



CITY OF DETROIT  
OFFICE OF THE CHIEF FINANCIAL OFFICER

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May 14, 2020

The Honorable Detroit City Council  
Coleman A. Young Municipal Center  
2 Woodward Avenue  
Detroit, MI 48226

Re: Monthly Financial Report for the Nine Months ended March 31, 2020

Dear Honorable City Council Members:

The Office of the Chief Financial Officer (OCFO) respectfully submits its monthly City of Detroit Financial Report for the Nine Months ended March 31, 2020. The OCFO also publishes this report on the City's website.

The OCFO is pleased to brief the City Council on the City's finances and respectfully requests to do so at one of the upcoming regularly scheduled Budget, Finance and Audit (BFA) Standing Committee meetings. The OCFO will also meet with the Legislative Policy Division prior to the BFA Committee meeting to further invite discussion on the report.

Best regards,

David P. Massaron  
Chief Financial Officer

Att: City of Detroit Financial Report for the Nine Months ended March 31, 2020

Cc: Mayor Michael E. Duggan, City of Detroit  
Hakim Berry, Chief Operating Officer  
Katie Hammer, Chief Deputy CFO/Policy & Administration Director  
John Naglick, Chief Deputy CFO/Finance Director  
Eric S. Higgs, Deputy CFO/Chief Accounting Officer - Controller  
Christa McLellan, Deputy CFO/Treasurer  
Tanya Stoudemire, Deputy CFO/Budget Director  
Avery Peeples, City Council Liaison



# FY 2020 Financial Report

For the 9 Months ended March 31, 2020

Office of the Chief Financial Officer

Submitted on May 14, 2020



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## Executive Summary

- On May 5, the Detroit City Council approved the City's FY 2020-2021 Budget. Information on the approved budget changes is [available online](#). The approved FY 2021-2024 Four-Year Financial Plan details will be available online by June 1, 2020.
- The City of Detroit contracted with Guidehouse, a consultant experienced with disaster recovery reimbursement programs, to advise and assist the City in maximizing federal funding from COVID-19 legislation. Guidehouse will assist the City in matching costs to the best source of funds, collating costs for submission to federal funders, and forming policy positions for future bills.
- Within the City's active grant portfolio, the most significant new non-COVID related awards in March include the Fare Collection System Replacement Grant to DDOT from the Federal Transit Administration (\$10.6M) and the annual Ryan White HIV/AIDS Relief grant to Health from the U.S. Department of Health and Human Services (\$9.7M). (page 9)
- Total accounts payable as of March 2020 had a net decrease of \$4 million compared to February 2020. (page 15)



# YTD Budget Amendments – General Fund

FY 2019-2020 GENERAL FUND BUDGET AMENDMENTS (Through March 2020)		
Department	Reason for Amendment	Amount
FY 2019 - 2020 Adopted Budget		\$ 1,143,283,981
<b>Carry Forward Use of Assigned Fund Balance</b>		
Recreation	Forest Park Improvements	823,054
General Services	Wayne County Millages	64,135
Non-Departmental	P.E.G Fees	1,878,306
Police	Public Act. 302 - Training Fund	598,467
Non-Departmental	PLD Decommission	23,000,000
	<b>Total</b>	<b>26,363,962</b>
<b>Budget Amendment</b>		
Housing and Revitalization	Small Business Development	2,700,000
General Services	Wayne County Millages	200,000
	<b>Total</b>	<b>2,900,000</b>
<b>Transfer From Other Funds</b>		
N/A	N/A	N/A
	<b>Total</b>	<b>0</b>
FY 2019 - 2020 Amended Budget (Through March 2020)		\$ 1,172,547,943



