



CITY OF DETROIT  
OFFICE OF THE CHIEF FINANCIAL OFFICER

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November 14, 2019

The Honorable Detroit City Council  
Coleman A. Young Municipal Center  
2 Woodward Avenue  
Detroit, MI 48226

Re: Monthly Financial Report for the Three Months ended September 30, 2019

Dear Honorable City Council Members:

The Office of the Chief Financial Officer (OCFO) respectfully submits its monthly City of Detroit Financial Report for the Three Months ended September 30, 2019. The OCFO also publishes this report on the City's website.

The OCFO is pleased to brief the City Council on the City's finances and respectfully requests to do so at one of the upcoming regularly scheduled Budget, Finance and Audit (BFA) Standing Committee meetings. The OCFO will also meet with the Legislative Policy Division prior to the BFA Committee meeting to further invite discussion on the report.

Best regards,

David P. Massaron  
Chief Financial Officer

Att: City of Detroit Financial Report for the Three Months ended September 30, 2019

Cc: Mayor Michael E. Duggan, City of Detroit  
Hakim Berry, Chief Operating Officer  
Katie Hammer, Chief Deputy CFO/Policy & Administration Director  
John Naglick, Chief Deputy CFO/Finance Director  
Eric S. Higgs, Deputy CFO/Chief Accounting Officer - Controller  
Christa McLellan, Deputy CFO/Treasurer  
Tanya Stoudemire, Deputy CFO/Budget Director  
Stephanie Washington, City Council Liaison



# FY 2020 Financial Report

For the 3 Months ended September 30, 2019

Office of the Chief Financial Officer

Submitted on November 14, 2019



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## Executive Summary

- The City, through the OCFO-Office of the Assessor, [recently mailed information to 188,000 households](#) encouraging homeowners to apply for the Homeowners Property Tax Assistance Program (HPTAP). The mailing was provided in English, Spanish and Arabic.
  - The HPTAP can provide either a 50% or 100% exemption from paying property taxes for the current year.
  - The HPTAP is a requirement under [proposed state legislation for the “Pay as You Stay” plan](#), which would eliminate penalties and interest on back taxes for income-eligible residents and reduce their monthly payment to get current on their tax bills.
  - Applications for the HPTAP are due December 10<sup>th</sup> to be considered for this year, and are available online at [www.detroitmi.gov](http://www.detroitmi.gov) by searching for “HPTAP”.
- Within the City’s active grants portfolio, the most significant new awards in September were a \$7.5 million grant from the U.S. Department of Transportation to the City, in partnership with the State, the University of Michigan and the American Center for Mobility in Ypsilanti to boost research, development and testing of self-driving cars; and \$999,860 from the U.S. Department of Justice to help reduce crime in areas targeted for demolition of vacant properties. (page 9)
- Total accounts payable as of September 2019 had a net increase of \$14.4 million compared to August 19, primarily due to DPW and DDOT vendors with high dollar invoices. Net AP not on hold had a net increase of \$2.3 million 1,956 invoices were processed in September that are not on hold. (page 15)



# YTD Budget Amendments – General Fund

FY 2019-2020 GENERAL FUND BUDGET AMENDMENTS (Through September 2019)		
Department	Reason for Amendment	Amount
FY 2019 - 2020 Adopted Budget		\$ 1,143,283,981
<b>Carry Forward Use of Assigned Fund Balance</b>		
Recreation	Forest Park Improvements	823,054
General Services	Wayne County Millages	470,000
	<b>Total</b>	<b>1,293,054</b>
<b>Budget Amendment</b>		
Housing and Revitalization	Small Business Development	2,700,000
	<b>Total</b>	<b>2,700,000</b>
<b>Transfer From Other Funds</b>		
N/A	N/A	N/A
	<b>Total</b>	<b>0</b>
FY 2019 - 2020 Amended Budget (Through September 2019)		\$ 1,147,277,035



