Fire	1,175	1,152	(23)	1,271	(119)	(9%)
Total Public Safety	4,403	4,383	(20)	4,686	(303)	(6%)
Non-Public Safety						
Office of the Chief Financial Officer	385	389	4	465	(76)	
Public Works - Full Time	350	353	3	460	(107)	
Health	126	126	0	152	(26)	
Human Resources	95	95	0	113	(18)	
Housing and Revitalization	131	131	0	157	(26)	
Innovation and Technology	120	119	(1)	144	(25)	
Law	109	109	0	129	(20)	
Mayor's Office	83	83	0	83	0	
Municipal Parking	87	86	(1)	101	(15)	
Planning and Development	36	35	(1)	42	(7)	
General Services - Full Time	483	494	11	596	(102)	
Legislative ⁽³⁾	202	220	18	256	(36)	
36th District Court	303	303	0	325	(22)	
Other ⁽⁴⁾	196	208	12	187	21	
Total Non-Public Safety	2,706	2,751	45	3,210	(459)	(14%)
Total General City-Full Time	7,109	7,134	25	7,896	(762)	(10%)
Seasonal / Part Time⁽⁵⁾	25	44	19	818	(774)	(95%)
Enterprise						
Airport	4	4	0	4	0	
BSEED	256	256	0	305	(49)	
Transportation	728	702	(26)	975	(273)	
Water and Sewerage	512	507	(5)	650	(143)	
Library	240	236	(4)	327	(91)	
Total Enterprise	1,740	1,705	(35)	2,261	(556)	(25%)
Total City	8,874	8,883	9	10,975	(2,092)	(19%)

Notes:

- (1) (2) Actuals are the headcount of all active employees at month-end. The Budgeted positions have been adjusted to convert full-time equivalents to headcount and to reflect position amendments approved mid-year.
- (3) Includes Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.
- (4) Includes Civil Rights Inclusion & Opportunity, Appeals and Hearings, Public Lighting, Demolition, and Non-Departmental
- (5) Includes Public Works, General Services, Recreation, and Elections.



Workforce Changes Report

Payroll Savings by Department – July 2020 thru February 2021 All Funds

Category	Department	Projected Regular Cost (w/o reductions as of April 2020)	Projected Savings (as of April 2020)	Actual Cost	Actual Savings	Change in Savings (Projected vs. Actual)
Executive Departments	19 – DPW ⁽¹⁾	15,608,295	6,238,711	15,864,085	(255,790)	(6,494,501)
	23 – OCFO	26,633,783	4,081,599	21,939,124	4,694,659	613,060
	24 – Fire	28,001,818	192,959	27,808,858	192,959	-
	25 – Health	7,209,603	249,728	6,403,159	806,444	556,716
	28 – HR	6,113,969	853,946	5,774,157	339,812	(514,134)
	29 – CRIO	912,424	269,995	774,721	137,703	(132,292)
	31 – DoIT	9,216,365	1,804,838	7,650,677	1,565,688	(239,150)
	32 – Law	8,500,406	1,661,131	6,889,960	1,610,446	(50,686)
	33 – Mayor	6,394,681	761,469	5,468,988	925,693	164,223
	34 – Parking ⁽²⁾	3,303,493	2,481,296	1,656,374	1,647,119	(834,177)
	36 – HRD	7,854,988	418,745	7,453,550	401,439	(17,307)
	37 – Police	150,349,937	3,696,004	146,653,932	3,696,004	-
	38 – Lighting	108,950	98,055	30,605	78,345	(19,710)
	43 – PDD	2,989,104	514,141	2,435,464	553,640	39,500
	45 – DAH	659,770	114,242	516,512	143,258	29,016
	47 – GSD ⁽³⁾	23,829,673	6,770,200	19,507,539	4,322,135	(2,448,066)
Non-Departmental	35 – Non-Dept	7,563,997	857,290	6,145,724	1,418,273	560,983
Enterprise Agencies	10 – Airport	294,907	-	306,411	(11,503)	(11,503)
	13 – BSEED	13,510,574	2,310,110	12,186,944	1,323,630	(986,479)
	20 – DDoT	32,167,127	1,651,731	31,671,440	495,687	(1,156,044)
	48 – Water ⁽⁴⁾	28,056,703	9,627,826	24,831,041	3,225,662	(6,402,164)
	49 – Sewerage	766,268	144,177	1,021,372	(255,105)	(399,282)
Total Executive Departments		297,687,258	30,207,062	276,827,705	20,859,553	(9,347,508)
Total Non-Departmental		7,563,997	857,290	6,145,724	1,418,273	560,983
Total Enterprise Agencies		74,795,579	13,733,844	70,017,208	4,778,371	(8,955,473)
Grand Total		380,046,834	44,798,195	352,990,637	27,056,197	(17,741,998)
General Fund		283,060,957	24,538,065	256,867,282	26,193,675	1,655,610
Non-General Fund		96,985,877	20,260,130	96,123,354	862,522	(19,397,607)