# YTD Budget vs. YTD Actual – General Fund (Unaudited)

YTD ANALYSIS						
MAJOR CLASSIFICATIONS	BUDGET	ACTUAL + ADJUSTMENTS + ENCUMBRANCES			VARIANCE (BUDGET VS. ACTUAL)	
	YEAR TO DATE	ACTUAL	ADJUSTMENTS + ENCUMBRANCES	TOTAL		
	A	B	C	D	E = C + D	(F) F = E-B
<b>REVENUE:</b>						
Municipal Income Tax	\$ 229.1	\$ 235.7	–	\$ 235.7	\$ 6.6	2.9%
Property Taxes	80.4	85.5	–	85.5	5.1	6.3%
Wagering Taxes	139.2	134.6	–	134.6	(4.7)	(3.4%)
Utility Users' Tax	17.6	18.5	–	18.5	0.9	5.1%
State Revenue Sharing	102.7	105.4	–	105.4	2.7	2.6%
Other Revenues	173.0	141.6	–	141.6	(31.4)	(18.2%)
<b>Sub-Total</b>	<b>\$ 742.0</b>	<b>\$ 721.3</b>	<b>–</b>	<b>\$ 721.3</b>	<b>\$ (20.8)</b>	<b>(2.8%)</b>
Budgeted Use of Prior Year Fund Balance	45.0	0.0	45.0	45.0	–	0.0%
Carry forward-Use of Assigned Fund Balance	26.4	0.0	26.4	26.4	–	0.0%
Transfers from Other Funds	0.0	0.0	–	0.0	–	–
Budget Amendments	2.9	0.0	2.9	2.9	–	0.0%
<b>TOTAL</b>	<b>\$ 816.3</b>	<b>\$ 721.3</b>	<b>\$ 74.3</b>	<b>\$ 795.5</b>	<b>\$ (20.8)</b>	<b>(2.5%)</b>
<b>EXPENDITURES:</b>						
Salary and Wages (Incl. Overtime)	\$ (352.1)	\$ (338.9)	–	\$ (338.9)	\$ 13.2	3.7%
Employee Benefits	(130.9)	(97.9)	–	(97.9)	33.0	25.2%
Legacy Pension Payments	0.0	0.0	–	0.0	–	–
Retiree Protection Fund	(45.0)	(45.0)	–	(45.0)	–	0.0%
Debt Service	(68.2)	(65.3)	–	(65.3)	2.9	4.3%
Other Expenses	(266.3)	(224.2)	(62.6)	(286.8)	(20.5)	(7.7%)
<b>TOTAL</b>	<b>\$ (862.5)</b>	<b>\$ (771.4)</b>	<b>\$ (62.6)</b>	<b>\$ (833.9)</b>	<b>\$ 28.6</b>	<b>3.3%</b>



# Annualized Projection vs. Budget – General Fund

ANNUAL ANALYSIS				
SUMMARY CLASSIFICATIONS	BUDGET	PROJECTION	VARIANCE (BUDGET VS. PROJECTION)	
	ANNUAL AMENDED	ANNUAL ESTIMATED	ANNUAL ESTIMATED	
	A	C	(\$) D = C-B	% E = (D/B)
<b>REVENUE:</b>				
Municipal Income Tax	\$ 324.3	\$ 281.0	\$ (43.2)	(13.3%)
Property Taxes	115.3	114.5	(0.8)	(0.7%)
Wagering Taxes	184.3	134.2	(50.1)	(27.2%)
Utility Users' Tax	31.3	28.3	(3.1)	(9.9%)
State Revenue Sharing	204.5	201.1	(3.3)	(1.6%)
Other Revenues	226.4	206.6	(19.8)	(8.7%)
<b>Sub-Total</b>	<b>\$ 1,086.2</b>	<b>\$ 965.7</b>	<b>\$ (120.5)</b>	<b>(11.1%)</b>
Budgeted Use of Prior Year Fund Balance	57.1	57.1	0.0	0.0%
Carry forward-Use of Assigned Fund Balance	26.4	26.4	0.0	0.0%
Transfers from Other Funds	0.0	0.0	0.0	-
Budget Amendments	2.9	2.9	0.0	0.0%
<b>TOTAL (F)</b>	<b>\$ 1,172.5</b>	<b>\$ 1,052.1</b>	<b>\$ (120.5)</b>	<b>(11.1%)</b>
<b>EXPENDITURES:</b>				
Salary and Wages (Incl. Overtime)	\$ (476.2)	\$ (458.5)	\$ 17.7	(3.7%)
Employee Benefits	(139.2)	(130.9)	8.3	(6.0%)
Legacy Pension Payments	(18.7)	(18.7)	0.0	0.0%
Retiree Protection Fund	(45.0)	(45.0)	0.0	0.0%
Debt Service	(79.8)	(79.8)	0.0	0.0%
Other Expenses	(413.7)	(406.1)	7.7	(1.9%)
<b>TOTAL (G)</b>	<b>\$ (1,172.5)</b>	<b>\$ (1,138.9)</b>	<b>\$ 33.7</b>	<b>(2.9%)</b>
<b>VARIANCE (H=F+G)</b>		<b>\$ (86.8)</b>	<b>\$ (86.8)</b>	

Note: Projected annual revenues reflect the estimated impact of the COVID-19 public health emergency as of April 2020. The City has identified sufficient budget solutions to address the projected shortfall, including spending reductions from light and capital funds and use of reserves not included in the projections above.