# YTD Budget vs. YTD Actual – General Fund (Unaudited)

YTD ANALYSIS						
MAJOR CLASSIFICATIONS	BUDGET	ACTUAL + ADJUSTMENTS + ENCUMBRANCES			VARIANCE (BUDGET VS. ACTUAL)	
	YEAR TO DATE	ACTUAL	ADJUSTMENTS + ENCUMBRANCES	TOTAL		
A	B	C	D	E = C + D	(\$ F = E-B)	% G = (F/B)
<b>REVENUE:</b>						
Municipal Income Tax	\$ 72.4	\$ 78.2	–	\$ 78.2	\$ 5.8	8.0%
Property Taxes	50.8	50.6	–	50.6	(0.2)	(0.4%)
Wagering Taxes	45.2	46.5	–	46.5	1.3	2.9%
Utility Users' Tax	6.7	5.1	–	5.1	(1.6)	(23.9%)
State Revenue Sharing	0.0	0.0	–	0.0	0.0	0.0%
Other Revenues	53.0	38.5	–	38.5	(14.5)	(27.4%)
<b>Sub-Total</b>	<b>\$ 228.1</b>	<b>\$ 218.9</b>	<b>–</b>	<b>\$ 218.9</b>	<b>\$ (9.2)</b>	<b>(4.0%)</b>
Budgeted Use of Prior Year Fund Balance	0.0	0.0	0.0	0.0	0.0	0.0%
Carry forward-Use of Assigned Fund Balance	1.3	0.0	1.3	1.3	0.0	0.0%
Transfers from Other Funds	0.0	0.0	0.0	0.0	0.0	0.0%
Budget Amendments	2.7	0.0	2.7	2.7	0.0	0.0%
<b>TOTAL</b>	<b>\$ 232.1</b>	<b>\$ 218.9</b>	<b>\$ 4.0</b>	<b>\$ 222.9</b>	<b>\$ (9.2)</b>	<b>(4.0%)</b>
<b>EXPENDITURES:</b>						
Salary and Wages (Incl. Overtime)	\$ (116.2)	\$ (107.6)	–	\$ (107.6)	\$ 8.6	(7.4%)
Employee Benefits	(42.5)	(31.4)	–	(31.4)	11.1	(26.1%)
Legacy Pension Payments	0.0	0.0	–	0.0	0.0	0.0%
Retiree Protection Fund	(45.0)	(45.0)	–	(45.0)	0.0	0.0%
Debt Service	0.0	0.0	–	0.0	0.0	0.0%
Other Expenses	(106.4)	(66.6)	(22.6)	(89.2)	17.2	(16.2%)
<b>TOTAL</b>	<b>\$ (310.1)</b>	<b>\$ (250.6)</b>	<b>\$ (22.6)</b>	<b>\$ (273.2)</b>	<b>\$ 36.9</b>	<b>(11.9%)</b>



# Annualized Projection vs. Budget – General Fund

ANNUAL ANALYSIS				
SUMMARY CLASSIFICATIONS	BUDGET	PROJECTION	VARIANCE (BUDGET VS. PROJECTION)	
	ANNUAL AMENDED	ANNUAL ESTIMATED	ANNUAL ESTIMATED	
A	B	C	(\$) D = C-B	% E = (D/B)
<b>REVENUE:</b>				
Municipal Income Tax	\$ 324.3	\$ 325.0	\$ 0.8	0.2%
Property Taxes	115.3	117.3	2.0	1.7%
Wagering Taxes	184.3	185.8	1.4	0.8%
Utility Users' Tax	31.3	29.9	(1.5)	(4.7%)
State Revenue Sharing	204.5	203.1	(1.4)	(0.7%)
Other Revenues	226.4	249.1	22.7	10.0%
<b>Sub-Total</b>	<b>\$ 1,086.2</b>	<b>\$ 1,110.1</b>	<b>\$ 23.9</b>	<b>2.2%</b>
Budgeted Use of Prior Year Fund Balance	57.1	57.1	0.0	0.0%
Carry forward-Use of Assigned Fund Balance	1.3	1.3	0.0	0.0%
Transfers from Other Funds	–	–	–	–
Budget Amendments	2.7	2.7	0.0	0.0%
<b>TOTAL (F)</b>	<b>\$ 1,147.3</b>	<b>\$ 1,171.2</b>	<b>\$ 23.9</b>	<b>2.2%</b>
<b>EXPENDITURES:</b>				
Salary and Wages (Incl. Overtime)	\$ (475.4)	\$ (456.0)	\$ 19.3	(4.1%)
Employee Benefits	(139.1)	(128.4)	10.7	(7.7%)
Legacy Pension Payments	(18.7)	(18.7)	0.0	0.0%
Retiree Protection Fund	(45.0)	(45.0)	0.0	0.0%
Debt Service	(79.8)	(79.8)	0.0	0.0%
Other Expenses	(389.3)	(382.9)	6.5	(1.7%)
<b>TOTAL (G)</b>	<b>\$ (1,147.3)</b>	<b>\$ (1,110.8)</b>	<b>\$ 36.5</b>	<b>(3.2%)</b>
<b>VARIANCE (H=F+G)</b>		<b>\$ 60.4</b>	<b>\$ 60.4</b>	