Notes:

- Inspectors, engineers and crews in solid waste and street funds returned to full-time.
- Parking Enforcement Officers returned to full-time.
- Mechanics in street fund returned to full-time.
- Field staff returned to full-time.



Income Tax - Collections

Fiscal Years 2020 - 2021

Income Tax Collections

FY21 YTD

February 2021

FY20 YTD

February 2020

Withholdings/Estimates

\$183,543,934

\$195,003,838

Individuals

21,150,441

15,011,006

Corporations

13,589,057

11,232,239

Partnerships

2,262,978

3,059,553

Assessments

319,860

1,476,677

Total Collections

\$220,866,271

\$225,783,313

Refunds Claimed/Disbursed

(12,837,588)

(15,042,485)

Estimated Refunds for Remote Work

(49,774,697)

-

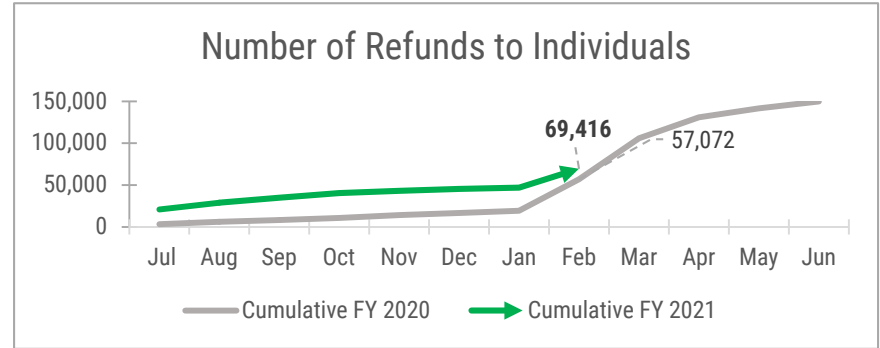
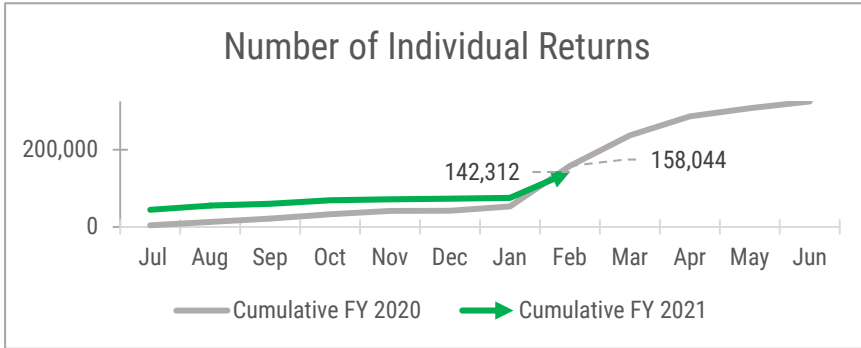
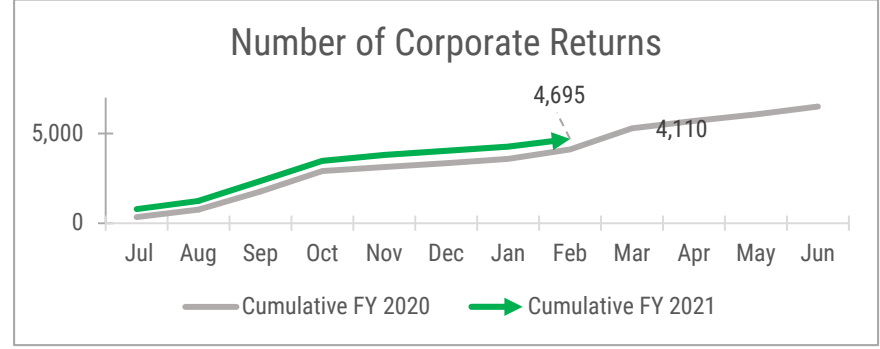
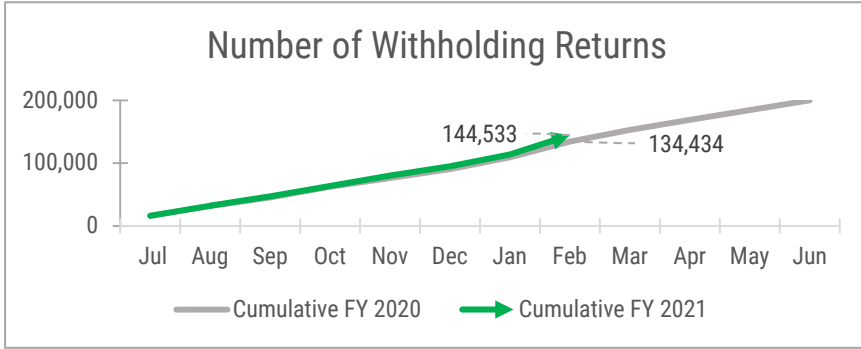
Collections Net of Refunds/Disbursements