# Employee Count Monitoring

	MONTH-OVER-MONTH ACTUAL <sup>(1)</sup>			BUDGET VS. ACTUAL		
	Actual February 2020	Actual March 2020	Change February 2020 vs. March 2020	Adjusted Budget FY 2020 <sup>(2)</sup>	Variance Under/(Over) Budget vs. March 2020	
<b>Public Safety</b>						
Police	3,172	3,150	(22)	3,338	188	6%
Fire	1,153	1,170	17	1,275	105	8%
<b>Total Public Safety</b>	<b>4,325</b>	<b>4,320</b>	<b>(5)</b>	<b>4,613</b>	<b>293</b>	<b>6%</b>
<b>Non-Public Safety</b>						
Office of the Chief Financial Officer	420	420	0	533	113	
Public Works - Full Time	381	381	0	447	66	
Health and Wellness Promotion	128	137	9	191	54	
Human Resources	99	99	0	105	6	
Housing and Revitalization	105	107	2	109	2	
Innovation and Technology	119	120	1	140	20	
Law	117	119	2	127	8	
Mayor's Office (includes Homeland Security)	81	81	0	81	0	
Municipal Parking <sup>(6)</sup>	94	92	(2)	104	12	
Planning and Development	37	38	1	41	3	
General Services - Full Time	539	538	(1)	573	35	
Legislative <sup>(3)</sup>	217	215	(2)	260	45	
36th District Court	321	322	1	325	3	
Other <sup>(4)</sup>	188	188	0	199	11	
<b>Total Non-Public Safety</b>	<b>2,846</b>	<b>2,857</b>	<b>11</b>	<b>3,235</b>	<b>378</b>	<b>12%</b>
<b>Total General City-Full Time</b>	<b>7,171</b>	<b>7,177</b>	<b>6</b>	<b>7,848</b>	<b>671</b>	<b>9%</b>
<b>Seasonal/ Part Time<sup>(5)</sup></b>	<b>220</b>	<b>234</b>	<b>14</b>	<b>822</b>	<b>588</b>	<b>72%</b>
<b>Enterprise</b>						
Airport	4	4	0	4	0	
BSEED	283	280	(3)	337	57	
Transportation	899	863	(36)	973	110	
Water and Sewerage	566	566	0	650	84	
Library	299	298	(1)	326	28	
<b>Total Enterprise</b>	<b>2,051</b>	<b>2,011</b>	<b>(40)</b>	<b>2,290</b>	<b>279</b>	<b>12%</b>
<b>Total City</b>	<b>9,442</b>	<b>9,422</b>	<b>(20)</b>	<b>10,960</b>	<b>1,538</b>	<b>14%</b>

Notes:

- (1) Actuals are based on active employees only (both permanent and temporary) and include full-time, part-time, seasonal employees and PSCs if funded by vacant budgeted positions.
- (2) Adjusted Budget reflects amendments and other adjustments impacting approved position counts compared to the original budget. It excludes personal services contractors (PSCs).
- (3) Includes: Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.
- (4) Includes: Civil Rights Inclusion & Opportunity, Administrative Hearings, Public Lighting Department, and Non-departmental.
- (5) Includes DPW, General Services, Recreation and Elections
- (6) During the development of the FY2020 - FY2023 Four-Year Plan, the Municipal Parking Department was transferred to the General Fund.