Note: Projected annual revenues are based on the September 2019 Revenue Estimating Conference.



# Employee Count Monitoring

	MONTH-OVER-MONTH ACTUAL <sup>(1)</sup>			BUDGET VS. ACTUAL		
	Actual August 2019	Actual September 2019	Change August 2019 vs. September 2019	Adjusted Budget FY 2020 <sup>(2)</sup>	Variance Under/(Over) Budget vs. September 2019	
<b>Public Safety</b>						
Police	3,098	3,125	27	3,337	212	6%
Fire	1,204	1,201	(3)	1,275	74	6%
<b>Total Public Safety</b>	<b>4,302</b>	<b>4,326</b>	<b>24</b>	<b>4,612</b>	<b>286</b>	<b>6%</b>
<b>Non-Public Safety</b>						
Office of the Chief Financial Officer	432	428	(4)	525	97	
Public Works - Full Time	370	380	10	447	67	
Health and Wellness Promotion	108	109	1	143	34	
Human Resources	96	99	3	103	4	
Housing and Revitalization	105	101	(4)	108	7	
Innovation and Technology <sup>(3)</sup>	123	119	(4)	140	21	
Law	111	110	(1)	127	17	
Mayor's Office (includes Homeland Security)	81	81	0	81	0	
Municipal Parking <sup>(4)</sup>	86	88	2	95	7	
Planning and Development	39	41	2	41	0	
General Services - Full Time	537	534	(3)	559	25	
Legislative <sup>(5)</sup>	207	204	(3)	258	54	
36th District Court	324	324	0	325	1	
Other <sup>(6)</sup>	157	153	(4)	196	43	
<b>Total Non-Public Safety</b>	<b>2,776</b>	<b>2,771</b>	<b>(5)</b>	<b>3,148</b>	<b>377</b>	<b>12%</b>
<b>Total General City-Full Time</b>	<b>7,078</b>	<b>7,097</b>	<b>19</b>	<b>7,760</b>	<b>663</b>	<b>9%</b>
Public Works - Part Time Headcount	68	60	(8)	67	7	
Recreation - Part Time Headcount	0	0	0	0	0	
General Services - Part Time Headcount	649	363	(286)	645	282	
Elections - Part Time Headcount	27	22	(5)	120	98	
<b>Seasonal/ Part Time<sup>(7)</sup></b>	<b>742</b>	<b>445</b>	<b>(297)</b>	<b>832</b>	<b>387</b>	<b>47%</b>
<b>Enterprise</b>						
Airport	4	4	0	4	0	
BSEED	272	263	(9)	317	54	
Transportation	932	971	39	977	6	
Water and Sewerage	547	560	13	650	90	
Library	299	299	0	326	27	
<b>Total Enterprise</b>	<b>2,054</b>	<b>2,097</b>	<b>43</b>	<b>2,274</b>	<b>177</b>	<b>8%</b>
<b>Total City</b>	<b>9,874</b>	<b>9,639</b>	<b>(235)</b>	<b>10,865</b>	<b>1,226</b>	<b>11%</b>

Notes:

- (1) Actuals are based on active employees only (both permanent and temporary) and include full-time, part-time, seasonal employees and PSCs if funded by vacant budgeted positions.
- (2) Adjusted Budget reflects amendments and other adjustments impacting approved position counts compared to the original budget. It excludes personal services contractors (PSCs).
- (3) August 2019 positions adjusted to exclude inactive employees.
- (4) During the development of the FY2020 - FY2023 Four-Year Plan, the Municipal Parking Department was transferred to the General Fund.
- (5) Includes: Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.
- (6) August adjusted for anticipated transfer of BOPC to Non-departmental | Includes: Civil Rights Inclusion & Opportunity, Administrative Hearings, Public Lighting Department, and Non-departmental.
- (7) Includes DPW, General Services, Recreation and Elections