\$ 158,283,985

\$ 210,740,828

Notes: \$49.7 M has been recorded as an estimated non-resident remote work refund liability related to withholding revenues received in FY21.

Income Tax – Volume of Returns and Withholdings



*The large variance in Individual Returns received and Individual Refunds issued from February 2020 to February 2021 is due to the change in the filing deadline from April 15, 2020 to July 15, 2020. The high volume of returns received in July 2020 causes a cumulative variance.



Development and Grants

Active Grants and Donations as of February 28, 2021 (\$ in millions)

	Amount Awarded – City ⁽¹⁾	Amount Awarded – Partners ⁽²⁾
Total Active	\$1,206.5	\$333.4
Net Change from last month ⁽³⁾	\$20.7	(\$0.3)

New Funds – January 1 to March 31, 2021 (\$ in millions)

	Amount Awarded
Documented	\$31.7
Committed ⁽⁴⁾	\$1,072.8
Total New Funding	\$1,104.5
COVID-19 Overall Funds Raised ⁽⁵⁾	\$1,022.2

(1) Reflects public and private funds directly to City departments.

(2) Reflects public and private funds for City projects via fiduciaries, and to third-party partners and agencies for projects prioritized by the City for which the OCFO-Office of Development and Grants has provided active support.

(3) Indicates the total dollar amount of active grants in the City's grant portfolio.

(4) Reflects verbal and informal commitments which are secure, but for which formal agreements have not yet been finalized. The most significant new commitments in March 2021 were the City's allocation of \$879.5M in American Rescue Plan Act (ARPA) funding and a \$15M commitment from the Gilbert Family Foundation.

(5) Reflects documented and committed funds raised for COVID-19 response efforts by the City and its partners.

Development and Grants

New Funds (Total) – January 1 to March 31, 2021 – By Priority Category

Priority Category	Documented	Committed	Total
Administration/General Services	\$ 18,870,918	\$ 901,266,942 ⁽¹⁾	\$ 920,137,860
Community/Culture	\$ 147,594	\$ 115,000	\$ 262,594
Economic Development	\$ 1,000,000		\$ 1,000,000
Health	\$ 9,019,400	\$ 1,000,000	\$ 10,019,400
Housing	\$ 91,585	\$ 159,411,260 ⁽²⁾	\$ 159,502,845
Infrastructure			
Parks and Recreation	\$ 807,596	\$ 300,000	\$ 1,107,596
Planning			
Public Safety	\$ 100,590	\$ 798,786	\$ 899,376
Technology/Education		\$ 1,000,000	\$ 1,000,000
Transportation	\$ 20,000	\$ 6,750,000	\$ 6,770,000
Workforce	\$ 1,648,800	\$ 2,200,000	\$ 3,848,800
Grand Total	\$ 31,706,483	\$ 1,072,841,988	\$ 1,104,548,471

- (1) The \$879M ARPA funds are included under Administration/General Services. Once specific project allocations have been finalized, funds and will be moved to the appropriate category.
 (2) COVID Rental Assistance (CERA) funds were originally reported at \$44M. The CERA funds are now documented at \$96M through combining the City's allocation with Highland Park and Hamtramck. Detroit residents have access to the entire allocation.