# Income Tax - Collections

## Fiscal Years 2019 - 2020

### Income Tax Collections

## FY20 YTD

### March 2020

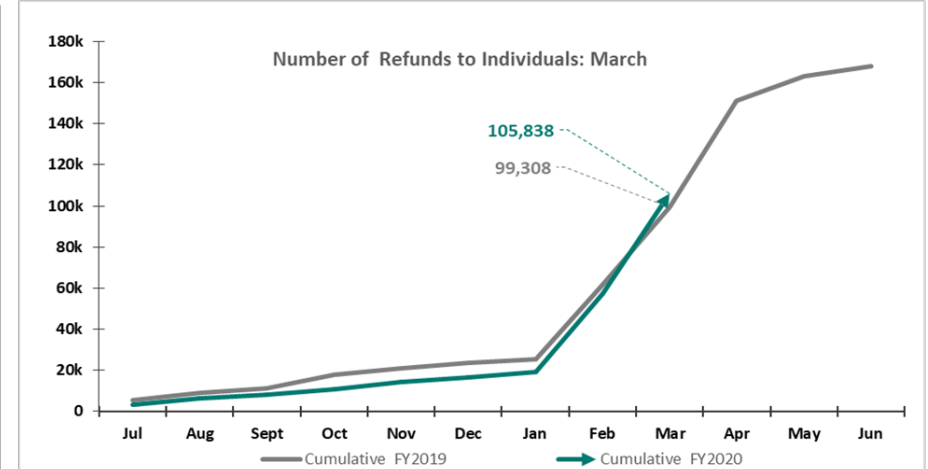
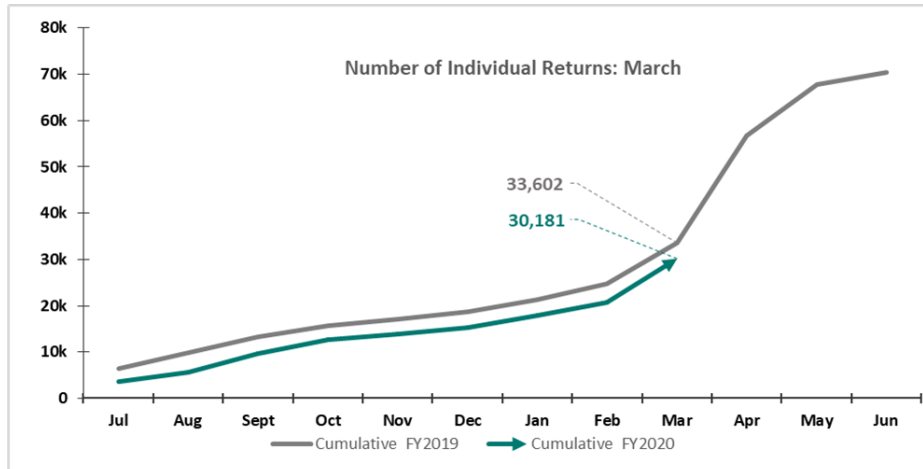
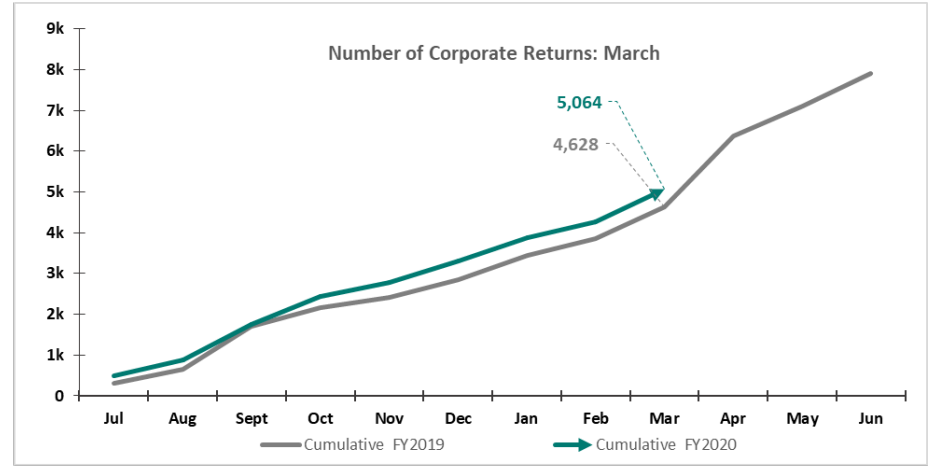
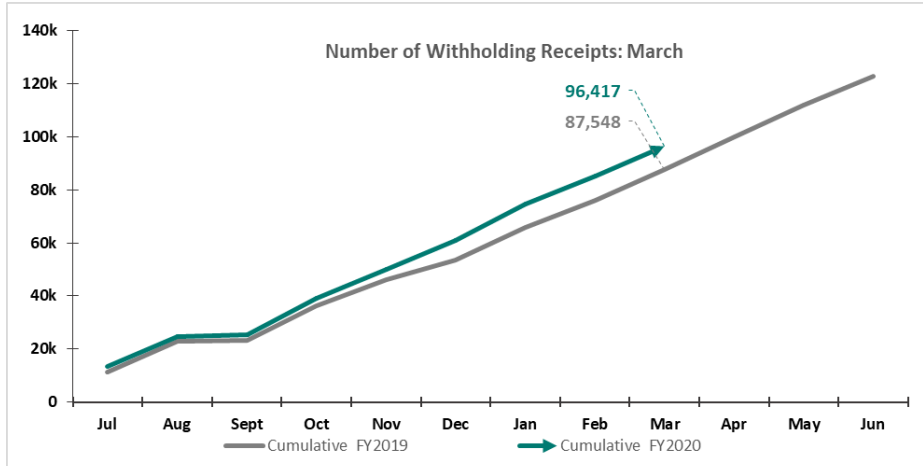
## FY19 YTD