# Income Tax - Collections

## Fiscal Years 2019 - 2020

### Income Tax Collections

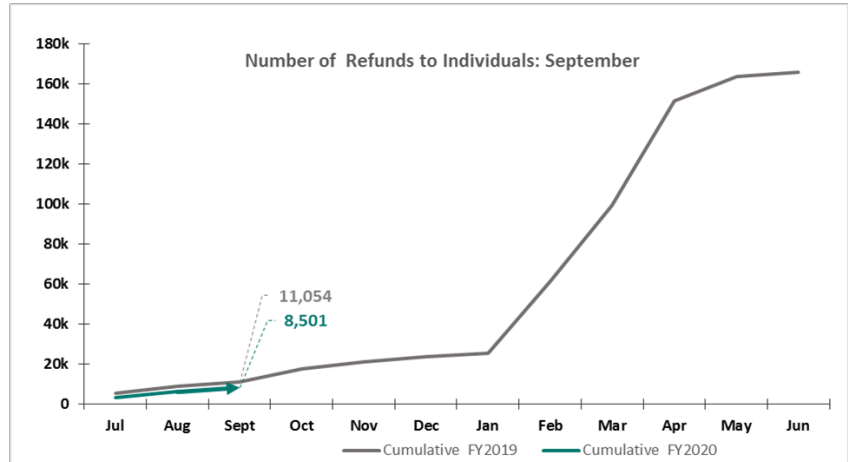
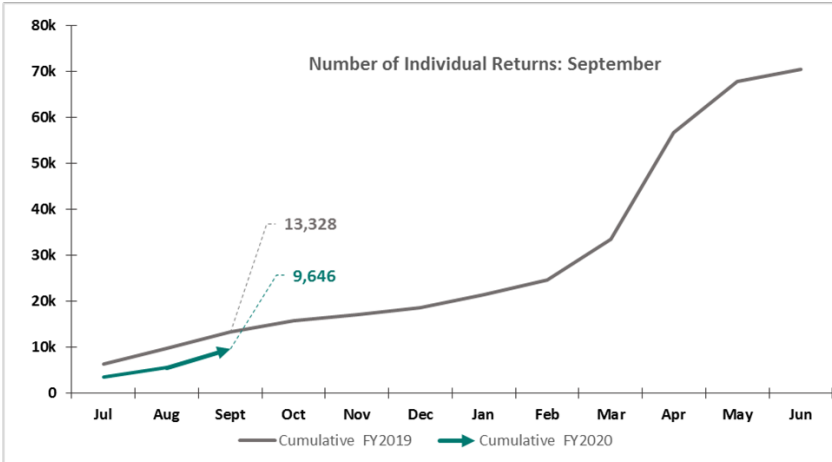
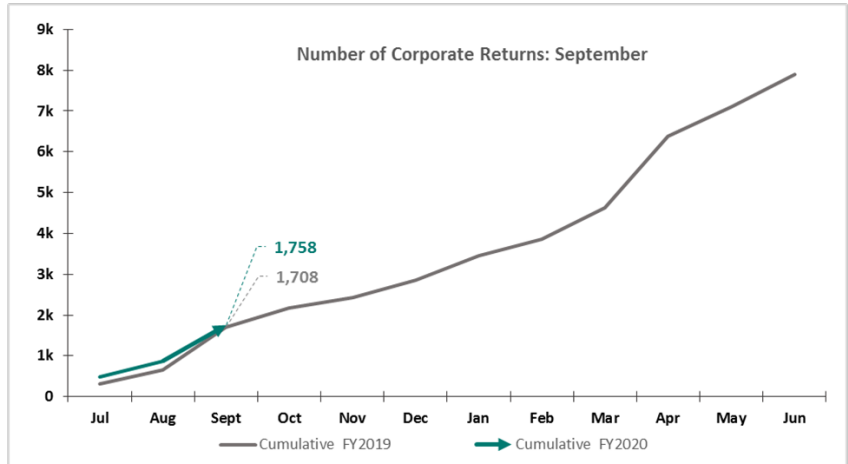
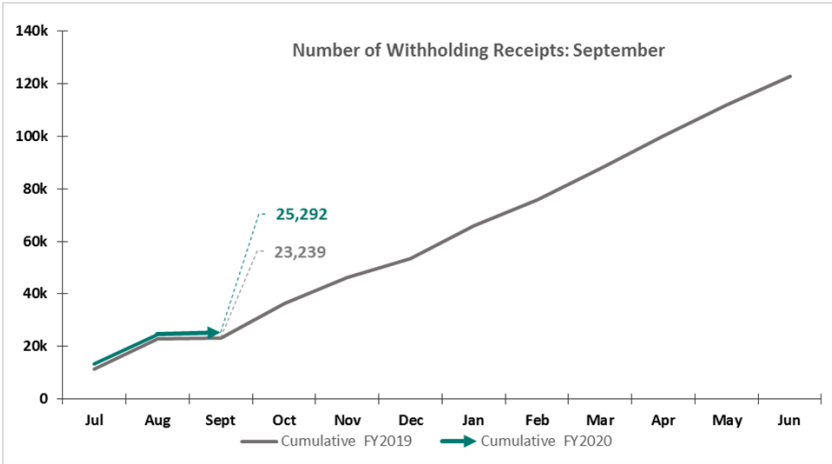
### September 2019