Development and Grants

New Funds and City Leverage⁽¹⁾ – January 1 to March 31, 2021– By Priority Category

Priority Category	Total Funds	City Leverage ⁽¹⁾
Administration/General Services	\$ 920,137,860 ⁽²⁾	
Community/Culture	\$ 262,594	\$ 26,798
Economic Development ⁽³⁾	\$ 1,000,000	\$ 59,000,000
Health	\$ 10,019,400	
Housing ⁽⁴⁾	\$ 159,502,845	
Infrastructure		
Parks and Recreation	\$ 1,107,596	\$ 200,000
Planning		
Public Safety	\$ 899,376	\$ 25,148
Technology/Education	\$ 1,000,000	
Transportation	\$ 6,770,000	\$ 5,000
Workforce ⁽⁵⁾	\$ 3,848,800	\$ 17,040,200
Grand Total	\$ 1,104,548,471	\$ 76,297,146

(1) Leverage includes both match and parallel investment by the City that help make the case to external funders to co-invest.

(2) The \$879M ARPA funds are included under Administration/General Services. Once specific project allocations have been finalized, funds and will be moved to the appropriate category.

(3) Included here is \$59M for the Strategic Neighborhood Fund, which has leveraged all SNF funding to date which includes funds raised between 2018-2020.

(4) There is an additional \$50M in HUD funding allocated to the Affordable Housing Leverage Fund that has been critical to securing these commitments. COVID Rental Assistance (CERA) funds were originally reported at \$44M. The CERA funds are now documented at \$96M through combining the City's allocation with Highland Park and Hamtramck. Detroit residents have access to the entire allocation.

(5) Includes \$15,040,200 in leverage for the People Plan and \$2M in leverage for GDYT.



Coronavirus Federal Relief - Transparency

Coronavirus Federal Relief⁽¹⁾ - Current Detail (\$ in millions)

Federal Source	Awarded Amount	Current Estimated Exp. ⁽²⁾	Projected Exp.	Uses
CARES Act Coronavirus Relief Fund (CRF)	\$116.9	\$116.9	\$0	Previously unbudgeted costs necessary to respond to COVID, incurred between 3/1/2020 and 12/30/2020
MI-2020-022-00 Section 5307 Urbanized Area Formula	\$64.3	\$37.3	\$27.0	<ul style="list-style-type: none"> Emergency response services and supplies, paid administrative leave due to service reductions Provision of transit services that help residents and employees
Coronavirus Relief Local Government Grants FY 2020	\$37.3	\$37.3	\$0	To offset reductions in State revenues allocated to the City of Detroit as part of the FY 2020 revenue sharing allocation
CDBG-CV ⁽²⁾	\$24.9	\$7.8	\$17.1	Investments in supportive housing, housing counseling, tax-filing assistance, housing search and placement, eviction defense, and rental assistance for landlords and tenants.
ESG-CV ⁽³⁾	\$19.6	\$14.9	\$4.7	Emergency services such as shelter and outreach as well as prevention and rapid re-housing to decrease homelessness, while mitigating impact of COVID
FEMA Supplemental Vaccine- Federal Disaster Declaration	\$18.7	\$12.4	\$6.3	To administer the COVID-19 vaccine at various facilities – includes cost of procuring PPE and supplies to administer vaccine distribution
MDHHS Coronavirus Relief Fund (CRF) for Testing Operations	\$15.8	\$15.8	\$0.0	To administer and expand COVID testing operations and cover costs associated with testing

(1) This report includes details for all documented awards received directly by the City, originating from federal allocations in the CARES Act and any subsequent federal relief legislation associated with COVID-19, pursuant to Council's resolution. These are estimated expenditures through 3/31, and still subject to adjustment as supporting documentation is reviewed.

(2) This includes two CDBG-CV awards received to date, one in April and one in September.

(3) This includes two ESG-CV awards received to date, one in April and one in June.