### March 2019

Withholdings/Estimates	\$ 221,483,476	\$ 208,075,075
Individuals	17,948,421	15,975,037
Corporations	13,795,945	18,222,494
Partnerships	3,794,855	3,180,571
Assessments	1,559,462	3,889,904
<b>Total Collections</b>	\$ 258,582,160	\$ 249,343,081
<b>Refunds/ Disbursements</b>	<u>(22,833,375)</u>	<u>(23,166,595)</u>
<b>Collections Net of Refunds/Disbursements</b>	<u>\$ 235,748,785</u>	<u>\$ 226,176,486</u>



# Income Tax – Volume of Returns and Withholdings





# Development and Grants

## Active Grants and Donations as of March 31, 2020 (\$ in millions)

	Amount Awarded – City <sup>(1)</sup>	Amount Awarded – Partners <sup>(2)</sup>
<b>Total Active</b>	\$818.9	\$205.5
Net Change from last month <sup>(3)</sup>	\$25.9	\$1.9

## New Funds – January 1 to April 30, 2020 (\$ in millions)

	Amount Awarded
Documented	\$319.3
Committed <sup>(4)</sup>	\$87.4
<b>Total New Funding</b>	<b>\$406.7</b>
Net New to the City <sup>(5)</sup>	\$118.0

(1) Reflects public and private funds directly to City departments.

(2) Reflects public and private funds for City projects via fiduciaries, and to third-party partners and agencies for projects prioritized by the City for which the OCFO-Office of Development and Grants has provided active support.

(3) The most significant new awards in March include the Fare Collection System Replacement Grant to DDOT from the Federal Transit Administration (\$10.6M) and the annual Ryan White HIV/AIDS Relief grant to Health from the U.S. Department of Health and Human Services (\$9.7M). The new funds documented through April 30 includes \$116,915,242.60 from the CARES Act Coronavirus Relief Fund, but this has not yet been added to the Active Grants total.

(4) Reflects verbal and informal commitments which are secure, but for which formal agreements have not yet been finalized.

(5) Reflects new funds to the City from organizations which have not given to the City of Detroit before.



## Development and Grants

New Funds (Total) – January 1 to April 30, 2020 – By Priority Category

Priority Category	Documented	Committed	Total
Administration/General Services	\$ 121,674,642	\$ 120,000	\$ 121,794,642
Community/Culture	\$ 1,459,500	\$ 310,000	\$ 1,769,500
Economic Development	\$ 118,472,529	\$ 5,000,000	\$ 123,472,529
Health	\$ 4,361,485	\$ 9,957,906	\$ 14,319,391
Housing	\$ 32,004,280	\$ 3,874,300	\$ 35,878,580
Infrastructure	\$ 500,000	\$ 151,115	\$ 651,115
Parks and Recreation	\$ 506,466		\$ 506,466
Planning		\$ 11,000	\$ 11,000
Public Safety	\$ 1,517,832	\$ 75,000	\$ 1,592,832
Technology/Education	\$ 19,678,000	\$ 70,000	\$ 19,748,000
Transportation	\$ 18,649,582	\$ 66,085,000	\$ 84,734,582
Workforce	\$ 435,000	\$ 1,750,000	\$ 2,185,000
<b>Grand Total</b>	<b>\$ 319,259,317</b>	<b>\$ 87,404,321</b>	<b>\$ 406,663,638</b>



# Development and Grants

New Funds and City Leverage<sup>(1)</sup> – January 1 to April 30, 2020 – By Priority Category

Priority Category	Total Funds	City Leverage <sup>(1)</sup>
Administration/General Services	\$ 121,674,642	\$ 1,086,674
Community/Culture	\$ 1,769,500	
Economic Development	\$ 123,472,529	\$ 59,000,000 <sup>(2)</sup>
Health	\$ 14,319,391	
Housing	\$ 35,878,580	\$ 15,000 <sup>(3)</sup>
Infrastructure	\$ 651,115	
Parks and Recreation	\$ 506,466	
Planning	\$ 11,000	
Public Safety	\$ 1,592,832	\$ 52,760
Technology/Education	\$ 19,748,000	
Transportation	\$ 84,734,582	
Workforce	\$ 2,185,000	
<b>Grand Total</b>	<b>\$ 406,663,638</b>	<b>\$ 60,154,434</b>

(1) Leverage includes both match and parallel investment by the City that help make the case to external funders to co-invest.