### September 2018

Withholdings/Estimates	\$ 69,612,349	\$ 74,871,654
Individuals	5,566,365	5,520,840
Corporations	5,119,975	8,361,233
Partnerships	1,747,175	133,376
Assessments	582,395	938,102
<b>Total Collections</b>	<b>\$ 82,628,259</b>	<b>\$ 89,825,205</b>
<b>Refunds/ Disbursements</b>	<u>(4,387,966)</u>	<u>(1,350,954)</u>
<b>Collections Net of Refunds/Disbursements</b>	<b><u>\$ 78,240,293</u></b>	<b><u>\$ 88,474,251</u></b>



# Income Tax – Volume of Returns and Withholdings





# Development and Grants

## Active Grants and Donations as of September 30, 2019 (\$ in millions)

	Amount Awarded – City <sup>(1)</sup>	Amount Awarded – Partners <sup>(2)</sup>
<b>Total Active</b>	\$866.4	\$107.6
Net Change from last month <sup>(3)</sup>	\$1.6	\$15.9

## New Funds – January 1 to October 29, 2019 (\$ in millions)

	Amount Awarded
Documented	\$95.4
Committed <sup>(4)</sup>	\$148.6
<b>Total New Funding</b>	<b>\$244.0</b>
Net New to the City <sup>(5)</sup>	\$2.5

(1) Reflects public and private funds directly to City departments.

(2) Reflects public and private funds for City projects via fiduciaries, and to third-party partners and agencies for projects prioritized by the City for which the OCFO-Office of Development and Grants has provided active support.

(3) The most significant new awards include a \$7.5M from the U.S. Department of Transportation to the City, in partnership with the State, the University of Michigan and the American Center for Mobility in Ypsilanti to boost research, development and testing of self-driving cars, and \$999,860 from the U.S. Department of Justice to help reduce crime in areas targeted for demolition of vacant properties.

(4) Reflects verbal and informal commitments which are secure, but for which formal agreements have not yet been finalized.

(5) Reflects new funds to the City from organizations which have not given to the City of Detroit before.



## Development and Grants

New Funds (Total) – January 1 to October 29, 2019 – By Priority Category

Priority Category	Documented	Committed	Total
Administration/General Services	\$ 2,195,678	\$ 945,000	\$ 3,140,678
Community/Culture	\$ 1,529,475	\$ 543,848	\$ 2,073,323
Economic Development	\$ 15,799,010	\$ 16,400,990	\$ 32,200,000
Health	\$ 23,330,127	\$ 180,000	\$ 23,510,127
Housing	\$ 5,504,300	\$ 20,936,809	\$ 26,441,109
Infrastructure	\$ 825,537		\$ 825,537
Parks and Recreation	\$ 3,257,274		\$ 3,257,274
Planning	\$ 441,663	\$ 25,000	\$ 466,663
Public Safety	\$ 7,361,404	\$ 579,947	\$ 7,941,351
Technology/Education	\$ 2,875,000	\$ 1,220,000	\$ 4,095,000
Transit	\$ 25,549,152	\$ 105,964,628	\$ 131,513,780
Workforce	\$ 6,703,845	\$ 1,845,000	\$ 8,548,845
<b>Grand Total</b>	<b>\$ 95,372,465</b>	<b>\$ 148,641,222</b>	<b>\$ 244,013,687</b>