Coronavirus Federal Relief - Transparency

Coronavirus Federal Relief - Current Detail (\$ in millions)

Federal Source	Amount	Current Estimated Exp.	Projected Exp.	Uses
Epi Lab Capacity (CDC) Enhanced Testing	\$14.3	\$5.5	\$8.8	To administer and expand COVID testing operations and cover costs associated with testing
First Responder Hazard Pay Premiums Program	\$3.7	\$3.7	\$0	To reimburse qualifying first responder hazard pay premiums provided to first responders who have performed hazardous duty or work related to COVID-19
DOJ Byrne Coronavirus Emergency Supplemental Funding (CESF)	\$3.3	\$1.8	\$1.5	<ul style="list-style-type: none"> • Fire and Police- OT costs due to COVID • HSEM Early/Emergency Notification system • Software/Tech for DPD remote work
COVID-19 Epi Lab Capacity Contact Tracing TCVM	\$2.8	\$2.8	\$0	To support contact tracing costs
Unanticipated School Closure Food Program (USCFP) ⁽¹⁾	\$2.1	\$2.1	\$0	In light of school closure, provide parents and guardians contact-free pick-up of meals for children
FEMA Non-Congregate Shelter FY20	\$1.7	\$1.7	\$0	To reimburse costs incurred by the City in combatting the COVID Pandemic – 1 st submission to FEMA
CRF Contact Tracing	\$1.5	\$0.9	\$0.4	To cover the cost of contact tracing and case investigation, to mitigate the spread of COVID-19.
MDE Summer Food Service Program Increase	\$1.1	\$1.1	\$0	To support the increase and expansion of SFSP 2020 due to COVID-19
Coronavirus Task Force on Racial Disparities Rapid Response	\$0.9	\$0.8	\$0.1	To cover the costs of staff and supplies in order to mitigate the effects of COVID-19 on communities of color

(1) We originally projected serving \$2M in meals for the USCFP, and completed service of \$2.1M in total, therefore the total amount has been increased to match actual reimbursement received.

Coronavirus Federal Relief - Transparency

Coronavirus Federal Relief - Current Detail (\$ in millions)

Federal Source	Amount	Current Estimated Exp.	Projected Exp.	Uses
Influenza Immunization Outreach Program	\$0.8	\$0.3	\$0.5	To provide more flu shots and ensure more people are vaccinated during the COVID pandemic
COVID-19 Contact Tracing TCVM Detroit Local Comp.	\$0.7	\$0	\$0.7	To support Contact Tracing under the Local Comprehensive Agreement
COVID-19 Immunizations	\$0.7	\$0	\$0.7	To support COVID-19 Immunization Efforts
Ryan White HIV/AIDS Program Part A COVID-19 Response	\$0.5	\$0.5	\$0	Expanded training, additional contractual services, equipment - provides critical meal, transportation, and housing needs for individuals living with HIV/AIDS, while mitigating COVID
HOPWA-CV	\$0.4	\$0.4	\$0	Assistance with short-term rental, mortgage and utilities payments, and Supportive services for individuals and/or families affected by HIV/AIDS, while mitigating COVID.
COVID-19 Epi Lab Infection Prevention	\$0.3	\$0	\$0.3	CDC ELC Support for Infection Prevention Efforts
CRF LHD Testing	\$0.1	\$0.1	\$0	Provides additional supplies/resources for COVID-19 testing
COVID-19 Epi Lab Infection Prevention Local Comp.	\$0.1	\$0.1	\$0	CDC ELC Support for Infection Prevention Efforts provided under the Local Comprehensive Agreement
Airport Supplemental CARES Act Funds FY 2020	\$0.1	\$0	\$0.1	To cover the cost of airport utility expenses during the COVID-19 Emergency period

Coronavirus Federal Relief Total: \$332.6



Cash Position

(\$ in millions)