(2) This \$59M has leveraged all Strategic Neighborhood Fund funding to date which includes funds raised in 2018 and 2019.

(3) There is an additional \$50M in HUD funding allocated to the Affordable Housing Leverage Fund that has been critical to securing these commitments.



# Cash Position

(\$ in millions)

	Unrestricted	Restricted	March 2020 Total	Prior Year March 2019 Total
<b>Bank Balance</b>	\$ 240.2	\$ 911.9	\$ 1,152.2	\$ 1,170.6
<b>Plus/minus: Reconciling items</b>	(6.5)	1.6	(4.9)	8.5
<b>Reconciled Bank Balance</b>	\$ 233.7	\$ 913.5	\$ 1,147.2	\$ 1,179.0
<b>General Ledger Cash Balances</b>				
<b>General Fund</b>				
General Accounts	\$ 142.8	172.7	\$ 315.5	\$ 283.6
Risk Management/Self Insurance	-	76.3	76.3	95.7
Undistributed Delinquent Taxes	-	3.2	3.2	36.2
Quality of Life Fund	-	17.4	17.4	23.5
Retiree Protection Trust Fund	-	177.1	177.1	128.9
A/P and Payroll Clearing	17.6	-	17.6	14.5
<b>Other Governmental Funds</b>				
Capital Projects	-	117.8	117.8	156.3
Street Fund	-	89.6	89.6	80.3
Grants	-	46.5	46.5	51.6
Solid Waste Management Fund	38.6	-	38.6	39.5
Debt Service	-	49.3	49.3	41.2
Gordie Howe Bridge Fund	-	17.4	17.4	20.2
Other	9.2	8.3	17.6	33.7
<b>Enterprise Funds</b>				
Enterprise Funds	13.6	2.6	16.2	36.3
<b>Fiduciary Funds</b>				
Undistributed Property Taxes	-	85.4	85.4	73.3
Fire Insurance Escrow	-	10.8	10.8	9.5
Other	-	39.0	39.0	39.6
<b>Component Units</b>				
Component Units	11.9	-	11.9	15.2
<b>Total General Ledger Cash Balance</b>	<b>\$ 233.7</b>	<b>\$ 913.5</b>	<b>\$ 1,147.2</b>	<b>\$ 1,179.0</b>

Note: This schedule reports total City of Detroit (excludes DSWD) cash in the bank at March 31, 2020 and differences between the General Ledger and bank balance are shown as reconciling items. This report does not represent cash available for spending, and liabilities and fund balance must be considered when determining excess cash.



# Operating Cash Activity: YTD Actual vs Forecast

For 9 Months Ending March 31, 2020

\$ in Millions

	YTD Forecast	YTD Actuals	YTD Variance	Prior YTD Actuals
<b>Cash Receipts</b>				
Property Taxes	\$ 504.5	\$ 502.0	\$ (2.5)	\$ 501.0
Income Taxes	245.4	234.8	(10.6)	219.9
Wagering	141.7	137.6	(4.1)	139.5
State Shared Revenue	137.3	139.6	2.3	136.2
Utility Taxes	22.4	18.7	(3.7)	17.5
Other Revenue	189.9	195.2	5.3	156.8
Bond Proceeds	11.9	11.9	(0.0)	-
<b>Total Cash Receipts</b>	<b>\$ 1,253.1</b>	<b>\$ 1,239.7</b>	<b>\$ (13.4)</b>	<b>\$ 1,170.9</b>
<b>Cash Disbursements</b>				
Salaries & Wages	\$ (359.9)	\$ (384.8)	\$ (24.9)	\$ (348.5)
Benefits	(88.9)	(85.1)	3.8	(105.3)
Retiree Protection Trust	(45.0)	(45.0)	0.0	(20.0)
Accounts Payable	(345.6)	(328.7)	16.9	(326.3)
TIF Distributions	(32.2)	(26.9)	5.2	(24.4)
Property Tax Distributions	(347.7)	(344.7)	3.0	(342.2)
Debt Service	(56.7)	(63.4)	(6.7)	(65.3)
<b>Total Cash Disbursements</b>	<b>\$ (1,276.0)</b>	<b>\$ (1,278.6)</b>	<b>\$ (2.6)</b>	<b>\$ (1,232.0)</b>
<b>Net Cash Flow</b>	<b>\$ (22.8)</b>	<b>\$ (38.9)</b>	<b>\$ (16.0)</b>	<b>\$ (61.1)</b>