# Development and Grants

New Funds and City Leverage<sup>(1)</sup> – January 1 to October 29, 2019 – By Priority Category

Priority Category	Total Funds	City Leverage <sup>(1)</sup>
Administration/General Services	\$ 3,140,678	\$ 2,076,539
Community/Culture	\$ 2,073,323	\$ 36,933
Economic Development	\$ 32,200,000	\$ 59,000,000 <sup>(2)</sup>
Health	\$ 23,510,127	
Housing	\$ 26,441,109	\$ 1,437,358 <sup>(3)</sup>
Infrastructure	\$ 825,537	
Parks and Recreation	\$ 3,257,274	\$ 194,000
Planning	\$ 466,663	\$ 23,664
Public Safety	\$ 7,941,351	\$ 1,895,941
Technology/Education	\$ 4,095,000	
Transit	\$ 131,513,780	\$ 1,932,284
Workforce	\$ 8,548,845	\$ 2,000,000
<b>Grand Total</b>	<b>\$ 244,013,687</b>	<b>\$ 68,596,718</b>

(1) Leverage includes both match and parallel investment by the City that help make the case to external funders to co-invest.

(2) This \$59M has leveraged all Strategic Neighborhood Fund funding to date which includes funds raised in 2018.

(3) There is an additional \$50M in HUD funding allocated to the Affordable Housing Leverage Fund that has been critical to securing these commitments.



# Cash Position

(\$ in millions)

	<u>Unrestricted</u>	<u>Restricted</u>	<u>September 2019 Total</u>
<b>Bank Balance</b>	<b>\$ 335.3</b>	<b>\$ 918.1</b>	<b>\$ 1,253.3</b>
<b>Plus/minus: Reconciling items</b>	<b>(2.7)</b>	<b>17.3</b>	<b>14.7</b>
<b>Reconciled Bank Balance</b>	<b>332.6</b>	<b>935.4</b>	<b>1,268.0</b>
<b>General Ledger Cash Balances</b>			
<b>General Fund</b>			
General Accounts	\$ 231.1	145.4	\$ 376.5
Undistributed Delinquent Taxes	-	14.2	14.2
Other	2.1	3.2	5.3
<b>Other Governmental Funds</b>			
Risk Management	-	70.6	70.6
Capital Projects	-	119.3	119.3
Street Fund	-	105.8	105.8
Grants	-	48.0	48.0
Solid Waste Management Fund	56.9	-	56.9
Debt Service	-	76.6	76.6
Gordie Howe Bridge Fund	-	19.0	19.0
Quality of Life Fund	-	23.8	23.8
Other	21.3	8.8	30.1
<b>Enterprise Funds</b>			
Enterprise Funds	2.1	2.6	4.7
<b>Fiduciary Funds</b>			
Undistributed Property Taxes	-	63.9	63.9
Fire Insurance Escrow	-	10.7	10.7
Retiree Protections Trust Funds	-	175.1	175.1
Other	-	48.7	48.7
<b>Component Units</b>			
Component Units	19.1	-	19.1
<b>Total General Ledger Cash Balance</b>	<b>\$ 332.6</b>	<b>\$ 935.4</b>	<b>\$ 1,268.0</b>

Note: This schedule reports total City of Detroit (excludes DSWD) cash in the bank