	Unrestricted	Restricted	February 2021 Total	Prior Year February 2020
Bank Balance	\$ 879.6	\$ 756.4	\$ 1,636.0	\$ 1,253.1
Plus/minus: Reconciling items	(0.3)	0.8	0.5	17.1
Reconciled Bank Balance	\$ 879.3	\$ 757.2	\$ 1,636.5	\$ 1,270.2
General Ledger Cash Balances				
General Fund				
General Accounts	\$ 250.0	\$ 61.8	\$ 311.9	\$ 358.3
Risk Management/Self Insurance	12.2	9.6	21.9	58.7
Undistributed Delinquent Taxes	3.2	-	3.2	15.1
Quality of Life Fund	3.0	11.4	14.4	20.9
Retiree Protection Trust Fund	-	234.2	234.2	177.8
A/P and Payroll Clearing	6.6	-	6.6	20.0
Other Governmental Funds				
Capital Projects	12.2	352.7	364.9	124.1
Street Fund	110.1	3.2	113.3	85.3
Grants	59.7	0.1	59.9	45.6
Covid 19	163.5	-	163.5	-
Solid Waste Management Fund	45.4	0.0	45.4	48.8
Debt Service	-	84.0	84.0	77.1
Gordie Howe Bridge Fund	2.8	-	2.8	17.8
Other	16.7	-	16.7	18.8
Enterprise Funds				
Enterprise Funds	24.5	-	24.5	13.1
Fiduciary Funds				
Undistributed Property Taxes	99.7	-	99.7	124.5
Fire Insurance Escrow	10.8	-	10.8	10.7
Other	40.2	-	40.2	39.5
Component Units				
Component Units	18.6	-	18.6	13.9
Total General Ledger Cash Balance	\$ 879.3	\$ 757.2	\$ 1,636.5	\$ 1,270.2

Note: This schedule reports total City of Detroit (excludes DSWD) cash in the bank at February 28, 2021 and differences between the General Ledger and bank balance are shown as reconciling items. This report does not represent cash available for spending, and liabilities and fund balance must be considered when determining excess cash.



Operating Cash Activity: YTD Actual vs. Forecast and 12 Month Forecast

(\$ in millions)

	FY20 YTD	FY21 YTD			February	March	April	May	June	July	Aug	Sep 2021 -
	July - Feb Actual	July - Feb Actual	July - Feb Forecast	Variance	2021 Actual	2021 Forecast	2021 Forecast	2021 Forecast	2021 Forecast	2021 Forecast	2021 Forecast	Feb 2022 Forecast
Beginning Common Cash Pool	\$ 553.6	\$ 564.2			\$ 596.7	\$ 612.0	\$ 574.2	\$ 550.1	\$ 499.6	\$ 600.8	\$ 612.6	\$ 640.5
Sources of Cash												
Income Taxes	192.7	\$ 192.7	\$ 133.9	\$ 58.8	\$ 23.1	\$ -	\$ 2.9	\$ 9.8	\$ 17.3	\$ 25.3	\$ 20.3	\$ 150.4
Property Taxes	499.8	540.7	518.1	22.6	26.7	4.0	3.1	5.6	45.9	58.2	188.4	253.8
Revenue Sharing	115.2	90.5	88.6	1.9	28.0	-	27.7	-	25.1	-	29.0	87.4
Wagering Taxes	147.0	72.1	30.4	41.7	11.2	8.3	8.7	9.6	10.2	13.1	27.6	100.2
Utility Users Taxes	15.0	16.8	15.0	1.8	3.6	3.5	2.6	3.1	2.2	1.8	1.4	12.2
Other Receipts	253.2	394.2	265.1	129.1	53.4	25.4	22.2	29.4	61.0	22.2	42.4	183.4
Net Interpool transfers	268.8	262.2	277.8	(16)	25.0	55.7	34.1	23.2	72.3	72.0	21.8	231.6
Bond Proceeds	32.2	30.8	11.0	19.8	2.9	35.4	0.7	1.5	8.7	20.1	1.3	12.1
Transfers from Budget Reserve Fund (1)	-	-	-	-	-	-	-	-	50.0	-	-	-
Total Sources of Cash	\$1,523.9	\$ 1,600.5	\$ 1,339.9	\$260.6	\$174.4	\$132.3	\$102.0	\$82.2	\$292.7	\$212.7	\$332.2	\$1,031.1
Uses of Cash												
Wages and Benefits	(\$477.7)	\$ (463.4)	\$ (462.1)	\$ (1.3)	\$ (49.3)	\$ (56.8)	\$ (52.2)	\$ (43.0)	\$ (64.2)	\$ (53.9)	\$ (59.2)	\$ (338.0)
Pension Contribution	(41.4)	(43.0)	(40.6)	(2.4)	(2.0)	(2.5)	(10.0)	(2.2)	(4.9)	(10.1)	(2.2)	(30.4)
Debt Service	(14.9)	(9.8)	(9.8)	-	-	(8.7)	-	-	-	(5.1)	-	(9.8)
Property Tax Distribution	(296.5)	(317.0)	(319.2)	2.2	(48.6)	(12.1)	-	(1.4)	(52.9)	(6.8)	(86.0)	(209.8)
TIF Distribution	(29.7)	(30.7)	(29.7)	(1.0)	-	-	-	(29.6)	(0.3)	-	-	(29.7)
Other Disbursements	(657.5)	(638.8)	(608.0)	(30.8)	(59.2)	(90.0)	(63.9)	(56.5)	(69.2)	(95.0)	(101.9)	(452.9)
Transfers to Retiree Protection Fund	(45.0)	(50.0)	(50.0)	-	-	-	-	-	-	(30.0)	(55.0)	-
Total Uses of Cash	(\$1,562.7)	\$ (1,552.7)	\$ (1,519.4)	(\$33.3)	(\$159.1)	(\$170.1)	(\$126.1)	(\$132.7)	(\$191.5)	(\$200.9)	(\$304.3)	(\$1,070.6)
Net Cash Flow	(\$38.8)	\$ 47.8	(\$179.5)	\$227.3	\$15.3	(\$37.8)	(\$24.1)	(\$50.5)	\$101.2	\$11.8	\$27.9	(\$39.5)
Ending Common Cash Pool	\$514.8	\$ 612.0			\$612.0	\$574.2	\$550.1	\$499.6	\$600.8	\$612.6	\$640.5	\$601.0
Budget Reserve Fund (1)	\$107.0	\$107.0	\$107.0		\$107.0	\$107.0	\$107.0	\$107.0	\$57.0	\$107.0	\$107.0	\$107.0