# Operating Cash Activity: Actual vs. Forecast to Year End

\$ in millions

	2019						2020						FY2020 Total
	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Forecast	May Forecast	June Forecast	
<b>Cash Receipts</b>													
Property Taxes	\$ 58.2	\$ 192.8	\$ 26.7	\$ 8.9	\$ 11.0	\$ 65.1	\$ 125.3	\$ 10.1	\$ 3.9	\$ 3.3	\$ 7.1	\$ 31.6	\$ 544.0
Income Taxes	30.7	22.0	31.2	25.5	21.6	29.0	30.7	20.1	24.0	22.6	17.7	20.0	295.1
Wagering	15.5	17.4	15.0	14.1	18.0	17.6	17.7	13.3	9.0	-	-	-	137.6
State Shared Revenue	-	34.2	-	35.1	-	35.6	-	34.6	-	28.0	-	33.5	201.1
Utility Taxes	2.1	1.3	1.8	2.0	-	3.1	1.8	3.1	3.5	2.6	3.0	2.8	27.1
Other Revenue	33.7	28.3	15.3	10.9	28.9	17.0	23.7	17.7	19.8	22.8	13.7	11.0	242.7
Cares Act Funds	-	-	-	-	-	-	-	-	-	117.0	-	-	117.0
Internal Funding Transfers In	-	-	-	-	-	-	-	-	-	45.0	-	-	45.0
Bond Proceeds	-	-	0.3	0.5	2.6	3.0	1.2	4.2	-	34.1	-	-	46.0
<b>Total Cash Receipts</b>	<b>\$ 140.2</b>	<b>\$ 296.0</b>	<b>\$ 90.2</b>	<b>\$ 97.1</b>	<b>\$ 82.0</b>	<b>\$ 170.4</b>	<b>\$ 200.3</b>	<b>\$ 103.1</b>	<b>\$ 60.3</b>	<b>\$ 275.4</b>	<b>\$ 41.5</b>	<b>\$ 98.9</b>	<b>\$ 1,655.5</b>
<b>Cash Disbursements</b>													
Salaries & Wages	\$ (46.9)	\$ (46.8)	\$ (37.1)	\$ (40.3)	\$ (35.8)	\$ (45.4)	\$ (50.8)	\$ (40.8)	\$ (40.8)	\$ (39.1)	\$ (39.5)	\$ (44.3)	\$ (507.8)
Benefits	(12.6)	(6.5)	(6.0)	(13.1)	(6.5)	(14.0)	(13.4)	(6.4)	(6.4)	(22.8)	(6.5)	(6.3)	(120.7)
36th Distr Crt Payroll	-	-	-	-	-	-	-	-	-	(1.3)	-	-	(1.3)
Retiree Protection Trust	(45.0)	-	-	-	-	-	-	-	-	-	-	-	(45.0)
Accounts Payable	(46.3)	(67.2)	(24.2)	(39.6)	(20.0)	(33.8)	(38.0)	(28.0)	(31.6)	(78.6)	(43.5)	(31.4)	(482.2)
TIF Property Tax Disbursements	-	-	-	(0.3)	(1.6)	(25.0)	-	-	-	-	(26.9)	-	(53.8)
Property Tax Distributions	(17.1)	(26.5)	(132.0)	(6.1)	(5.4)	(6.5)	(86.2)	(65.0)	-	(2.8)	(10.0)	(15.0)	(372.5)
Other Distribution	-	-	-	-	-	-	-	-	-	(0.7)	-	-	(0.7)
Debt Service	(2.7)	(8.2)	(14.1)	(6.2)	(2.7)	(9.1)	(2.7)	(9.1)	(8.7)	-	-	-	(63.4)
<b>Total Cash Disbursements</b>	<b>\$ (170.6)</b>	<b>\$ (155.2)</b>	<b>\$ (213.3)</b>	<b>\$ (105.7)</b>	<b>\$ (72.1)</b>	<b>\$ (133.8)</b>	<b>\$ (191.2)</b>	<b>\$ (149.3)</b>	<b>\$ (87.5)</b>	<b>\$ (145.3)</b>	<b>\$ (126.4)</b>	<b>\$ (97.1)</b>	<b>\$ (1,647.4)</b>
<b>Net Cash Flow</b>	<b>\$ (30.3)</b>	<b>\$ 140.8</b>	<b>\$ (123.1)</b>	<b>\$ (8.5)</b>	<b>\$ 9.9</b>	<b>\$ 36.7</b>	<b>\$ 9.1</b>	<b>\$ (46.2)</b>	<b>\$ (27.3)</b>	<b>\$ 130.2</b>	<b>\$ (84.9)</b>	<b>\$ 1.8</b>	<b>\$ 8.1</b>