# Operating Cash Activity: YTD Actual vs Forecast

For 3 Months Ending September 30, 2019

\$ in Millions

	YTD Forecast	YTD Actuals	YTD Variance	Prior YTD Actuals
<b>Cash Receipts</b>				
Property Taxes	\$ 275.5	\$ 274.7	\$ (0.8)	\$ 276.2
Income Taxes	86.8	83.9	(2.9)	82.3
Wagering	45.9	47.9	2.0	46.6
State Shared Revenue	35.0	34.2	(0.8)	33.9
Utility Taxes	6.4	5.2	(1.2)	6.0
Other Revenue	77.3	76.6	(0.7)	55.4
<b>Total Cash Receipts</b>	<b>\$ 526.9</b>	<b>\$ 522.5</b>	<b>\$ (4.4)</b>	<b>\$ 500.4</b>
<b>Cash Disbursements</b>				
Salaries & Wages	\$ (129.2)	\$ (129.9)	\$ (0.7)	\$ (126.4)
Benefits	(25.6)	(25.2)	0.4	(45.8)
Retiree Protection Trust	(45.0)	(45.0)	-	(20.0)
Accounts Payable	(130.2)	(137.6)	(7.4)	(119.6)
Property Tax Distributions	(190.4)	(175.5)	14.9	(202.7)
Debt Service	(24.9)	(24.9)	-	(21.2)
<b>Total Cash Disbursements</b>	<b>\$ (545.3)</b>	<b>\$ (538.1)</b>	<b>\$ 7.2</b>	<b>\$ (535.7)</b>
<b>Net Cash Flow</b>	<b>\$ (18.4)</b>	<b>\$ (15.6)</b>	<b>\$ 2.8</b>	<b>\$ (35.3)</b>



# Operating Cash Activity: Actual vs. Forecast to Year End

\$ in Millions

	2019						2020						FY2020 Total
	July Actuals	August Actuals	September Actuals	October Forecast	November Forecast	December Forecast	January Forecast	February Forecast	March Forecast	April Forecast	May Forecast	June Forecast	
<b>Cash Receipts</b>													
Property Taxes	\$ 58.2	\$ 192.8	\$ 23.7	\$ 12.0	\$ 3.3	\$ 3.5	\$ 17.5	\$ 156.5	\$ 12.0	\$ 4.5	\$ 11.4	\$ 19.7	\$ 515.1
Income Taxes	30.7	22.0	31.2	29.5	27.8	26.5	21.8	25.0	24.2	25.0	25.4	34.4	323.5
Wagering	15.5	17.4	15.0	13.6	18.5	20.6	14.8	14.4	17.2	14.1	13.7	15.7	190.5
State Shared Revenue	-	34.2	-	34.6	-	34.0	-	33.7	-	33.7	-	33.5	203.7
Utility Taxes	2.1	1.3	1.8	2.0	2.5	2.6	2.6	2.5	2.3	2.8	3.0	2.8	28.3
Other Revenue	33.7	28.3	14.7	18.3	18.8	16.6	23.8	19.0	20.0	16.8	23.2	24.6	257.8
<b>Total Cash Receipts</b>	<b>\$ 140.2</b>	<b>\$ 296.0</b>	<b>\$ 86.4</b>	<b>\$ 110.0</b>	<b>\$ 70.9</b>	<b>\$ 103.8</b>	<b>\$ 80.5</b>	<b>\$ 251.1</b>	<b>\$ 75.7</b>	<b>\$ 96.9</b>	<b>\$ 76.7</b>	<b>\$ 130.7</b>	<b>\$ 1,518.9</b>
<b>Cash Disbursements</b>													
Salaries & Wages	\$ (46.9)	\$ (46.8)	\$ (36.2)	\$ (36.0)	\$ (40.2)	\$ (36.0)	\$ (50.9)	\$ (34.7)	\$ (36.4)	\$ (37.2)	\$ (39.5)	\$ (44.3)	\$ (485.1)
Benefits	(12.6)	(6.5)	(6.0)	(13.5)	(7.7)	(7.5)	(16.1)	(7.5)	(7.5)	(14.7)	(7.7)	(7.5)	(114.8)
Retiree Protection Trust	(45.0)	-	-	-	-	-	-	-	-	-	-	-	(45.0)
Accounts Payable	(46.3)	(67.2)	(24.2)	(34.6)	(47.4)	(37.3)	(46.8)	(23.5)	(33.8)	(37.3)	(43.5)	(31.4)	(473.3)
TIF Property Tax Disbursements	-	-	-	(3.0)	(4.0)	-	-	-	-	-	-	(10.0)	(17.0)
Property Tax Distributions	(17.1)	(26.5)	(132.0)	(21.0)	(1.6)	(3.0)	(14.0)	(124.3)	(6.0)	(2.0)	(10.0)	(25.0)	(382.5)
Debt Service	(2.7)	(8.2)	(14.1)	(5.6)	(2.7)	(9.0)	(2.7)	(9.0)	(2.7)	(17.7)	(2.7)	(9.0)	(86.1)
<b>Total Cash Disbursements</b>	<b>\$ (170.6)</b>	<b>\$ (155.2)</b>	<b>\$ (212.5)</b>	<b>\$ (113.7)</b>	<b>\$ (103.6)</b>	<b>\$ (92.8)</b>	<b>\$ (130.5)</b>	<b>\$ (199.0)</b>	<b>\$ (86.4)</b>	<b>\$ (108.9)</b>	<b>\$ (103.4)</b>	<b>\$ (127.2)</b>	<b>\$ (1,603.8)</b>
<b>Net Cash Flow</b>	<b>\$ (30.3)</b>	<b>\$ 140.8</b>	<b>\$ (126.1)</b>	<b>\$ (3.7)</b>	<b>\$ (32.7)</b>	<b>\$ 11.0</b>	<b>\$ (50.0)</b>	<b>\$ 52.1</b>	<b>\$ (10.7)</b>	<b>\$ (12.0)</b>	<b>\$ (26.7)</b>	<b>\$ 3.5</b>	<b>\$ (84.9)</b>