(1) The June 2021 projected transfer from Budget Reserve Fund was part of the original FY21 solution. It may not be necessary as other cost savings /surplus are identified.



Accounts Payable and Supplier Payments

City of Detroit Accounts Payable Analysis \$ in millions

Accounts Payable (AP) as of Feb-21	
Total AP (Jan-21)	\$ 32.5
Plus: Feb-21 invoices processed	\$ 96.8
Less: Feb-21 Payments made	\$ (92.1)
Total AP month end (Feb-21)	\$ 37.2
Less: Invoices on hold ⁽¹⁾	\$ (19.2)
Less: Installments/Retainage Invoices ⁽²⁾	\$ (0.4)
Net AP not on hold	\$ 17.6

AP Aging

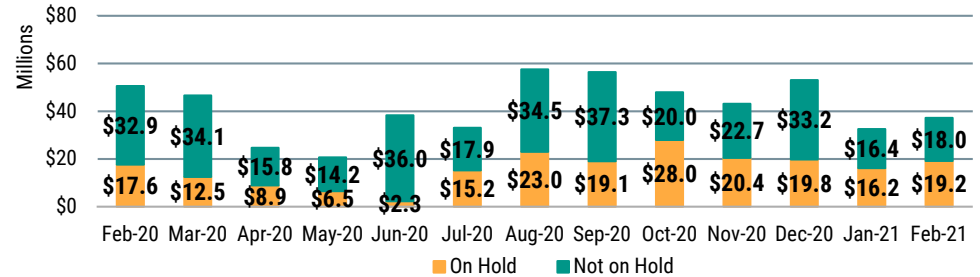
(excluding invoices on hold)

	Net AP	Current	Days Past Due		
			1-30	31-60	61+
Feb-21. Total	\$ 17.6	\$ 10.5	\$ 2.4	\$ 0.7	\$ 4.0
% of total	100%	60%	14%	4%	22%
Change vs. Jan-21	\$ 1.2	\$ 0.8	\$ 0.9	\$ (0.2)	\$ (0.3)
Total Count of Invoices	1,362	835	290	59	178
% of total	100%	61%	21%	4%	14%
Change vs. Jan-21	142	(39)	141	(6)	46
Jan-21. Total	\$ 16.4	\$ 9.7	\$ 1.5	\$ 0.9	\$ 4.3
% of total	100%	59%	9%	5%	26%
Total Count of Invoices	1,220	874	149	65	132
% of total	100%	72%	12%	5%	11%

Notes:

- (1) Invoices with system holds are pending validation. Some reasons include: pending receipt, does not match purchase order quantity/price and legal holds
 (2) Invoices on retainage are on hold until the supplier satisfies all contract obligations
 All invoices are processed and aged based on the invoice date

Accounts Payable (Inc. installments/retainage)



Supplier Payment Metric (Phase 1)