# Accounts Payable and Supplier Payments

## City of Detroit Accounts Payable Analysis \$ in millions

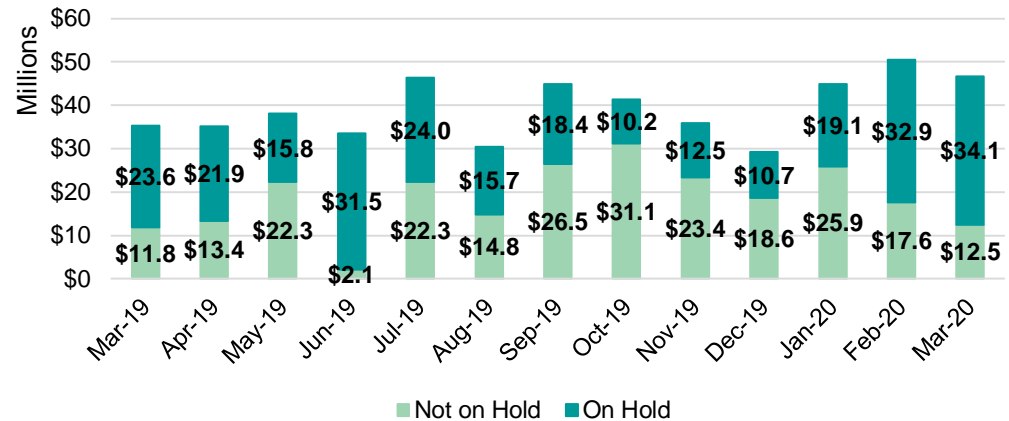
Accounts Payable (AP) as of Mar-20	
Total AP (Feb-20)	\$ 50.6
Plus: Mar-20 invoices processed	\$ 70.6
Less: Mar-20 Payments made	\$ (74.6)
<b>Total AP month end (Mar-20)</b>	<b>\$ 46.6</b>
Less: Invoices on hold <sup>(1)</sup>	\$ (12.6)
Less: Installments/Retainage Invoices <sup>(2)</sup>	\$ (0.4)
<b>Net AP not on hold</b>	<b>\$ 33.6</b>

### AP Aging (excluding invoices on hold)

	Net AP	Current	Days Past Due		
			1-30	31-60	61+
<b>Mar-20. Total</b>	\$ 33.7	\$ 19.8	\$ 8.9	\$ 1.9	\$ 3.1
% of total	100%	59%	26%	6%	9%
Change vs. Feb-20	\$ 0.8	\$ 1.5	\$ (2.3)	\$ 1.6	\$ -
<b>Feb-20. Total</b>	\$ 32.9	\$ 18.3	\$ 11.2	\$ 0.3	\$ 3.1
% of total	100%	56%	34%	1%	9%
Total Count of Invoices	2,178	1,540	379	100	159
% of total	100%	71%	17%	5%	7%
Change vs. Feb-20	509	176	210	52	71
<b>Feb-20. Total</b>	\$ 32.9	\$ 18.3	\$ 11.2	\$ 0.3	\$ 3.1
% of total	100%	56%	34%	1%	9%
Total Count of Invoices	1,669	1,364	169	48	88
% of total	100%	82%	10%	3%	5%

Notes:  
 (1) Invoices with system holds are pending validation. Some reasons include: pending receipt, does not match purchase order quantity/price and legal hold;  
 (2) Invoices on retainage are on hold until the supplier satisfies all contract obligations  
 All invoices are processed and aged based on the invoice date

### Accounts Payable (Inc. installments/retainage)



### Supplier Payment Metric Phase 1