# Accounts Payable and Supplier Payments

City of Detroit  
Accounts Payable Analysis  
\$ in millions

Accounts Payable (AP) as of Sep-19	
Total AP (Aug-19)	\$ 30.5
Plus: Sep-19 invoices processed	\$ 63.7
Less: Sep-19 Payments made	\$ (49.3)
Total AP month end (Sep-19)	\$ 44.9
Less: Invoices on hold <sup>(1)</sup>	\$ (26.5)
Less: Installments/Retainage Invoices <sup>(2)</sup>	\$ (0.4)
Net AP not on hold	\$ 18.0

## AP Aging (excluding invoices on hold)

	Net AP	Current	Days Past Due		
			1-30	31-60	61+
<b>Sep-19. Total</b>	\$ 18.0	\$ 14.3	\$ 2.4	\$ 0.3	\$ 1.0
% of total	100%	79%	14%	2%	6%
Change vs. Aug-19	\$ 2.3	\$ 1.3	\$ 1.1	\$ (0.2)	\$ 0.1
Total Count of Invoices	2,042	1,470	354	117	101
% of total	100%	72%	17%	6%	5%
Change vs. Aug-19	63	94	(17)	(28)	14
<b>Aug-19. Total</b>	\$ 15.7	\$ 13.0	\$ 1.3	\$ 0.5	\$ 0.9
% of total	100%	83%	8%	3%	6%
Total Count of Invoices	1,979	1,376	371	145	87
% of total	100%	70%	19%	7%	4%

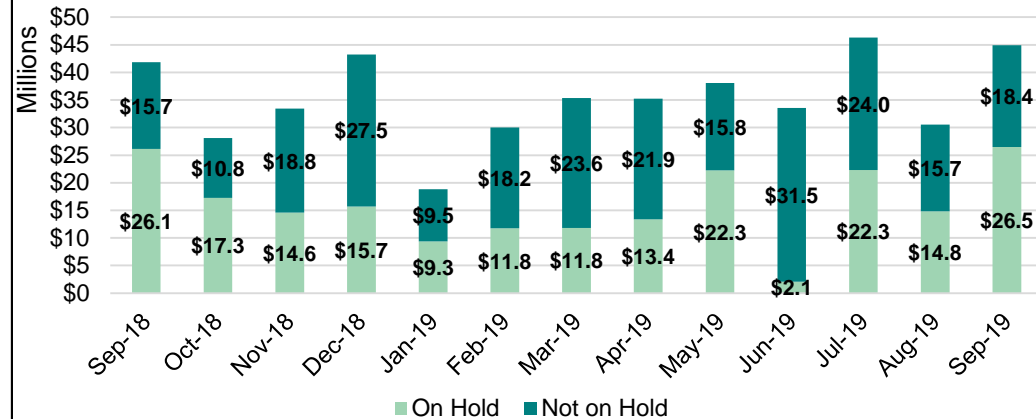
Notes:

(1) Invoices with system holds are pending validation. Some reasons include: pending receipt, does not match purchase order quantity/price and legal holds

(2) Invoices on retainage are on hold until the supplier satisfies all contract obligations

All invoices are processed and aged based on the invoice date

## Accounts Payable (Inc. installments/retainage)



## Supplier Payment Metric Phase 1

